

**Nevada City School of the Arts  
Finance Committee Meeting Agenda**

March 22, 2022

4:00 p.m. – 5:00 p.m.

**Digital Meeting via Zoom**

This meeting will be by teleconference pursuant to Executive Orders N-25-20 and N-29-20. The Board of Directors (“Board”) and employees of the NCSA shall meet via the Zoom meeting platform. Members of the public who wish to access this Board meeting may do so at:

Join Zoom Meeting

<https://zoom.us/j/99516263180?pwd=WGV4ZVlFeldCM3FVcUVpZms4WDhCZz09>

Meeting ID: 995 1626 3180

Passcode: 671470

+1 669 900 6833 US (San Jose)

**Disability Access:** Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling (530) 273-7736. All efforts will be made for reasonable accommodations. The agenda and public documents can be modified upon request as required by Section 202 of the Americans with Disabilities Act.

**Call to Order: 4:00 p.m.**

**Roll Call:**

**Public Forum:** *Members of the public who wish to comment during the committee meeting may use the “raise hand” tool on the Zoom platform. Individual comments will be limited to three (3) minutes. If an interpreter is needed for comments, they will be translated to English and the time limit shall be six (6) minutes. The committee members may limit the total time for public comment to a reasonable time. The committee reserves the right to mute or remove a member of the public if comments or actions disrupts the meeting.*

**Consent Agenda**

1. Approve Agenda
2. Approve 2-22-2022 Meeting Minutes – *See attached*

**Discussion Items**

3. Review Raven Springs LLC Financial Statements – *See attached*
4. Review Budget vs. Actuals Report – *See attached*
5. Review NCSA Cash Flow – *See attached*
6. Discuss Items for Next Meeting

**Adjournment 5:00 p.m.**

**Access to Board Materials:** A copy of the written materials which will be submitted to the School Board may be reviewed by any interested persons on NCSA’s website along with this agenda following the posting of the agenda at least 72 hours in advance of this meeting.

**Nevada City School of the Arts  
Finance Committee Meeting Minutes**

February 22, 2022

4:00 p.m. – 5:00 p.m.

**Digital Meeting via Zoom**

This meeting will be by teleconference pursuant to Executive Orders N-25-20 and N-29-20. The Board of Directors (“Board”) and employees of the NCSA shall meet via the Zoom meeting platform. Members of the public who wish to access this Board meeting may do so at:

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**Call to Order: 4:07 p.m.**

**Roll Call: Melissa Brokenshire, Cindy Smart, Laura LeBleu, Lauren Hesterman, Andrew Todd (arrived @ 4:24)**

**Absent: Meshawn Simmons**

**Guest: Holly Pettitt**

**Public Forum:** *Members of the public who wish to comment during the committee meeting may use the “raise hand” tool on the Zoom platform. Individual comments will be limited to three (3) minutes. If an interpreter is needed for comments, they will be translated to English and the time limit shall be six (6) minutes. The committee members may limit the total time for public comment to a reasonable time. The committee reserves the right to mute or remove a member of the public if comments or actions disrupts the meeting.*

**Consent Agenda**

1. Approve Agenda
2. Approve 1-25-2022 Meeting Minutes – *See attached*  
Motion: Lauren 2<sup>nd</sup>; Laura  
Unanimous Assent

**Discussion Items**

3. Review Raven Springs LLC Financial Statements – *See attached*  
Meshawn asked about the reduction in contribution from Raven Springs, Melissa explained that services have cost more than last year.
4. Review Budget vs. Actuals Report – *See attached*  
No Discussion
5. Review & Recommend for Approval the B1 Financial Conditions Monitoring Report – *See attached*  
Motion: Laura 2<sup>nd</sup>; Lauren  
Unanimous Assent  
Motion to approve with revision to the typo 1<sup>st</sup> interim budget to say 2<sup>nd</sup> interim budget. Also to report overall compliance except for policy B.1 #1.  
Meshawn asked about enrollment increasing and will the teachers be ok with increase class sizes  
Unanimous Assent

6. Review & Recommend for Approval the 2021-22 2<sup>nd</sup> Interim Budget – *See attached*  
Motion: Andrew 2<sup>nd</sup>; Lauren  
Unanimous Assent  
Melissa went through the budget with the committee explaining changes and addressing deficit spending in the future years. So much changes that we are going to look at the adopted budget for a better MYP.
7. Review NCSA & Raven Springs LLC Cash Flow – *See attached*  
No Discussion
8. Discuss Facilities Projects and Financing Options – *See attached*  
Melissa discussed the bond financing opportunity. Meshawn expressed concern for entering into more long term debt for the school. We will continue to research options and see how this financing could fit into the schools budget.

**Adjournment 5:23 p.m.**

**Access to Board Materials:** A copy of the written materials which will be submitted to the School Board may be reviewed by any interested persons on NCSA's website along with this agenda following the posting of the agenda at least 72 hours in advance of this meeting.

# Raven Springs LLC

## Statement of Financial Position

As of March 18, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
9121-65 Cash in Bank - Raven Springs - General Checking - 5165	325,344.03
9122-45 Raven Springs - CIP Checking	537,018.89
<b>Total Bank Accounts</b>	<b>\$862,362.92</b>
Other Current Assets	
9140 Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$862,362.92</b>
Fixed Assets	
9400 Capital Assets	4,492,405.20
9450 Construction in Progress	15,090.00
<b>Total Fixed Assets</b>	<b>\$4,507,495.20</b>
<b>TOTAL ASSETS</b>	<b>\$5,369,858.12</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	\$ -26,042.39
Long-Term Liabilities	\$2,158,102.11
<b>Total Liabilities</b>	<b>\$2,132,059.72</b>
Equity	
Retained Earnings	3,111,826.78
Net Revenue	125,971.62
<b>Total Equity</b>	<b>\$3,237,798.40</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$5,369,858.12</b>

# Raven Springs LLC

## Statement of Activity

July 1, 2021 - March 18, 2022

	TOTAL
Revenue	
8650 Leases & Rentals	
8650-01 Building 1	19,404.00
8650-04 Pratschner Lease	2,000.00
8650-05 Building 5	49,298.85
8650-06 Building 6	33,372.00
8650-11 Cell Tower Lease	8,523.15
8650-12 Building 12	7,200.00
8650-9B Building 9 - Suite B	3,805.99
8650-9C Curious Forge Lease	18,554.91
8650-9D Building 9 - Suite D	360.00
8650-9E Building 9 Suite E	1,000.00
8650-9S Cosmic Shark Lease	3,240.00
8650-9T Building 9 - Storage	5,317.50
8650-9W Building 9 - Suite 225	1,326.60
8650-9X Building 9 - High Bay	2,400.00
8650-9Z Building 9 - Suite 215	900.00
8650-GM Building 9 - Gym	240.00
8650-NC NCSOTA Lease	403,996.80
<b>Total 8650 Leases &amp; Rentals</b>	<b>560,939.80</b>
Unapplied Cash Payment Income	-11,888.98
<b>Total Revenue</b>	<b>\$549,050.82</b>
GROSS PROFIT	<b>\$549,050.82</b>
Expenditures	
4000 Business Supplies & Materials	
4300 Supplies & Materials	
4352 Maintenance Supplies	3,459.98
4352-01 Water Treatment Supplies	4,727.41
<b>Total 4352 Maintenance Supplies</b>	<b>8,187.39</b>
<b>Total 4300 Supplies &amp; Materials</b>	<b>8,187.39</b>
<b>Total 4000 Business Supplies &amp; Materials</b>	<b>8,187.39</b>

# Raven Springs LLC

## Statement of Activity

July 1, 2021 - March 18, 2022

	TOTAL
5000 Services & Other Operating Expenses	
5500 Operations & Housekeeping	
5510 Utilities - Gas & Electric	
5510-04 Bldg #4	2,601.56
5510-07 Bldg #7	6,444.14
5510-09 Bldg #9	28,431.73
5510-10 Bldg #10	376.24
5510-11 Bldg #11	6,077.83
5510-14 Bldg #14	2,379.99
<b>Total 5510 Utilities - Gas &amp; Electric</b>	<b>46,311.49</b>
5515 Landscaping	34,975.00
5530 Utilities - Water	17,650.18
<b>Total 5500 Operations &amp; Housekeeping</b>	<b>98,936.67</b>
5600 Rentals, Leases & Repairs	
5615 Repairs & Maintenance - Building	87,429.73
5618 Repairs & Maintenance - Auto	132.00
5618-01 Property Vehicles - Gas	5,036.75
<b>Total 5600 Rentals, Leases &amp; Repairs</b>	<b>92,598.48</b>
5800 Other Services & Operating Expenses	118,040.22
5804 Property Taxes	15,607.44
5809 Bank Charges & Fees	7,724.23
5848 Licenses & Other Fees	13,867.52
<b>Total 5800 Other Services &amp; Operating Expenses</b>	<b>155,239.41</b>
5910 Utilities - Phone/Internet	9,475.03
5910-01 Bldg #1	-1,251.46
5910-02 Bldg #2	43.76
5910-03 Bldg #3	87.35
5910-04 Bldg #4	118.77
5910-05 Bldg #5	29.60
5910-06 Bldg #6	47.84
5910-07 Bldg #7	441.26
5910-08 Bldg #8	117.17
5910-09 Bldg #9	-3,081.80
5910-10 Bldg #10	81.72
5910-15 Bldg #15	29.60
<b>Total 5910 Utilities - Phone/Internet</b>	<b>6,138.84</b>
<b>Total 5000 Services &amp; Other Operating Expenses</b>	<b>352,913.40</b>

# Raven Springs LLC

## Statement of Activity

July 1, 2021 - March 18, 2022

	TOTAL
7438 Debt Service	
7438-01 Interest for land	56,643.71
7438-02 Interest for Construction Loan	5,163.60
<b>Total 7438 Debt Service</b>	<b>61,807.31</b>
QuickBooks Payments Fees	250.09
Unapplied Cash Bill Payment Expense	0.00
<b>Total Expenditures</b>	<b>\$423,158.19</b>
NET OPERATING REVENUE	<b>\$125,892.63</b>
Other Revenue	
8660 Interest	78.99
<b>Total Other Revenue</b>	<b>\$78.99</b>
NET OTHER REVENUE	<b>\$78.99</b>
NET REVENUE	<b>\$125,971.62</b>

# Raven Springs LLC

## Statement of Cash Flows

July 1, 2021 - March 18, 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Revenue	175,482.85
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable (A/R)	-57,922.10
9500 Accounts Payable (A/P)	-54,732.13
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-112,654.23</b>
<b>Net cash provided by operating activities</b>	<b>\$62,828.62</b>
<b>INVESTING ACTIVITIES</b>	
9450 Construction in Progress	-15,090.00
<b>Net cash provided by investing activities</b>	<b>\$ -15,090.00</b>
<b>FINANCING ACTIVITIES</b>	
9670 Lease Deposits	-550.00
9671 Tri Counties Property Loan	-1,012,678.38
9672 Tri Counties Construction Loan	-642,716.85
9673 Tri Counties Refi Property Loan - 84560	2,143,442.05
9673-01 Tri Counties Refi Property Loan - 84560:Debit Issue Costs	6,643.46
9676 Kubota Parts Loan	-5,192.55
<b>Net cash provided by financing activities</b>	<b>\$488,947.73</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$536,686.35</b>
Cash at beginning of period	325,676.57
<b>CASH AT END OF PERIOD</b>	<b>\$862,362.92</b>



# Nevada City School of the Arts

Budget vs. Actuals: 2021-22 2nd Interim Budget - FY22 P&L Classes

July 2021 - June 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
8000 Revenue - State	1,941,050.00	3,613,300.00	-1,672,250.00	53.72 %
8100 Federal Revenue	477,339.78	1,480,556.00	-1,003,216.22	32.24 %
8300 Other State Revenues	728,221.66	880,450.71	-152,229.05	82.71 %
8600 Other Local Revenue	356,119.30	521,909.84	-165,790.54	68.23 %
Unapplied Cash Payment Revenue	80,424.61		80,424.61	
Uncategorized Revenue		200,000.00	-200,000.00	
<b>Total Income</b>	<b>\$3,583,155.35</b>	<b>\$6,696,216.55</b>	<b>\$ -3,113,061.20</b>	<b>53.51 %</b>
<b>GROSS PROFIT</b>	<b>\$3,583,155.35</b>	<b>\$6,696,216.55</b>	<b>\$ -3,113,061.20</b>	<b>53.51 %</b>
<b>Expenses</b>				
1000 Certificated Salaries	1,315,159.01	2,031,402.41	-716,243.40	64.74 %
2000 Classified Salaries	999,891.88	1,568,028.00	-568,136.12	63.77 %
3000 Employee Benefits	561,802.19	1,031,479.71	-469,677.52	54.47 %
4000 Books & Supplies	352,280.30	423,020.81	-70,740.51	83.28 %
5000 Services & Other Operating Expenses	1,349,691.06	1,916,384.00	-566,692.94	70.43 %
7000 Other Outflows	2,490.93		2,490.93	
Unapplied Cash Bill Payment Expenditure	-5,835.15		-5,835.15	
<b>Total Expenses</b>	<b>\$4,575,480.22</b>	<b>\$6,970,314.93</b>	<b>\$ -2,394,834.71</b>	<b>65.64 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -992,324.87</b>	<b>\$ -274,098.38</b>	<b>\$ -718,226.49</b>	<b>362.03 %</b>
<b>NET INCOME</b>	<b>\$ -992,324.87</b>	<b>\$ -274,098.38</b>	<b>\$ -718,226.49</b>	<b>362.03 %</b>

# Nevada City School of the Arts

## Budget vs. Actuals: 2021-22 2nd Interim Budget - FY22 P&L Classes

July 2021 - June 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
8000 Revenue - State				
8011 Charter Schools General Purpose Entitlement - State Aid	1,142,646.00	1,574,970.59	-432,324.59	72.55 %
8012 Education Protection Account Entitlement	381,829.00	1,040,356.41	-658,527.41	36.70 %
8096 Charter Schools in Lieu of Property Taxes	416,575.00	997,973.00	-581,398.00	41.74 %
<b>Total 8000 Revenue - State</b>	<b>1,941,050.00</b>	<b>3,613,300.00</b>	<b>-1,672,250.00</b>	<b>53.72 %</b>
8100 Federal Revenue				
8181 Special Education - Entitlement		78,557.00	-78,557.00	
8182 Special Education Reimbursement		34,940.00	-34,940.00	
8220 Child Nutrition - Federal	129,038.78	237,600.00	-108,561.22	54.31 %
8287 ESSER - COVID Relief Funds	279,216.00	979,947.00	-700,731.00	28.49 %
8290 Every Student Succeeds Act (ESSA)	69,085.00	147,112.00	-78,027.00	46.96 %
8296 Other Federal Revenue		2,400.00	-2,400.00	
<b>Total 8100 Federal Revenue</b>	<b>477,339.78</b>	<b>1,480,556.00</b>	<b>-1,003,216.22</b>	<b>32.24 %</b>
8300 Other State Revenues				
8380 Special Ed	179,087.00	287,351.00	-108,264.00	62.32 %
8382 Special Education - Prior Year (State)	1,639.00		1,639.00	
8520 Child Nutrition - State	8,880.74	6,345.00	2,535.74	139.96 %
8545 School Facilities Apportionments	232,828.51	409,046.76	-176,218.25	56.92 %
8550 Mandated Cost Reimbursements	7,346.00	7,346.00	0.00	100.00 %
8560 State Lottery Revenue	33,416.41	95,060.95	-61,644.54	35.15 %
8590 All Other State Revenue	265,024.00	75,301.00	189,723.00	351.95 %
<b>Total 8300 Other State Revenues</b>	<b>728,221.66</b>	<b>880,450.71</b>	<b>-152,229.05</b>	<b>82.71 %</b>
8600 Other Local Revenue				
8634 Food Service Sales	200.75		200.75	
8634-02 Lunch write-offs	-80.75		-80.75	
<b>Total 8634 Food Service Sales</b>	<b>120.00</b>		<b>120.00</b>	
8650 Leases and Rentals	0.00		0.00	
8650-11 Cell Tower Lease	17,710.16		17,710.16	
<b>Total 8650 Leases and Rentals</b>	<b>17,710.16</b>		<b>17,710.16</b>	
8660 Interest	3.98	300.00	-296.02	1.33 %
8676 After School Program Revenue	65,111.30	168,000.00	-102,888.70	38.76 %
8676-01 After School Program Write- Off	-4,332.25		-4,332.25	
<b>Total 8676 After School Program Revenue</b>	<b>60,779.05</b>	<b>168,000.00</b>	<b>-107,220.95</b>	<b>36.18 %</b>
8693 Field Trips	694.00		694.00	
8693-35 TK Field Studies	264.00	375.00	-111.00	70.40 %
8693-36 Kindergarten Field Studies	34.00		34.00	
8693-37 1st Grade Field Studies	609.30		609.30	
8693-38 2nd Grade Field Studies	-60.50		-60.50	
8693-39 3rd Grade Field Studies	84.66	1,012.50	-927.84	8.36 %
8693-40 4th Grade Field Studies	1,792.50	1,987.50	-195.00	90.19 %
8693-41 5th Grade Field Studies	2,529.29	2,250.00	279.29	112.41 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
8693-42 6th Grade Field Studies	1,384.00	2,025.00	-641.00	68.35 %
8693-43 7th Grade Field Studies	-275.00		-275.00	
8693-44 8th Grade Field Studies	10,423.00	14,250.00	-3,827.00	73.14 %
8693-08 8th Grade Scholarships	-1,370.00		-1,370.00	
<b>Total 8693-44 8th Grade Field Studies</b>	<b>9,053.00</b>	<b>14,250.00</b>	<b>-5,197.00</b>	<b>63.53 %</b>
8693-45 4/5 Field Studies	392.50		392.50	
8693-99 Field Studies Write-offs	-20.00		-20.00	
<b>Total 8693 Field Trips</b>	<b>16,481.75</b>	<b>21,900.00</b>	<b>-5,418.25</b>	<b>75.26 %</b>
8699 All Other Local Revenue		3,500.00	-3,500.00	
8704 Yearbook Revenue		1,000.00	-1,000.00	
8705 Instrument Rentals		200.00	-200.00	
8710 LLC Payment for Services	118,040.22	155,209.84	-37,169.62	76.05 %
8804 Fundraising - AGC		125,000.00	-125,000.00	
8804-01 AGC Adjustments	-617.00		-617.00	
8804-19 AGC 2018-19	20.00		20.00	
8804-20 AGC 2019-20	597.00		597.00	
8804-21 AGC 2020-21	1,920.00		1,920.00	
8804-22 AGC 2021-22	110,017.44		110,017.44	
<b>Total 8804 Fundraising - AGC</b>	<b>111,937.44</b>	<b>125,000.00</b>	<b>-13,062.56</b>	<b>89.55 %</b>
8806 Credit Card Rebates	1,250.87	1,800.00	-549.13	69.49 %
8811 Fundraising Activities				
8811-02 Small Misc Fundraisers	3,648.35	2,000.00	1,648.35	182.42 %
8811-03 Read a Thon	19,494.80	18,000.00	1,494.80	108.30 %
<b>Total 8811 Fundraising Activities</b>	<b>23,143.15</b>	<b>20,000.00</b>	<b>3,143.15</b>	<b>115.72 %</b>
8812 Free Money	2,053.25	2,000.00	53.25	102.66 %
8813 Jogathon		20,000.00	-20,000.00	
8814 Afterschool Sports Revenue	3,449.28	3,000.00	449.28	114.98 %
8816 Farm to School Funds	1,150.15		1,150.15	
<b>Total 8600 Other Local Revenue</b>	<b>356,119.30</b>	<b>521,909.84</b>	<b>-165,790.54</b>	<b>68.23 %</b>
Unapplied Cash Payment Revenue	80,424.61		80,424.61	
Uncategorized Revenue		200,000.00	-200,000.00	
<b>Total Income</b>	<b>\$3,583,155.35</b>	<b>\$6,696,216.55</b>	<b>\$ -3,113,061.20</b>	<b>53.51 %</b>
<b>GROSS PROFIT</b>	<b>\$3,583,155.35</b>	<b>\$6,696,216.55</b>	<b>\$ -3,113,061.20</b>	<b>53.51 %</b>
Expenses				
1000 Certificated Salaries				
1100 Teachers Salaries	1,004,349.63	1,568,358.00	-564,008.37	64.04 %
1101 Teacher - Stipends	10,953.48	20,496.00	-9,542.52	53.44 %
1102 Reading Specialist	42,230.71	63,346.41	-21,115.70	66.67 %
1103 Teacher - Substitute Pay	20,027.40	31,450.00	-11,422.60	63.68 %
1105 Math Intervention Specialist	46,003.46	34,709.00	11,294.46	132.54 %
<b>Total 1100 Teachers Salaries</b>	<b>1,123,564.68</b>	<b>1,718,359.41</b>	<b>-594,794.73</b>	<b>65.39 %</b>
1200 School Nurse	9,914.81	28,803.00	-18,888.19	34.42 %
1300 Certificated Admin Salaries	144,408.92	220,880.00	-76,471.08	65.38 %
1930 Certificated General Education Counselor	37,270.60	63,360.00	-26,089.40	58.82 %
<b>Total 1000 Certificated Salaries</b>	<b>1,315,159.01</b>	<b>2,031,402.41</b>	<b>-716,243.40</b>	<b>64.74 %</b>
2000 Classified Salaries				
2100 Classified - Instructional Aide	110,407.33	196,354.00	-85,946.67	56.23 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
2103 Classified - Paraprofessional	72,861.37	141,372.00	-68,510.63	51.54 %
2200 Classified - Art/Movement/Music	104,820.56	122,508.00	-17,687.44	85.56 %
2201 Classified - Custodian		137,516.00	-137,516.00	
2203 Classified - Electives	25,381.15	46,050.00	-20,668.85	55.12 %
2300 Classified - Admin Salaries	61,493.76	92,241.00	-30,747.24	66.67 %
2400 Classified - Clerical & Office	267,793.24	409,925.00	-142,131.76	65.33 %
2401 Classified - Development	37,055.70	53,190.00	-16,134.30	69.67 %
2600 Classified Stipends	8,450.00	13,000.00	-4,550.00	65.00 %
2900 Classified - Other Salaries	3,164.54		3,164.54	
2905 Classified - Afterschool Care	75,954.17	121,462.00	-45,507.83	62.53 %
2928 Classified - Food Services Coordinator	54,485.83	91,462.00	-36,976.17	59.57 %
2930 Classified - Facilities Wages	172,303.76	122,090.00	50,213.76	141.13 %
2935 Classified - Substitutes	603.94		603.94	
2935-01 Classified - Elective Substitutes	590.03		590.03	
2935-02 Aide Substitutes	1,440.00	10,800.00	-9,360.00	13.33 %
2935-03 Paraprofessional Substitutes	270.00	2,858.00	-2,588.00	9.45 %
2935-04 Classified - Aftercare Substitutes	2,478.58	1,800.00	678.58	137.70 %
2935-05 Office Substitutes	174.00	2,400.00	-2,226.00	7.25 %
2935-06 Facilities Substitutes		3,000.00	-3,000.00	
2935-07 Food Service Substitutes	163.92		163.92	
<b>Total 2935 Classified - Substitutes</b>	<b>5,720.47</b>	<b>20,858.00</b>	<b>-15,137.53</b>	<b>27.43 %</b>
<b>Total 2000 Classified Salaries</b>	<b>999,891.88</b>	<b>1,568,028.00</b>	<b>-568,136.12</b>	<b>63.77 %</b>
3000 Employee Benefits				
3100 ER - STRS	222,698.24	356,014.26	-133,316.02	62.55 %
3300 ER - OASDI	60,240.98	91,945.41	-31,704.43	65.52 %
3301 ER - Medicare	29,935.70	52,013.51	-22,077.81	57.55 %
3400 ER - Health & Welfare Benefits	207,253.60	447,953.00	-240,699.40	46.27 %
3500 ER - SUI	1,161.92	17,935.18	-16,773.26	6.48 %
3600 EE Benefits - Workers Comp	29,282.92	43,906.19	-14,623.27	66.69 %
3700 EE Benefits - 403b Retirement	11,228.83	21,712.16	-10,483.33	51.72 %
<b>Total 3000 Employee Benefits</b>	<b>561,802.19</b>	<b>1,031,479.71</b>	<b>-469,677.52</b>	<b>54.47 %</b>
4000 Books & Supplies				
4100 Approved Textbooks & Core Curricula Materials	414.06	500.00	-85.94	82.81 %
4101 Math Curriculum	1,510.62	1,580.00	-69.38	95.61 %
4102 LA Curriculum	10,008.21	9,300.00	708.21	107.62 %
4103 Science Curriculum	1,200.00	1,700.00	-500.00	70.59 %
4104 Social Studies Curriculum	793.32	2,700.00	-1,906.68	29.38 %
<b>Total 4100 Approved Textbooks &amp; Core Curricula Materials</b>	<b>13,926.21</b>	<b>15,780.00</b>	<b>-1,853.79</b>	<b>88.25 %</b>
4300 Materials & Supplies	124.00	2,000.00	-1,876.00	6.20 %
4315 Custodial Supplies	16,542.73	16,000.00	542.73	103.39 %
4325 Science Supplies				
4325-25 Science Supplies - Middle School	323.79	2,000.00	-1,676.21	16.19 %
<b>Total 4325 Science Supplies</b>	<b>323.79</b>	<b>2,000.00</b>	<b>-1,676.21</b>	<b>16.19 %</b>
4326 Art & Music Supplies		5,400.00	-5,400.00	
4326-09 Main Lesson Music Supplies	2,729.46	3,500.00	-770.54	77.98 %
4326-20 Main Lesson Art Supplies	6,712.11	12,000.00	-5,287.89	55.93 %
4326-24 Music Electives Supplies	127.58		127.58	
4326-30 Industrial Arts Program	74.40	450.00	-375.60	16.53 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total 4326 Art &amp; Music Supplies</b>	<b>9,643.55</b>	<b>21,350.00</b>	<b>-11,706.45</b>	<b>45.17 %</b>
4330 Office Supplies	8,895.20	16,300.00	-7,404.80	54.57 %
4335 Movement Supplies	1,358.16	2,000.00	-641.84	67.91 %
4340 Professional Development Supplies	939.88	1,550.00	-610.12	60.64 %
4345 Director's Incentives		1,000.00	-1,000.00	
4346 Teacher Supplies	13,923.18	12,155.00	1,768.18	114.55 %
4346-01 1st Grade Supplies - Danielle	349.76	400.00	-50.24	87.44 %
4346-02 2nd Grade Supplies - Hayley	256.47	400.00	-143.53	64.12 %
4346-03 3rd Grade Supplies - Maria	30.00	400.00	-370.00	7.50 %
4346-04 4th Grade Supplies - Carrie	288.87	400.00	-111.13	72.22 %
4346-05 5th Grade Supplies - Danielle	48.01	400.00	-351.99	12.00 %
4346-06 6th Grade Supplies - Devin	61.79	500.00	-438.21	12.36 %
4346-07 7th Grade Supplies - Audra	27.08	500.00	-472.92	5.42 %
4346-08 8th Grade Supplies - Emily	394.28	500.00	-105.72	78.86 %
4346-10 Kindergarten Supplies - Rachel	153.42	400.00	-246.58	38.36 %
4346-11 1st Grade Supplies - Mary Lou	398.31	400.00	-1.69	99.58 %
4346-12 2nd Grade Supplies - Brittani	119.30	400.00	-280.70	29.83 %
4346-13 3rd Grade Supplies - Carrie	312.17	400.00	-87.83	78.04 %
4346-14 4th Grade Supplies - Lori	188.99	400.00	-211.01	47.25 %
4346-16 6th Grade Supplies - Justin	478.59	500.00	-21.41	95.72 %
4346-17 7th Grade Supplies - Ron		500.00	-500.00	
4346-18 8th Grade Supplies - Lisa	321.55	500.00	-178.45	64.31 %
4346-19 TK Supplies - Nicole	394.84	400.00	-5.16	98.71 %
4346-20 Kindergarten Supplies - Shannon	329.15	400.00	-70.85	82.29 %
4346-21 Reading Specialist Supplies - Katie	118.67	400.00	-281.33	29.67 %
4346-22 Special Ed Supplies	476.13		476.13	
4346-26 SPED Supplies - Lidiya		500.00	-500.00	
4346-27 SPED Supplies - Irene	407.29	500.00	-92.71	81.46 %
4346-29 SPED Supplies - Ania		500.00	-500.00	
4346-30 SPED Supplies - Scott	43.53	500.00	-456.47	8.71 %
4346-31 SPED Supplies - Jenn McKim	280.57	500.00	-219.43	56.11 %
<b>Total 4346-22 Special Ed Supplies</b>	<b>1,207.52</b>	<b>2,500.00</b>	<b>-1,292.48</b>	<b>48.30 %</b>
4346-23 RavenWolf AFS Program	4,900.71	6,500.00	-1,599.29	75.40 %
4346-24 5th Grade Supplies - Jeff	327.26	400.00	-72.74	81.82 %
4346-25 Math Specialist Supplies - Nancy	225.89	900.00	-674.11	25.10 %
4346-32 TK Supplies - Shannon	637.77	400.00	237.77	159.44 %
<b>Total 4346 Teacher Supplies</b>	<b>25,493.58</b>	<b>31,055.00</b>	<b>-5,561.42</b>	<b>82.09 %</b>
4351 Yearbook		1,000.00	-1,000.00	
4352 Maintenance Supplies	20,014.10	22,969.00	-2,954.90	87.14 %
4353 Safety & Emergency Supplies	6,011.43	5,500.00	511.43	109.30 %
4354 MS Social Studies Activities	61.65		61.65	
4355 Graduation	7.41	1,000.00	-992.59	0.74 %
4356 AGC Supplies		1,300.00	-1,300.00	
4357 Fundraising Supplies		500.00	-500.00	
4357-01 Read a Thon supplies	416.86	500.00	-83.14	83.37 %
4357-02 8th Grade Graduation		500.00	-500.00	
<b>Total 4357 Fundraising Supplies</b>	<b>416.86</b>	<b>1,500.00</b>	<b>-1,083.14</b>	<b>27.79 %</b>
4358 Free Money Supplies		50.00	-50.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
4359 Jogathon Supplies	391.90	200.00	191.90	195.95 %
4363 Leadership		1,000.00	-1,000.00	
4364 Playground	1,474.73	2,000.00	-525.27	73.74 %
4367 Theater Plays - Classroom	314.44		314.44	
4368 Positive Discipline Supplies	747.16	4,000.00	-3,252.84	18.68 %
<b>Total 4300 Materials &amp; Supplies</b>	<b>92,760.57</b>	<b>133,774.00</b>	<b>-41,013.43</b>	<b>69.34 %</b>
4400 Noncapitalized Equipment	9,243.75		9,243.75	
4410 Classroom Furniture, Equipment & Supplies	33,475.16	34,536.41	-1,061.25	96.93 %
4420 Computers (individual items less than \$5k)	57,824.87	69,730.40	-11,905.53	82.93 %
4430 Non Classroom Related Furniture, Equipment & Supplies	25,502.73	26,700.00	-1,197.27	95.52 %
<b>Total 4400 Noncapitalized Equipment</b>	<b>126,046.51</b>	<b>130,966.81</b>	<b>-4,920.30</b>	<b>96.24 %</b>
4700 Child Nutrition Program	103,665.00	130,000.00	-26,335.00	79.74 %
4710 All Other Food	1,257.74	3,000.00	-1,742.26	41.92 %
4720 Cafeteria Supplies	14,624.27	9,500.00	5,124.27	153.94 %
<b>Total 4700 Child Nutrition Program</b>	<b>119,547.01</b>	<b>142,500.00</b>	<b>-22,952.99</b>	<b>83.89 %</b>
<b>Total 4000 Books &amp; Supplies</b>	<b>352,280.30</b>	<b>423,020.81</b>	<b>-70,740.51</b>	<b>83.28 %</b>
5000 Services & Other Operating Expenses				
5100 Subagreements for Services	410,142.49	600,948.00	-190,805.51	68.25 %
5200 Travel & Conferences				
5210 Conference Fees	27,877.45	51,684.00	-23,806.55	53.94 %
5215 Travel - Mileage, Parking, Tolls	2,091.22	3,858.00	-1,766.78	54.20 %
<b>Total 5200 Travel &amp; Conferences</b>	<b>29,968.67</b>	<b>55,542.00</b>	<b>-25,573.33</b>	<b>53.96 %</b>
5300 Dues & Memberships	11,619.00	14,876.00	-3,257.00	78.11 %
5305 Dues & Membership - Professional	302.50	53.00	249.50	570.75 %
5310 Subscriptions	49,876.48	53,560.00	-3,683.52	93.12 %
<b>Total 5300 Dues &amp; Memberships</b>	<b>61,797.98</b>	<b>68,489.00</b>	<b>-6,691.02</b>	<b>90.23 %</b>
5400 General Liability Insurance	93,744.00	68,702.00	25,042.00	136.45 %
5500 Operations & Housekeeping				
5510 Utilities - Gas and Electric				
5510-03 Bldg #3	38,867.83	52,961.00	-14,093.17	73.39 %
5510-08 Bldg #8	33,687.94	44,494.00	-10,806.06	75.71 %
5510-09 Bldg #9	25,528.42	38,846.00	-13,317.58	65.72 %
<b>Total 5510 Utilities - Gas and Electric</b>	<b>98,084.19</b>	<b>136,301.00</b>	<b>-38,216.81</b>	<b>71.96 %</b>
5515 Janitorial, Gardening Services & Supplies	129.29	129.00	0.29	100.22 %
5520 Security	100.00		100.00	
5525 Utilities - Waste	7,341.63	13,140.00	-5,798.37	55.87 %
<b>Total 5500 Operations &amp; Housekeeping</b>	<b>105,655.11</b>	<b>149,570.00</b>	<b>-43,914.89</b>	<b>70.64 %</b>
5600 Rentals, Leases, & Repairs				
5605 Equipment Leases	10,499.68	14,444.00	-3,944.32	72.69 %
5610 Rent	403,996.80	605,995.00	-201,998.20	66.67 %
5615 Building	51,787.78	73,166.00	-21,378.22	70.78 %
5617 Repairs and Maintenance	9,607.43	9,500.00	107.43	101.13 %
5617-24 Music Electives Services	0.00	2,000.00	-2,000.00	0.00 %
<b>Total 5617 Repairs and Maintenance</b>	<b>9,607.43</b>	<b>11,500.00</b>	<b>-1,892.57</b>	<b>83.54 %</b>
5618 Auto	6,112.35	6,500.00	-387.65	94.04 %
5618-01 Gas	918.93	1,000.00	-81.07	91.89 %
<b>Total 5618 Auto</b>	<b>7,031.28</b>	<b>7,500.00</b>	<b>-468.72</b>	<b>93.75 %</b>

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5631 Other Rentals, Leases and Repairs 1	20,295.52	26,701.00	-6,405.48	76.01 %
<b>Total 5600 Rentals, Leases, &amp; Repairs</b>	<b>503,218.49</b>	<b>739,306.00</b>	<b>-236,087.51</b>	<b>68.07 %</b>
5800 Services & Other Operating Expenses - Other	3,196.09	5,726.00	-2,529.91	55.82 %
5803 Accounting Fees	6,869.95	8,800.00	-1,930.05	78.07 %
5805 Administrative Fees	5,488.79		5,488.79	
5806 Assemblies	1,595.00	2,800.00	-1,205.00	56.96 %
5809 Banking Fees	2,067.63	8,200.00	-6,132.37	25.22 %
5810 Merchant Service Fees	4,045.78		4,045.78	
5812 Business Services		1,950.00	-1,950.00	
5815 Consultants - Instructional		5,000.00	-5,000.00	
5820 Consultants - Non Instructional	5,287.50	11,350.00	-6,062.50	46.59 %
5824 District Oversight Fees		36,133.00	-36,133.00	
5826 Director's Contingency		1,000.00	-1,000.00	
5829 Enrichment Programs	3,892.96	8,880.00	-4,987.04	43.84 %
5830 Field Trips Expenses		29,000.00	-29,000.00	
5830-35 TK Field Studies	260.00		260.00	
5830-37 1st Grade Field Studies	400.00		400.00	
5830-38 2nd Grade Field Studies	125.00		125.00	
5830-39 3rd Grade Field Studies	5,527.90		5,527.90	
5830-40 4th Grade Field Studies	2,648.00		2,648.00	
5830-41 5th Grade Field Studies	708.51		708.51	
5830-42 6th Grade Field Studies	2,680.00		2,680.00	
5830-44 8th Grade Field Studies	14,853.62		14,853.62	
<b>Total 5830 Field Trips Expenses</b>	<b>27,203.03</b>	<b>29,000.00</b>	<b>-1,796.97</b>	<b>93.80 %</b>
5833 Fines and Penalties		500.00	-500.00	
5836 Fingerprinting	1,769.00	1,500.00	269.00	117.93 %
5839 Fundraising Expenses		200.00	-200.00	
5839-70 AGC Services	2,570.58	2,571.00	-0.42	99.98 %
5839-71 AMOT Services		300.00	-300.00	
<b>Total 5839 Fundraising Expenses</b>	<b>2,570.58</b>	<b>3,071.00</b>	<b>-500.42</b>	<b>83.70 %</b>
5841 Party Expenses	592.68	593.00	-0.32	99.95 %
5845 Legal Fees	7,187.19	6,500.00	687.19	110.57 %
5848 Permits & Other Fees	2,390.83	2,532.00	-141.17	94.42 %
5851 Marketing & Student Recruiting	816.64	7,100.00	-6,283.36	11.50 %
5854 Erate Services	31,005.31	30,507.00	498.31	101.63 %
5857 Payroll Fees	12,749.35	13,800.00	-1,050.65	92.39 %
5860 Printing & Reproduction	6,646.47	7,585.00	-938.53	87.63 %
5863 Professional Development	149.00		149.00	
5874 Afterschool Sports Services	2,355.00	500.00	1,855.00	471.00 %
5874-74 Uniforms	530.41	530.00	0.41	100.08 %
<b>Total 5874 Afterschool Sports Services</b>	<b>2,885.41</b>	<b>1,030.00</b>	<b>1,855.41</b>	<b>280.14 %</b>
5875 Staff Recruiting	1,173.00	1,000.00	173.00	117.30 %
5877 Student Activities				
5877-55 8th Grade Graduation		1,800.00	-1,800.00	
5877-86 3/4/5 Performances		1,000.00	-1,000.00	
5877-87 Artistic Showcase services		4,900.00	-4,900.00	
5877-88 Yearbook services		900.00	-900.00	
<b>Total 5877 Student Activities</b>		<b>8,600.00</b>	<b>-8,600.00</b>	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5881 Student Information System	5,231.00	8,545.00	-3,314.00	61.22 %
5887 Technology Services	200.00	1,700.00	-1,500.00	11.76 %
<b>Total 5800 Services &amp; Other Operating Expenses - Other</b>	<b>135,013.19</b>	<b>213,402.00</b>	<b>-78,388.81</b>	<b>63.27 %</b>
5896 Internet/Website consulting	299.40		299.40	
5900 Communications				
5910 Communications - Internet / Website Fees	8,242.65	17,500.00	-9,257.35	47.10 %
5915 Postage and Delivery	1,609.08	2,925.00	-1,315.92	55.01 %
<b>Total 5900 Communications</b>	<b>9,851.73</b>	<b>20,425.00</b>	<b>-10,573.27</b>	<b>48.23 %</b>
<b>Total 5000 Services &amp; Other Operating Expenses</b>	<b>1,349,691.06</b>	<b>1,916,384.00</b>	<b>-566,692.94</b>	<b>70.43 %</b>
7000 Other Outflows				
7438 Long term debt - Interest Land				
7438-01 Long term debt - Interest Construction	2,490.93		2,490.93	
<b>Total 7438 Long term debt - Interest Land</b>	<b>2,490.93</b>		<b>2,490.93</b>	
<b>Total 7000 Other Outflows</b>	<b>2,490.93</b>		<b>2,490.93</b>	
Unapplied Cash Bill Payment Expenditure	-5,835.15		-5,835.15	
<b>Total Expenses</b>	<b>\$4,575,480.22</b>	<b>\$6,970,314.93</b>	<b>\$ -2,394,834.71</b>	<b>65.64 %</b>
NET OPERATING INCOME	<b>\$ -992,324.87</b>	<b>\$ -274,098.38</b>	<b>\$ -718,226.49</b>	<b>362.03 %</b>
NET INCOME	<b>\$ -992,324.87</b>	<b>\$ -274,098.38</b>	<b>\$ -718,226.49</b>	<b>362.03 %</b>