

**Nevada City School of the Arts
Finance Committee Meeting Agenda**

October 25, 2022

4:00 p.m. – 5:00 p.m.

Digital Meeting via Zoom

This meeting will be by teleconference pursuant to Executive Orders N-25-20 and N-29-20. The Board of Directors ("Board") and employees of the NCSA shall meet via the Zoom meeting platform. Members of the public who wish to access this Board meeting may do so at:

Join Zoom Meeting

<https://zoom.us/j/99516263180?pwd=WGV4ZVlFeldCM3FVcUVpZms4WDhCZz09>

Meeting ID: 995 1626 3180

Passcode: 671470

+1 669 900 6833 US (San Jose)

Disability Access: Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling (530) 273-7736. All efforts will be made for reasonable accommodations. The agenda and public documents can be modified upon request as required by Section 202 of the Americans with Disabilities Act.

Call to Order: 4:00 p.m.

Roll Call:

Public Forum: *Members of the public who wish to comment during the committee meeting may use the "raise hand" tool on the Zoom platform. Individual comments will be limited to three (3) minutes. If an interpreter is needed for comments, they will be translated to English and the time limit shall be six (6) minutes. The committee members may limit the total time for public comment to a reasonable time. The committee reserves the right to mute or remove a member of the public if comments or actions disrupts the meeting.*

Consent Agenda

1. Approve Agenda
2. Approve 6-14-2022 Meeting Minutes – *See attached*

Discussion Items

3. Review Raven Springs LLC Financial Statements – *See attached*
4. Review NCSA Budget vs. Actuals – *See attached*
5. Review Projected Cash Flow – *See attached*
6. Review and Recommend for Acceptance 2021-22 Unaudited Actuals – *See attached*
7. Review & Recommend for Acceptance 2021-22 Alternative Form – *See attached*
8. Discuss Purpose of Finance Committee – *See attached mission statement*

Adjournment 5:00 p.m.

Access to Board Materials: A copy of the written materials which will be submitted to the School Board may be reviewed by any interested persons on NCSA's website along with this agenda following the posting of the agenda at least 72 hours in advance of this meeting.

**Nevada City School of the Arts
Finance Committee Meeting Minutes**

June 14, 2022

3:00 p.m. – 4:00 p.m.

Digital Meeting via Zoom

This meeting will be by teleconference pursuant to Executive Orders N-25-20 and N-29-20. The Board of Directors ("Board") and employees of the NCSA shall meet via the Zoom meeting platform. Members of the public who wish to access this Board meeting may do so at:

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Call to Order: 3:10 p.m.

Roll Call: Melissa Brokenshire, Cindy Smart, Laura LeBleu, Meshawn Simmons

Public Forum: *Members of the public who wish to comment during the committee meeting may use the "raise hand" tool on the Zoom platform. Individual comments will be limited to three (3) minutes. If an interpreter is needed for comments, they will be translated to English and the time limit shall be six (6) minutes. The committee members may limit the total time for public comment to a reasonable time. The committee reserves the right to mute or remove a member of the public if comments or actions disrupts the meeting.*

Consent Agenda

1. Approve Agenda
2. Approve 5-24-2022 Meeting Minutes – *See attached*
Motion with a change in title of B-1 report to B-2 report: Lauren 2nd: Meshawn
Unanimous Assent

Discussion Items

3. Review Raven Springs LLC Financial Statements – *See attached*
Melissa is closing the books for the year and expects a small surplus of approximately \$110k. Waiting on some lease payments to finalize.
4. Review & Recommend for Approval B2 Financial Planning Monitoring Report - *Handout*
Discussed a consideration to revise or remove Operational Definition b) because new state requirements in the LCAP document make it difficult for it to align with NCSA's Ends policies. Additionally, the committee discussed revising down the amount we utilize CDS consulting (Columinate) with the recommendation to continue our relationship for survey support and limited support for board activity when needed. The Committee agreed with the recommendation and we will discuss it at the board meeting.
5. Review & Recommend for Approval 2022-23 Adopted Budget - *Handout*

*Raven Springs Budget - we were presented with a budget with a \$20k surplus after a \$250k transfer to NCSA, and MYP shows surplus in all outyears. Intended goal would be to NOT do a transfer to NCSA and build a savings for capital improvements.

*NCSA budget - Budget includes salary increases, 100% return of field studies, and shows a surplus in 22-23 and all outyears.

6. Review & Approve Proposed Meeting Dates for 2023-24 School Year – *See attached*

Adjournment 3:49 p.m.

Access to Board Materials: A copy of the written materials which will be submitted to the School Board may be reviewed by any interested persons on NCSA's website along with this agenda following the posting of the agenda at least 72 hours in advance of this meeting.

Raven Springs LLC

Statement of Financial Position

As of October 21, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
9121-65 Cash in Bank - Raven Springs - General Checking - 5165	232,196.64
9122-45 Raven Springs - CIP Checking	113,144.06
Total Bank Accounts	\$345,340.70
Other Current Assets	
9140 Undeposited Funds	0.00
9330 Prepaid Expenditures (Expenses)	10,579.25
Total Other Current Assets	\$10,579.25
Total Current Assets	\$355,919.95
Fixed Assets	
9400 Capital Assets	
9410 Land	1,335,647.11
9425 Accumulated Depreciation - Land	-79,190.00
9430 Buildings & Improvements	3,396,558.24
9435 Accumulated Depreciation - Buildings	-489,581.15
9440 Machinery & Equipment	4,509.00
9443 Fixed Asset Vehicles	13,846.75
Total 9440 Machinery & Equipment	18,355.75
9445 Accumulated Depreciation - Equipment	-6,122.00
Total 9400 Capital Assets	4,175,667.95
9450 Construction in Progress	583,365.82
Total Fixed Assets	\$4,759,033.77
TOTAL ASSETS	\$5,114,953.72
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
9501 Accrued Accounts Payable	-2,042.10
9610 Due to NCSA	141,348.09
9650 Deferred Revenue	0.00
Total Other Current Liabilities	\$139,305.99
Total Current Liabilities	\$139,305.99

Raven Springs LLC

Statement of Financial Position

As of October 21, 2022

	TOTAL
Long-Term Liabilities	
9670 Lease Deposits	14,185.74
9671 Tri Counties Property Loan	0.00
9672 Tri Counties Construction Loan	0.00
9673 Tri Counties Refi Property Loan - 84560	2,121,995.75
9673-01 Debit Issue Costs	12,866.21
Total 9673 Tri Counties Refi Property Loan - 84560	2,134,861.96
9676 Kubota Parts Loan	2,884.70
Total Long-Term Liabilities	\$2,151,932.40
Total Liabilities	\$2,291,238.39
Equity	
Retained Earnings	2,894,766.22
Net Revenue	-71,050.89
Total Equity	\$2,823,715.33
TOTAL LIABILITIES AND EQUITY	\$5,114,953.72

Raven Springs LLC

Statement of Cash Flows

July 1 - October 21, 2022

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	110,421.77
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable (A/R)	-163,615.11
9500 Accounts Payable (A/P)	-18,902.22
9501 Accrued Accounts Payable	-997.43
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-183,514.76
Net cash provided by operating activities	\$ -73,092.99
INVESTING ACTIVITIES	
9450 Construction in Progress	-181,283.23
Net cash provided by investing activities	\$ -181,283.23
FINANCING ACTIVITIES	
9670 Lease Deposits	-874.26
9673 Tri Counties Refi Property Loan - 84560	-17,044.68
9676 Kubota Parts Loan	-2,307.80
Net cash provided by financing activities	\$ -20,226.74
NET CASH INCREASE FOR PERIOD	\$ -274,602.96
Cash at beginning of period	619,943.66
CASH AT END OF PERIOD	\$345,340.70

Nevada City School of the Arts

Budget vs. Actuals: 2022-23 Adopted Budget - FY23 P&L Classes

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
8000 Revenue - State	808,298.00	4,418,129.80	-3,609,831.80	18.30 %
8100 Federal Revenue	63,837.85	499,169.00	-435,331.15	12.79 %
8300 Other State Revenues	158,301.63	1,996,460.34	-1,838,158.71	7.93 %
8600 Other Local Revenue	200,679.47	590,551.25	-389,871.78	33.98 %
Unapplied Cash Payment Revenue	309,322.39		309,322.39	
Uncategorized Revenue		250,000.00	-250,000.00	
Total Income	\$1,540,439.34	\$7,754,310.39	\$ -6,213,871.05	19.87 %
GROSS PROFIT	\$1,540,439.34	\$7,754,310.39	\$ -6,213,871.05	19.87 %
Expenses				
1000 Certificated Salaries	416,469.54	2,134,860.00	-1,718,390.46	19.51 %
2000 Classified Salaries	362,880.72	1,692,869.00	-1,329,988.28	21.44 %
3000 Employee Benefits	205,929.57	1,085,834.00	-879,904.43	18.97 %
4000 Books & Supplies	182,859.68	356,175.00	-173,315.32	51.34 %
5000 Services & Other Operating Expenses	522,849.59	2,112,569.00	-1,589,719.41	24.75 %
7000 Other Outflows				
7438 Long term debt - Interest Land				
7438-02 Short-Term Notes Payable	2,128.14		2,128.14	
Total 7438 Long term debt - Interest Land	2,128.14		2,128.14	
Total 7000 Other Outflows	2,128.14		2,128.14	
Unapplied Cash Bill Payment Expenditure	0.00		0.00	
Total Expenses	\$1,693,117.24	\$7,382,307.00	\$ -5,689,189.76	22.93 %
NET OPERATING INCOME	\$ -152,677.90	\$372,003.39	\$ -524,681.29	-41.04 %
NET INCOME	\$ -152,677.90	\$372,003.39	\$ -524,681.29	-41.04 %

Nevada City School of the Arts

Budget vs. Actuals: 2022-23 Adopted Budget - FY23 P&L Classes

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
8000 Revenue - State				
8011 Charter Schools General Purpose Entitlement - State Aid	424,832.00	2,234,987.26	-1,810,155.26	19.01 %
8012 Education Protection Account Entitlement	260,858.00	732,688.54	-471,830.54	35.60 %
8019 State Aid - Prior Years	-38,881.00		-38,881.00	
8096 Charter Schools in Lieu of Property Taxes	161,489.00	1,450,454.00	-1,288,965.00	11.13 %
Total 8000 Revenue - State	808,298.00	4,418,129.80	-3,609,831.80	18.30 %
8100 Federal Revenue				
8181 Special Education - Entitlement		76,980.00	-76,980.00	
8182 Special Education Reimbursement	430.00	35,506.00	-35,076.00	1.21 %
8220 Child Nutrition - Federal	14,851.91	237,600.00	-222,748.09	6.25 %
8290 Every Student Succeeds Act (ESSA)	8,101.00	146,683.00	-138,582.00	5.52 %
8296 Other Federal Revenue	40,454.94	2,400.00	38,054.94	1,685.62 %
Total 8100 Federal Revenue	63,837.85	499,169.00	-435,331.15	12.79 %
8300 Other State Revenues				
8380 Special Ed	60,576.00	325,286.00	-264,710.00	18.62 %
8520 Child Nutrition - State	11,307.63	15,000.00	-3,692.37	75.38 %
8545 School Facilities Apportionments		421,257.25	-421,257.25	
8550 Mandated Cost Reimbursements		7,718.39	-7,718.39	
8560 State Lottery Revenue		95,060.95	-95,060.95	
8587 State ELOP Program	84,878.00	371,485.75	-286,607.75	22.85 %
8590 All Other State Revenue	1,540.00	760,652.00	-759,112.00	0.20 %
Total 8300 Other State Revenues	158,301.63	1,996,460.34	-1,838,158.71	7.93 %
8600 Other Local Revenue				
8634 Food Service Sales	58.00		58.00	
8634-02 Lunch write-offs	-58.00		-58.00	
Total 8634 Food Service Sales	0.00		0.00	
8650 Leases and Rentals				
8650-11 Cell Tower Lease	6,840.57		6,840.57	
Total 8650 Leases and Rentals	6,840.57		6,840.57	
8660 Interest	1.48	300.00	-298.52	0.49 %
8676 After School Program Revenue	26,105.78	168,000.00	-141,894.22	15.54 %
8676-01 After School Program Write- Off	-912.25		-912.25	
Total 8676 After School Program Revenue	25,193.53	168,000.00	-142,806.47	15.00 %
8693 Field Trips	745.00		745.00	
8693-35 TK Field Studies	151.00	307.50	-156.50	49.11 %
8693-36 Kindergarten Field Studies	1,322.81	1,425.00	-102.19	92.83 %
8693-10 Kindergarten Scholarships	-21.50		-21.50	
Total 8693-36 Kindergarten Field Studies	1,301.31	1,425.00	-123.69	91.32 %
8693-37 1st Grade Field Studies	688.00	1,425.00	-737.00	48.28 %
8693-38 2nd Grade Field Studies	705.00	1,518.75	-813.75	46.42 %
8693-39 3rd Grade Field Studies	1,667.59	4,280.25	-2,612.66	38.96 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
8693-40 4th Grade Field Studies	5,072.00	11,737.50	-6,665.50	43.21 %
8693-04 4th Grade Scholarships	-426.00		-426.00	
Total 8693-40 4th Grade Field Studies	4,646.00	11,737.50	-7,091.50	39.58 %
8693-41 5th Grade Field Studies	4,563.01	13,350.00	-8,786.99	34.18 %
8693-05 5th Grade Scholarships	-160.50		-160.50	
Total 8693-41 5th Grade Field Studies	4,402.51	13,350.00	-8,947.49	32.98 %
8693-42 6th Grade Field Studies	1,638.00	10,690.50	-9,052.50	15.32 %
8693-06 6th Grade Scholarships	-231.50		-231.50	
Total 8693-42 6th Grade Field Studies	1,406.50	10,690.50	-9,284.00	13.16 %
8693-43 7th Grade Field Studies	4,659.75	13,515.25	-8,855.50	34.48 %
8693-44 8th Grade Field Studies	7,798.09	18,442.50	-10,644.41	42.28 %
8693-08 8th Grade Scholarships	-592.00		-592.00	
Total 8693-44 8th Grade Field Studies	7,206.09	18,442.50	-11,236.41	39.07 %
8693-98 Field Studies Scholarships	-44.00		-44.00	
8693-99 Field Studies Write-offs	-2,386.00		-2,386.00	
Total 8693 Field Trips	25,148.75	76,692.25	-51,543.50	32.79 %
8699 All Other Local Revenue		3,500.00	-3,500.00	
8704 Yearbook Revenue		1,000.00	-1,000.00	
8705 Instrument Rentals	280.00	200.00	80.00	140.00 %
8709 Middle School Dances	489.00		489.00	
8710 LLC Payment for Services	55,032.88	167,159.00	-112,126.12	32.92 %
8782 Transfers from County Offices	861.00		861.00	
8804 Fundraising - AGC		125,000.00	-125,000.00	
8804-01 AGC Adjustments	-5,960.00		-5,960.00	
8804-21 AGC 2020-21	80.00		80.00	
8804-22 AGC 2021-22	9,351.01		9,351.01	
8804-23 AGC 2022-23	80,930.07		80,930.07	
Total 8804 Fundraising - AGC	84,401.08	125,000.00	-40,598.92	67.52 %
8806 Credit Card Rebates	509.16	1,800.00	-1,290.84	28.29 %
8811 Fundraising Activities				
8811-02 Small Misc Fundraisers	238.86	2,000.00	-1,761.14	11.94 %
8811-03 Read a Thon		18,000.00	-18,000.00	
Total 8811 Fundraising Activities	238.86	20,000.00	-19,761.14	1.19 %
8812 Free Money	432.16	2,000.00	-1,567.84	21.61 %
8813 Jogathon		20,000.00	-20,000.00	
8814 Afterschool Sports Revenue	35.00	4,900.00	-4,865.00	0.71 %
8814-CC Cross Country	460.00		460.00	
8814-MB Mountain Bike Club	756.00		756.00	
Total 8814 Afterschool Sports Revenue	1,251.00	4,900.00	-3,649.00	25.53 %
Total 8600 Other Local Revenue	200,679.47	590,551.25	-389,871.78	33.98 %
Unapplied Cash Payment Revenue	309,322.39		309,322.39	
Uncategorized Revenue		250,000.00	-250,000.00	
Total Income	\$1,540,439.34	\$7,754,310.39	\$ -6,213,871.05	19.87 %
GROSS PROFIT	\$1,540,439.34	\$7,754,310.39	\$ -6,213,871.05	19.87 %
Expenses				
1000 Certificated Salaries				
1100 Teachers Salaries	303,641.58	1,529,345.00	-1,225,703.42	19.85 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
1101 Teacher - Stipends	1,146.36	24,342.00	-23,195.64	4.71 %
1102 Reading Specialist	13,127.16	68,918.00	-55,790.84	19.05 %
1103 Teacher - Substitute Pay	2,516.11	38,930.00	-36,413.89	6.46 %
1105 Math Intervention Specialist	13,269.16	69,663.00	-56,393.84	19.05 %
1106 Teacher Trainings	10,210.42		10,210.42	
Total 1100 Teachers Salaries	343,910.79	1,731,198.00	-1,387,287.21	19.87 %
1200 School Nurse	6,050.93	26,443.00	-20,392.07	22.88 %
1300 Certificated Admin Salaries	50,303.50	292,146.00	-241,842.50	17.22 %
1930 Certificated General Education Counselor	16,204.32	85,073.00	-68,868.68	19.05 %
Total 1000 Certificated Salaries	416,469.54	2,134,860.00	-1,718,390.46	19.51 %
2000 Classified Salaries				
2100 Classified - Instructional Aide	30,242.38	262,751.00	-232,508.62	11.51 %
2103 Classified - Paraprofessional	16,627.14	72,431.00	-55,803.86	22.96 %
2200 Classified - Art/Movement/Music	31,046.26	141,112.00	-110,065.74	22.00 %
2201 Classified - Custodian		135,259.00	-135,259.00	
2203 Classified - Electives	14,489.75	66,850.00	-52,360.25	21.68 %
2300 Classified - Admin Salaries	24,464.52	95,004.00	-70,539.48	25.75 %
2400 Classified - Clerical & Office	108,527.44	421,040.00	-312,512.56	25.78 %
2401 Classified - Development	14,107.50	56,430.00	-42,322.50	25.00 %
2600 Classified Stipends		15,000.00	-15,000.00	
2900 Classified - Other Salaries	4,409.88	16,844.00	-12,434.12	26.18 %
2905 Classified - Afterschool Care	27,578.50	133,565.00	-105,986.50	20.65 %
2928 Classified - Food Services Coordinator	25,481.16	127,390.00	-101,908.84	20.00 %
2930 Classified - Facilities Wages	65,906.19	128,335.00	-62,428.81	51.35 %
2935 Classified - Substitutes				
2935-02 Aide Substitutes		10,800.00	-10,800.00	
2935-03 Paraprofessional Substitutes		2,858.00	-2,858.00	
2935-04 Classified - Aftercare Substitutes		1,800.00	-1,800.00	
2935-05 Office Substitutes		2,400.00	-2,400.00	
2935-06 Facilities Substitutes		3,000.00	-3,000.00	
Total 2935 Classified - Substitutes		20,858.00	-20,858.00	
Total 2000 Classified Salaries	362,880.72	1,692,869.00	-1,329,988.28	21.44 %
3000 Employee Benefits				
3100 ER - STRS	81,138.97	427,183.00	-346,044.03	18.99 %
3300 ER - OASDI	22,520.62	97,961.00	-75,440.38	22.99 %
3301 ER - Medicare	10,291.85	55,342.00	-45,050.15	18.60 %
3400 ER - Health & Welfare Benefits	77,645.60	417,198.00	-339,552.40	18.61 %
3500 ER - SUI	415.83	19,082.00	-18,666.17	2.18 %
3600 EE Benefits - Workers Comp	8,898.37	46,715.00	-37,816.63	19.05 %
3700 EE Benefits - 403b Retirement	5,018.33	22,353.00	-17,334.67	22.45 %
Total 3000 Employee Benefits	205,929.57	1,085,834.00	-879,904.43	18.97 %
4000 Books & Supplies				
4100 Approved Textbooks & Core Curricula Materials		500.00	-500.00	
4101 Math Curriculum	597.23	2,000.00	-1,402.77	29.86 %
4102 LA Curriculum	5,627.36	9,000.00	-3,372.64	62.53 %
4103 Science Curriculum	90.13	2,000.00	-1,909.87	4.51 %
4104 Social Studies Curriculum	1,033.20	2,500.00	-1,466.80	41.33 %
Total 4100 Approved Textbooks & Core Curricula Materials	7,347.92	16,000.00	-8,652.08	45.92 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
4300 Materials & Supplies	23.00	2,000.00	-1,977.00	1.15 %
4315 Custodial Supplies	12,154.24	16,000.00	-3,845.76	75.96 %
4325 Science Supplies				
4325-25 Science Supplies - Middle School	734.36	2,000.00	-1,265.64	36.72 %
Total 4325 Science Supplies	734.36	2,000.00	-1,265.64	36.72 %
4326 Art & Music Supplies				
4326-09 Main Lesson Music Supplies	3,288.93	3,500.00	-211.07	93.97 %
4326-20 Main Lesson Art Supplies	2,032.43	12,000.00	-9,967.57	16.94 %
4326-23 Photography/STEAM Elective Supplies		2,400.00	-2,400.00	
4326-24 Electives Supplies		3,000.00	-3,000.00	
4326-30 Industrial Arts Program	98.27	1,000.00	-901.73	9.83 %
Total 4326 Art & Music Supplies	5,419.63	21,900.00	-16,480.37	24.75 %
4330 Office Supplies	4,405.09	16,300.00	-11,894.91	27.03 %
4335 Movement Supplies		2,000.00	-2,000.00	
4340 Professional Development Supplies	138.68	1,300.00	-1,161.32	10.67 %
4345 Director's Incentives	35.02	1,000.00	-964.98	3.50 %
4346 Teacher Supplies	3,257.66		3,257.66	
4346-01 1st Grade Supplies - Danielle	238.79	400.00	-161.21	59.70 %
4346-02 2nd Grade Supplies - Hayley	191.82	400.00	-208.18	47.96 %
4346-03 3rd Grade Supplies - Maria		400.00	-400.00	
4346-04 4th Grade Supplies - Kelly		400.00	-400.00	
4346-05 5th Grade Supplies - Danielle	327.22	400.00	-72.78	81.81 %
4346-06 6th Grade Supplies - Devin		500.00	-500.00	
4346-07 7th Grade Supplies - Audra	88.10	500.00	-411.90	17.62 %
4346-08 8th Grade Supplies - Emily	403.17	500.00	-96.83	80.63 %
4346-10 Kindergarten Supplies - Rachel	170.91	400.00	-229.09	42.73 %
4346-11 1st Grade Supplies - Alex	203.61	400.00	-196.39	50.90 %
4346-12 2nd Grade Supplies - Brittani	261.55	400.00	-138.45	65.39 %
4346-13 3rd Grade Supplies - Carrie	383.24	400.00	-16.76	95.81 %
4346-14 4th Grade Supplies - Lori	79.18	400.00	-320.82	19.80 %
4346-16 6th Grade Supplies - Justin	194.40	500.00	-305.60	38.88 %
4346-17 7th Grade Supplies - Ron		500.00	-500.00	
4346-18 8th Grade Supplies - Lisa	17.80	500.00	-482.20	3.56 %
4346-19 TK Supplies - Collette	131.00	600.00	-469.00	21.83 %
4346-20 Kindergarten Supplies - Shawna	308.49	400.00	-91.51	77.12 %
4346-21 Reading Specialist Supplies - Katie	223.62	500.00	-276.38	44.72 %
4346-22 Special Ed Supplies	76.74		76.74	
4346-26 SPED Supplies - Lidiya		500.00	-500.00	
4346-27 SPED Supplies - Irene		500.00	-500.00	
4346-28 SPED Supplies - Erika		500.00	-500.00	
4346-29 SPED Supplies - Ania		500.00	-500.00	
4346-30 SPED Supplies - Scott		500.00	-500.00	
4346-31 SPED Supplies - Jenn McKim	109.98	500.00	-390.02	22.00 %
Total 4346-22 Special Ed Supplies	186.72	3,000.00	-2,813.28	6.22 %
4346-23 RavenWolf AFS Program	5,683.79	7,000.00	-1,316.21	81.20 %
4346-24 5th Grade Supplies - Carrie C-H	327.22	400.00	-72.78	81.81 %
4346-25 Math Specialist Supplies - Nancy	143.90	500.00	-356.10	28.78 %
4346-32 TK Supplies - Shannon	161.95	400.00	-238.05	40.49 %
4346-33 Library - Building 3 Supplies		1,500.00	-1,500.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
4346-34 Libraries - Classroom (K-5 & EL 6/8)		6,400.00	-6,400.00	
4346-35 Summer School Supplies		1,500.00	-1,500.00	
Total 4346 Teacher Supplies	12,984.14	29,200.00	-16,215.86	44.47 %
4351 Yearbook		1,000.00	-1,000.00	
4352 Maintenance Supplies	4,673.62	12,500.00	-7,826.38	37.39 %
4353 Safety & Emergency Supplies	927.76	3,000.00	-2,072.24	30.93 %
4355 Graduation		1,000.00	-1,000.00	
4356 AGC Supplies		1,300.00	-1,300.00	
4357 Fundraising Supplies		500.00	-500.00	
4357-01 Read a Thon supplies		500.00	-500.00	
4357-02 8th Grade Graduation		500.00	-500.00	
Total 4357 Fundraising Supplies		1,500.00	-1,500.00	
4358 Free Money Supplies		50.00	-50.00	
4359 Jogathon Supplies		200.00	-200.00	
4360 Afterschool Sports	151.73	11,900.00	-11,748.27	1.28 %
4361 3/4/5 Performances		500.00	-500.00	
4361-01 Middle School Dances	604.09	500.00	104.09	120.82 %
Total 4361 3/4/5 Performances	604.09	1,000.00	-395.91	60.41 %
4362 Artistic Showcase		500.00	-500.00	
4363 Leadership	199.60	1,000.00	-800.40	19.96 %
4364 Playground	1,499.80	13,000.00	-11,500.20	11.54 %
4368 Positive Discipline Supplies	467.46	2,000.00	-1,532.54	23.37 %
Total 4300 Materials & Supplies	44,418.22	141,650.00	-97,231.78	31.36 %
4400 Noncapitalized Equipment	6,490.00		6,490.00	
4410 Classroom Furniture, Equipment & Supplies	7,748.72	20,500.00	-12,751.28	37.80 %
4420 Computers (individual items less than \$5k)	42,028.81	34,025.00	8,003.81	123.52 %
4430 Non Classroom Related Furniture, Equipment & Supplies	7,141.85	1,500.00	5,641.85	476.12 %
Total 4400 Noncapitalized Equipment	63,409.38	56,025.00	7,384.38	113.18 %
4700 Child Nutrition Program	45,426.09	130,000.00	-84,573.91	34.94 %
4710 All Other Food	2,659.47	3,000.00	-340.53	88.65 %
4720 Cafeteria Supplies	19,598.60	9,500.00	10,098.60	206.30 %
Total 4700 Child Nutrition Program	67,684.16	142,500.00	-74,815.84	47.50 %
Total 4000 Books & Supplies	182,859.68	356,175.00	-173,315.32	51.34 %
5000 Services & Other Operating Expenses				
5100 Subagreements for Services	190,190.02	778,052.00	-587,861.98	24.44 %
5200 Travel & Conferences				
5210 Conference Fees	16,078.03	42,957.00	-26,878.97	37.43 %
5215 Travel - Mileage, Parking, Tolls	-118.62	3,600.00	-3,718.62	-3.30 %
5220 Travel and Lodging	8,062.98	3,500.00	4,562.98	230.37 %
5225 Travel - Meals & Entertainment	317.13	1,200.00	-882.87	26.43 %
Total 5200 Travel & Conferences	24,339.52	51,257.00	-26,917.48	47.49 %
5300 Dues & Memberships	2,220.00	7,196.00	-4,976.00	30.85 %
5305 Dues & Membership - Professional		250.00	-250.00	
5310 Subscriptions	22,086.82	54,176.00	-32,089.18	40.77 %
Total 5300 Dues & Memberships	24,306.82	61,622.00	-37,315.18	39.45 %
5400 General Liability Insurance	40,885.75	71,210.00	-30,324.25	57.42 %
5500 Operations & Housekeeping				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5510 Utilities - Gas and Electric				
5510-03 Bldg #3	15,372.14	53,000.00	-37,627.86	29.00 %
5510-08 Bldg #8	20,541.04	45,000.00	-24,458.96	45.65 %
5510-09 Bldg #9	17,914.63	29,400.00	-11,485.37	60.93 %
Total 5510 Utilities - Gas and Electric	53,827.81	127,400.00	-73,572.19	42.25 %
5515 Janitorial, Gardening Services & Supplies	1,690.24		1,690.24	
5525 Utilities - Waste	4,839.64	13,140.00	-8,300.36	36.83 %
Total 5500 Operations & Housekeeping	60,357.69	140,540.00	-80,182.31	42.95 %
5600 Rentals, Leases, & Repairs				
5605 Equipment Leases	4,202.64	14,104.00	-9,901.36	29.80 %
5610 Rent	50,499.60	624,085.00	-573,585.40	8.09 %
5615 Building	28,456.38	38,125.00	-9,668.62	74.64 %
5617 Repairs and Maintenance	1,676.04	8,500.00	-6,823.96	19.72 %
5617-24 Music Electives Services	1,530.00	2,000.00	-470.00	76.50 %
Total 5617 Repairs and Maintenance	3,206.04	10,500.00	-7,293.96	30.53 %
5618 Auto	457.00		457.00	
5618-01 Gas	410.76	1,000.00	-589.24	41.08 %
Total 5618 Auto	867.76	1,000.00	-132.24	86.78 %
5631 Other Rentals, Leases and Repairs 1	13,815.55	29,425.00	-15,609.45	46.95 %
Total 5600 Rentals, Leases, & Repairs	101,047.97	717,239.00	-616,191.03	14.09 %
5800 Services & Other Operating Expenses - Other	2,452.99	640.00	1,812.99	383.28 %
5803 Accounting Fees	10,063.75	12,725.00	-2,661.25	79.09 %
5805 Administrative Fees	3,484.51		3,484.51	
5806 Assemblies		2,800.00	-2,800.00	
5809 Banking Fees	408.81	8,200.00	-7,791.19	4.99 %
5810 Merchant Service Fees	2,401.33		2,401.33	
5812 Business Services		1,950.00	-1,950.00	
5815 Consultants - Instructional		5,000.00	-5,000.00	
5820 Consultants - Non Instructional	1,968.75	11,350.00	-9,381.25	17.35 %
5824 District Oversight Fees		44,181.00	-44,181.00	
5826 Director's Contingency		1,000.00	-1,000.00	
5829 Enrichment Programs	836.00	5,880.00	-5,044.00	14.22 %
5830 Field Trips Expenses		102,256.00	-102,256.00	
5830-36 Kindergarten Field Studies	400.00		400.00	
5830-39 3rd Grade Field Studies	1,788.00		1,788.00	
5830-40 4th Grade Field Studies	2,610.00		2,610.00	
5830-41 5th Grade Field Studies	13,005.00		13,005.00	
5830-42 6th Grade Field Studies	415.00		415.00	
5830-44 8th Grade Field Studies	949.00		949.00	
Total 5830 Field Trips Expenses	19,167.00	102,256.00	-83,089.00	18.74 %
5833 Fines and Penalties		500.00	-500.00	
5836 Fingerprinting	1,722.00	4,500.00	-2,778.00	38.27 %
5839 Fundraising Expenses		200.00	-200.00	
5839-70 AGC Services	2,609.39	2,000.00	609.39	130.47 %
5839-71 AMOT Services		300.00	-300.00	
Total 5839 Fundraising Expenses	2,609.39	2,500.00	109.39	104.38 %
5841 Party Expenses		400.00	-400.00	
5845 Legal Fees	1,295.65	5,000.00	-3,704.35	25.91 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5848 Permits & Other Fees	756.22	1,097.00	-340.78	68.94 %
5851 Marketing & Student Recruiting	35.00	7,100.00	-7,065.00	0.49 %
5854 Erate Services	3,241.25	6,000.00	-2,758.75	54.02 %
5857 Payroll Fees	6,538.41	16,800.00	-10,261.59	38.92 %
5860 Printing & Reproduction	881.26	4,500.00	-3,618.74	19.58 %
5874 Afterschool Sports Services	375.00	1,200.00	-825.00	31.25 %
5874-74 Uniforms	-25.00		-25.00	
Total 5874 Afterschool Sports Services	350.00	1,200.00	-850.00	29.17 %
5875 Staff Recruiting	336.00	1,000.00	-664.00	33.60 %
5877 Student Activities				
5877-55 8th Grade Graduation	500.00	1,800.00	-1,300.00	27.78 %
5877-86 3/4/5 Performances		1,000.00	-1,000.00	
5877-87 Artistic Showcase services		4,900.00	-4,900.00	
5877-88 Yearbook services		900.00	-900.00	
5877-89 Language Program	5,950.00	6,000.00	-50.00	99.17 %
5877-90 Theater Plays - Classroom	3,687.50		3,687.50	
Total 5877 Student Activities	10,137.50	14,600.00	-4,462.50	69.43 %
5881 Student Information System	8,387.00	11,545.00	-3,158.00	72.65 %
5887 Technology Services		2,500.00	-2,500.00	
Total 5800 Services & Other Operating Expenses - Other	77,072.82	275,224.00	-198,151.18	28.00 %
5900 Communications				
5910 Communications - Internet / Website Fees	4,207.83	14,500.00	-10,292.17	29.02 %
5915 Postage and Delivery	441.17	2,925.00	-2,483.83	15.08 %
Total 5900 Communications	4,649.00	17,425.00	-12,776.00	26.68 %
Total 5000 Services & Other Operating Expenses	522,849.59	2,112,569.00	-1,589,719.41	24.75 %
7000 Other Outflows				
7438 Long term debt - Interest Land				
7438-02 Short-Term Notes Payable	2,128.14		2,128.14	
Total 7438 Long term debt - Interest Land	2,128.14		2,128.14	
Total 7000 Other Outflows	2,128.14		2,128.14	
Unapplied Cash Bill Payment Expenditure	0.00		0.00	
Total Expenses	\$1,693,117.24	\$7,382,307.00	\$ -5,689,189.76	22.93 %
NET OPERATING INCOME	\$ -152,677.90	\$372,003.39	\$ -524,681.29	-41.04 %
NET INCOME	\$ -152,677.90	\$372,003.39	\$ -524,681.29	-41.04 %

NEVADA CITY SCHOOL OF THE ARTS
CASH FLOW REPORT 2022-23

Date that actuals are posted thru.... 10/21/22

PRIOR YEAR ESTIMATED ACTUALS Descriptions	2022-23 Current or Actuals 2022-23	Original Budget 2022-23													Total Jul-Jun	2022-23 Accrual
			July	August	September	October	November	December	January	February	March	April	May	June		
Beginning Cash Balance	457,850	457,850	457,850	525,541	512,317	896,624	581,611	668,063	424,881	199,253	332,460	427,585	283,634	219,256	457,850	0
RECEIPTS																
State Aid (Apportionment)	8000-8019	3,435,807	2,967,676	0	111,798	358,770	176,241	201,149	201,149	392,063	213,526	213,489	213,489	213,489	563,489	2,858,652
RL Trf & PERS RLR	8080-8099	1,000,875	1,450,454	0	0	161,489	0	51,085	0	0	239,817	235,000	0	168,362	855,753	145,122
Total 8010-8099	8000-8099	4,436,682	4,418,130	0	111,798	520,259	176,241	252,234	201,149	392,063	213,526	453,306	448,489	213,489	731,851	3,714,405
Federal Revenues	8100-8299	499,169	499,169	0	2,500	52,768	50,570	58,458	27,124	48,359	15,000	111,427	29,000	47,636	23,400	466,241
Other State Rev.	8300-8599	1,899,509	1,843,581	0	32,287	31,341	68,801	284,274	26,354	59,635	296,788	259,046	55,167	182,197	31,798	1,327,689
Other Local Rev.	8600-8899	590,551	590,551	94,706	29,553	139,825	63,387	116,823	33,330	33,616	55,206	36,131	36,981	53,968	36,328	729,854
Sources	8931-8979	0	250,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Contributions	8980-8999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE		7,425,911	7,601,431	94,706	176,138	744,193	358,998	711,789	287,957	533,673	580,520	859,910	569,637	497,290	823,377	6,238,189
DISBURSEMENTS																
Cert Salaries	1000-1999	2,145,553	2,134,860	5,877	108,502	202,857	178,867	184,642	187,319	181,716	196,693	183,272	183,272	183,272	183,272	1,979,562
Classified Salaries	2000-2999	1,795,932	1,692,869	39,307	88,189	154,941	133,326	138,539	138,129	135,984	138,925	153,352	153,352	153,352	153,352	1,580,748
Empl Benefits	3000-3999	1,090,001	1,085,833	18,417	58,883	85,944	73,753	73,430	77,223	74,984	77,482	94,778	94,778	94,778	94,778	919,229
Supplies	4000-4999	429,768	356,175	33,623	28,386	87,490	33,360	43,155	27,087	54,502	24,681	27,434	27,434	27,434	27,434	442,022
Services	5000-5999	2,162,624	2,084,546	200,867	92,732	88,939	140,118	153,027	116,218	254,829	109,267	182,219	182,219	182,219	182,219	1,884,872
Total Books, Supp	4000-5999	2,592,392	2,440,721	234,491	121,118	176,428	173,478	196,182	143,306	309,331	133,948	209,653	209,653	209,653	209,653	2,326,893
Depreciation Exp	6000-6999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt Service (Loan Interest)	7400-7499	0	0	367	0	178	6	6	461	923	1,090	0	0	0	0	3,031
Total 7000-7499	8290	0	0	367	0	178	6	6	461	923	1,090	0	0	0	0	3,031
Unapplied Cash Bill Payment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Transfers Out	7600-7629	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES		7,623,878	7,354,283	298,458	376,692	620,349	559,430	592,798	546,439	702,938	548,138	641,056	641,056	641,056	641,056	6,809,464
NET OPERATING REVENUE		(197,967)	247,148	(203,752)	(200,554)	123,844	(200,432)	118,991	(258,481)	(169,264)	32,383	218,854	(71,419)	(143,766)	182,322	(571,275)
In-Kind Contribution Revenue	8805	0	0												0	0
In house Contribution Revenue	8980	0	0												0	0
		(197,967)	247,148	(203,752)	(200,554)	123,844	(200,432)	118,991	(258,481)	(169,264)	32,383	218,854	(71,419)	(143,766)	182,322	(571,275)
Adjust to reconcile Net Revenue to Net Cash Provided by operations:																
Accounts Receivable	9200	50,710	50,710	7,971	5,159	(34,209)	0	(2,574)	3,767	4,392	12,784	3,811	(5,655)	10,310	0	5,755
Accrued AR	9210	450,000	450,000	166,162	44,577	92,604	0	0	0	0	0	0	0	0	0	303,343
Prepays	9330	59,606	59,606	57,799	0	0	0	0	0	(385)	0	(7,790)	(28,993)	(77,293)	(56,661)	116,267
Other Current Assets	9340	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Assets: Accum Dep Bldgs	9435	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	9500	(163,980)	143,368	132,848	47,016	(105,144)	(32,156)	29,996	(89,000)	91,514	(119,350)	(33,885)	96,426	96,426	161,634	94,993
Credit Card Payable	9620	5,143	7,819	(11,909)	148	3,315	8,552	(11,696)	(929)	1,857	(4,373)	(3,205)	(8,443)	(5,576)	(24,441)	24,441
Accrued AP	9501	(59,060)	(2,220)	(41,146)	0	0	0	0	0	0	0	0	0	0	52,873	9,507
Health Insurance Liability	9520	(46,471)	(72,311)	(13,733)	(7,338)	17,864	(9,600)	(14,285)	(9,572)	(11,466)	(7,742)	(13,796)	1,339	0	(140,640)	140,640
Payroll SUI Liability	9546	152	(4,479)	98	179	90	162	163	(4,231)	168	169	(4,354)	167	153	(11,717)	11,717
Payroll SDI Liability	9547	874	(9,425)	1,981	3,603	1,814	3,536	3,557	(7,350)	3,372	3,380	(6,637)	3,354	2,839	4,024	(3,930)
STRS Retirement Liability	9555	(9,606)	1,642	29,224	(1,268)	(30,319)	(895)	3,335	49,986	2,389	(235)	(687)	1,639	4,611	59,423	25,285
Sales Tax Liability	9565	(168)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Workers Comp Liability	9575	4,100	(22,603)	2,277	(10,810)	(1,575)	1,062	1,089	967	1,218	1,237	4,101	4,214	0	(18,824)	18,824
NCSOS Loan	9641	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Adjustments to reconcile		560,316	291,301	273,723	149,376	89,925	(113,955)	(31,913)	15,926	(55,738)	101,450	(123,104)	(71,967)	80,014	(22,394)	291,403
NET CASH AFTER OPERATING ACTIVITIES		362,349	538,449	69,971	(51,178)	213,769	(314,387)	87,078	(242,556)	(225,002)	133,833	95,750	(143,325)	(63,752)	159,928	(279,872)
Investing Activities																
Capital Assets: Land	9410	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Assets: Buildings	9430	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Assets: Equipment	9440	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Construction in Progress	9450	0	0	(1,654)	(1,050)	0	0	0	0	0	0	0	0	0	0	(2,704)
NET CASH PROVIDED BY INVESTING ACTIVITIES		0	0	(1,654)	(1,050)	0	0	0	0	0	0	0	0	0	0	(2,704)
Financing Activities																
Lease Deposits	9670	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PG&E On-Bill Loan	9675	(66,345)	(66,000)	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(7,511)	0
TCBK Loan - Land	9671	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TCBK Loan - Construction	9672	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TCBK Line of Credit	9676	0	0	0	39,631	171,164	0	0	0	0	0	0	0	0	210,794	(210,794)
Audit Adjustments	9793	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Opening Balance Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NET CASH PROVIDED BY FINANCING ACTIVITIES		(66,345)	(66,000)	(626)	39,005	170,538	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(626)	203,283
NET CASH INC/DEC			472,449	67,691	(13,224)	384,307	(315,013)	86,452	(243,181)	(225,628)	133,207	95,124	(143,951)	(64,378)	159,302	(79,292)
ENDING CASH BALANCE			930,299	525,541	512,317	896,624	581,611	668,063	424,881	199,253	332,460	427,585	283,634	219,256	378,558	507,365
Prepared by: _____ Date: _____ Reviewed by: _____ Date: _____															378,558	~Cash

RAVEN SPRINGS, LLC
2021-22 Unaudited Actuals
Statements of Revenues, Expenditures and Changes in Equity

	2020-21 Audited Actuals	2021-22 2nd Interim Budget	2021-22 Unaudited Actuals	Change From Prior Budget
REVENUES				
All Other Local Revenue 8600-8899	831,923	849,009	839,522	(9,488)
Other Revenues/Income 8900-8999	<u>4,097</u>	<u>0</u>	<u>112</u>	<u>112</u>
TOTAL REVENUES	<u>\$ 836,020</u>	<u>\$ 849,009</u>	<u>\$ 839,634</u>	<u>\$ (9,375)</u>
EXPENDITURES				
Classified salaries and wages	0	0	0	0
Health benefits and statutory employer costs	0	0	0	0
Supplies	7,571	16,500	12,677	(3,823)
Services	417,336	499,626	579,674	80,048
Property Taxes/Debt Service	<u>105,075</u>	<u>129,101</u>	<u>133,759</u>	<u>4,659</u>
TOTAL OPERATING EXPENDITURES	<u>\$ 529,982</u>	<u>\$ 645,227</u>	<u>\$ 726,111</u>	<u>\$ 80,884</u>
Xfter Surplus to NCSA	309,589	200,000	0	(200,000)
OPERATING REVENUES LESS EXPENDITURES	<u>(\$3,552)</u>	<u>\$3,783</u>	<u>\$113,523</u>	<u>\$ (90,259)</u>
DEPRECIATION EXPENSE	\$326,908	\$327,328	\$330,584	\$3,256
AUDITOR ADJUSTMENTS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET CHANGE IN FUND BALANCE	<u>(\$330,460)</u>	<u>\$ (323,545)</u>	<u>\$ (217,061)</u>	<u>\$ (93,515)</u>
COMPONENTS OF ENDING FUND BALANCE				
Required reserve - 5% of expenditures	26,499	32,261	36,306	4,044
Designated - Construction Projects	0	0	0	0
Undesignated Fund Balance	<u>3,085,328</u>	<u>2,756,020</u>	<u>2,858,461</u>	<u>102,441</u>
Ending Fund Balance	<u>\$3,111,827</u>	<u>\$2,788,281</u>	<u>\$2,894,766</u>	<u>\$106,485</u>
FUND BALANCE, BEGINNING OF YEAR	\$0	\$3,111,827	\$3,111,827	\$0
In-Kind Contribution from NCSA (Assets)	\$ 3,442,286	\$0	\$0	\$0
Net change (from above)	<u>(\$330,460)</u>	<u>(\$323,545)</u>	<u>\$ (217,061)</u>	<u>\$ 106,485</u>
FUND BALANCE, END OF YEAR	<u>\$3,111,827</u>	<u>\$2,788,281</u>	<u>\$2,894,766</u>	<u>\$106,485</u>

NEVADA CITY SCHOOL OF THE ARTS
2021-22 Unaudited Actuals
Statements of Revenues, Expenditures and Changes in Fund Balance

	2019-20 Audited Actuals	2020-21 Audited Actuals	2021-22 2nd Interim Budget	2021-22 Unaudited Actuals	Change From Prior Budget
Enrollment	448.0	451.0	417.0	417.0	-
Attendance %	94.6%	94.6%	92.0%	92.0%	0%
Average Daily Attendance (ADA)	426.68	426.68	383.92	383.92	-
REVENUES					
Total State Aid Revenue 8000-8099	\$3,838,270	\$3,842,263	\$3,613,300	\$3,895,759	\$282,459
Total Federal Revenue 8100-8299	\$897,628	\$546,670	\$1,480,556	\$1,415,545	(\$65,011)
Total Other State Revenue 8300-8599	\$542,248	\$1,310,535	\$880,451	\$1,407,655	\$527,204
All Other Local Revenue 8600-8899	\$584,314	\$203,783	\$521,910	\$511,546	(\$10,363)
Other Revenues/Income 8900-8999	\$4,081	\$410,544	\$200,000	\$0	(\$200,000)
TOTAL REVENUES	\$5,866,542	\$6,313,795	\$6,696,217	\$7,230,505	\$534,289
EXPENDITURES					
Certificated salaries	\$1,416,957	\$1,486,784	\$2,031,403	\$2,029,640	(\$1,764)
Classified salaries and wages	\$1,503,298	\$1,300,233	\$1,568,025	\$1,482,592	(\$85,433)
Health benefits and statutory employer costs	\$932,616	\$929,977	\$1,031,476	\$1,150,933	\$119,457
Books and supplies	\$202,562	\$334,271	\$423,021	\$472,428	\$49,407
Services	\$1,435,089	\$1,634,413	\$1,880,251	\$1,890,664	\$10,413
County oversight fees	\$38,363	\$38,205	\$36,133	\$36,380	\$247
TOTAL OPERATING EXPENDITURES	\$5,528,885	\$5,723,881	\$6,970,309	\$7,062,637	\$92,328
<i>Average total expenditures per ADA</i>					
2018-19 Capital Outlay & Project Expenses	\$0	\$0	\$0	\$0	\$0
OPERATING REVENUES LESS EXPENDITURES	\$337,657	\$589,913	(\$274,092)	\$167,869	\$441,961
DEPRECIATION EXPENSE	\$327,328	\$10,007	\$0	\$14,810	\$14,810
Audit Adjustments		\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	\$10,329	\$579,906	(\$274,092)	\$153,059	\$427,151
COMPONENTS OF ENDING FUND BALANCE					
Required reserve - 5% of expenditures	\$276,444	\$286,194	\$348,515	\$353,132	\$4,616
Designated - Special Ed - 2% of expenditures	\$110,578	\$114,478	\$139,406	\$141,253	\$1,847
Designated - JPA contingency reserve	\$13,786	\$13,786	\$13,786	\$13,786	\$0
Designated - Supplemental PY fund balance carryover	\$0	\$0	\$0	\$24,794	\$24,794
Designated - ELOP Program Fund Balance	\$0	\$0	\$0	\$39,365	\$39,365
Designated - ESSER III Fund Balance	\$0	\$0	\$0	\$35,952	\$35,952
Designated - Restricted Lottery Fund Balance	\$28,419	\$19,873	\$48,292	\$48,635	\$343
Designated - Educator Effectiveness Fund Balance	\$0	\$0	\$0	\$106,717	\$106,717
Designated - KIT Equipment & Training Fund Balance	\$0	\$0	\$0	\$18,866	\$18,866
Designated - Classified Professional Development Grant	\$5,759	\$5,759	\$5,759	\$900	(\$4,859)
Designated - Jog-a-Thon reserved funding	\$38,925	\$0	\$0	\$0	\$0
Investment in Raven Springs LLC	\$0	\$3,442,286	\$0	\$3,442,286	\$3,442,286
Undesignated/General Fund Balance	\$3,657,141	(\$2,623,454)	\$715,265	\$914,775	\$199,509
Ending Fund Balance	\$4,407,496	\$1,545,116	\$1,271,023	\$5,140,461	\$3,869,437
FUND BALANCE, BEGINNING OF YEAR					
Investment in Raven Springs LLC	\$0	(\$3,442,286)	\$0	\$3,442,286	\$3,442,286
Audit Adjustment	(\$36,745)	\$0	0	\$0	\$0
Net change (from above)	\$10,329	\$579,906	(\$274,092)	\$153,059	\$427,151
FUND BALANCE, END OF YEAR	\$4,407,496	\$1,545,116	\$1,271,023	\$5,140,461	\$3,595,345

2021-22 Unaudited Actuals - Detail by Program																						Apportion to Prior Budget		
General School Program				Art/Music Program			Student Programs			Restricted Funding												Total Budget	Prior Budget	Change from Prior Budget
General School Program 0009	Restricted Lottery 6300	Supplemental LCAP 0010	Facilities Budget - \$204,6030	Art/Music Program 0037	Fundraising/Development 0038	Unrestricted Lottery 1100	RavenWolf Aftercare 0021	After School Sports 0030	Field Studies 0035	Title I/II/IV 3010 4035/4127	SWA - Title V 4610	ELO & FPI Grants 7422/25/26	Expanded Learning Org 7600	ESSER II Funding 3210/3212/16/17	ESSER III Funding 3213/14/18/19	NSLP 5310/7028/29	UPK Planning 6053	Educator Effectiveness 6266	Special Education 3310/6500	Mental Health 6546				
Revenues																								
8000-8099 Principal Apportionment	3,574,375		321,384							108,362	38,359			286,370	667,561	239,927			71,997		3,895,759			
8100-8299 Federal Revenue	2,969																				3,613,300			
8300-8599 - Other State Revenue	182,678	34,174		447,669		75,952										47,716	56,653	107,938	299,416	29,157	1,415,545			
8600-8799 - Other Local Revenue	553			157,387			102,154		27,886		4,601					120			30,147		1,480,556			
8800-8899 - Donations/Fundraising	2,822				185,877																853,927			
8900-8999 - Other Revenues/Income																					553,728			
																					318,247			
																					350,110			
																					(31,863)			
																					193,300			
																					171,800			
																					21,500			
																					(200,000)			
Total Revenues	3,763,397	34,174	321,384	605,056	0	185,877	75,952	102,154	4,601	27,886	108,362	38,359	20,702	105,601	286,370	667,561	287,763	56,653	107,938	401,560	29,157	7,230,505	6,669,693	560,813
Per Student Revenue	\$8,695	\$79	\$743	\$1,398	\$0	\$429	\$175	\$236	\$11	\$64	\$250	\$89	\$48	\$662	\$1,542	\$665			\$928	\$67	\$16,082	\$16,047	\$35	
Expenditures																								
1000 - Certification Wages	1,375,536	0	0	0	244,569	0	0	0	10,000	3,876	63,346	38,359	20,754	152,560	63,360	0	56,236	1,044	0	0	2,029,640	2,031,403	(1,764)	
Total Certificated Wages	1,375,536	0	0	0	244,569	0	0	0	10,000	3,876	63,346	38,359	20,754	0	152,560	63,360	0	56,236	1,044	0	0	2,029,640	2,031,403	(1,764)
2000 - Classified Wages																								
Total Classified Wages	534,739	0	197,792	122,090	174,048	54,786	0	122,084	0	1,073	29,023	0	0	10,644	40,595	55,000	85,701	0	0	55,017	0	1,482,592	1,568,025	(85,433)
Payroll tax and other employer-paid costs	838,731	0	26,889	30,586	102,575	15,572	0	25,307	2,034	253	23,818	0	0	986	42,041	18,801	10,930	0	177	12,234	0	1,150,933	1,031,476	119,457
Books and Supplies																								
Total Books and Supplies	55,275	9,512	5,278	0	0	2,361	55,469	6,844	429	0	0	0	0	198	73,981	60,099	201,012	0	0	1,969	0	472,428	423,021	49,407
Services																								
Total Services	504,107	24,319	24,744	605,995	0	5,128	9,508	0	4,064	44,178	24,903	0	0	3,913	52,430	144,515	0	0	0	464,894	29,157	1,941,854	1,916,384	10,660
Total Expenditures	3,308,387	33,831	254,703	758,671	521,191	77,846	64,977	154,235	16,527	49,380	141,091	38,359	20,754	15,741	361,608	341,775	297,643	56,236	1,221	534,114	29,157	7,077,447	6,970,309	107,138
Net FY Operating Surplus (Deficit)	455,010	343	66,681	(153,615)	(521,191)	108,030	10,975	(52,081)	(11,926)	(21,494)	(32,729)	0	(52)	89,860	(75,238)	325,786	(9,880)	417	106,717	(132,554)	0	153,059	(300,616)	453,675
In-House Contributions to resources	(269,763)		(66,681)	158,327	205,744	(108,043)	(10,975)	31,795	11,926	18,664	32,729		117,296	(43,720)	56,172	(289,833)	30,382		125,982		0			
	185,247	343	0	4,712	(315,448)	(131)	0	(20,286)	0	(2,830)	0	0	117,244	46,139	(19,065)	35,952	20,501	417	106,717	(6,572)	0	153,059		
Per Student Expenses per category	\$ 7,644	\$ 78	\$ 589	\$ 1,753	\$ 1,204	\$ 180	\$ 150	\$ 356	\$ 38	\$ 114	\$ 326	\$ 89	\$ 48	\$ 36	\$ 836	\$ 790	\$ 688	\$ 130	\$ 3	\$ 1,234	\$ 67	\$ 16,353		

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**
July 1, 2021 to June 30, 2022

CHARTER SCHOOL CERTIFICATION

Charter School Name: Nevada City School of the Arts
CDS #: 29102980114330
Charter Approving Entity: Nevada County Office of Ed
County: Nevada
Charter #: 0869

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Darlene Waddle</u> Name	<u>Scott Lay</u> Name	<u>Holly Pettitt</u> Name
<u>Chief Business Official</u> Title	<u>County Superintendent of Schools</u> Title	<u>School Director</u> Title
<u>530-478-6400 ext. 2019</u> Telephone	<u>530-478-6400</u> Telephone	<u>530-273-7736 x 1007</u> Telephone
<u>dwaddle@nevco.org</u> Email address	<u>slay@nevco.org</u> Email address	<u>director@ncsota.org</u> Email address

To the entity that approved the charter school:

(X) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Holly Pettitt Title: School Director

To the County Superintendent of Schools:

(X) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

(X) 2021-22 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2021 to June 30, 2022

Charter School Name: Nevada City School of the Arts

CDS #: 29102980114330

Charter Approving Entity: Nevada County Office of Ed

County: Nevada

Charter #: 0869

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

☒ **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

☐ **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	1,312,784.00		1,312,784.00
Education Protection Account State Aid - Current Year	8012	1,418,847.00		1,418,847.00
State Aid - Prior Years	8019	277,398.00		277,398.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	886,730.00		886,730.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		3,895,759.00	0.00	3,895,759.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		147,335.00	147,335.00
Special Education - Federal	8181, 8182		71,997.00	71,997.00
Child Nutrition - Federal	8220		239,313.10	239,313.10
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110, 8260-8299	2,968.79	953,931.00	956,899.79
Total, Federal Revenues		2,968.79	1,412,576.10	1,415,544.89
3. Other State Revenues				
Special Education - State	StateRevSE		297,777.00	297,777.00
All Other State Revenues	StateRevAO	83,298.29	1,026,579.64	1,109,877.93
Total, Other State Revenues		83,298.29	1,324,356.64	1,407,654.93
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	511,546.48	0.00	511,546.48
Total, Local Revenues		511,546.48	0.00	511,546.48
5. TOTAL REVENUES		4,493,572.56	2,736,932.74	7,230,505.30
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,442,826.83	287,555.82	1,730,382.65
Certificated Pupil Support Salaries	1200	15,016.16	0.00	15,016.16
Certificated Supervisors' and Administrators' Salaries	1300	200,126.68	20,754.00	220,880.68
Other Certificated Salaries	1900	0.00	63,360.02	63,360.02
Total, Certificated Salaries		1,657,969.67	371,669.84	2,029,639.51
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	154,291.57	138,770.54	293,062.11
Noncertificated Support Salaries	2200	166,900.57	0.00	166,900.57
Noncertificated Supervisors' and Administrators' Salaries	2300	92,240.64	0.00	92,240.64
Clerical, Technical and Office Salaries	2400	410,580.86	35,595.20	446,176.06
Other Noncertificated Salaries	2900	382,598.00	101,614.68	484,212.68
Total, Noncertificated Salaries		1,206,611.64	275,980.42	1,482,592.06
3. Employee Benefits				
STRS	3101-3102	292,786.67	224,198.55	516,985.22
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	111,851.18	26,405.61	138,256.79
Health and Welfare Benefits	3401-3402	399,885.84	22,576.71	422,462.55
Unemployment Insurance	3501-3502	14,659.98	2,821.43	17,481.41
Workers' Compensation Insurance	3601-3602	33,014.25	6,367.95	39,382.20
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	14,417.10	1,948.56	16,365.66
Total, Employee Benefits		866,615.02	284,318.81	1,150,933.83
4. Books and Supplies				

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2021 to June 30, 2022

Charter School Name: Nevada City School of the Arts

CDS #: 29102980114330

Approved Textbooks and Core Curricula Materials	4100	0.00	15,051.05	15,051.05
Books and Other Reference Materials	4200	0.00	0.00	0.00
Materials and Supplies	4300	105,520.62	21,334.81	126,855.43
Noncapitalized Equipment	4400	16,375.63	117,932.69	134,308.32
Food	4700	3,543.19	192,670.02	196,213.21
Total, Books and Supplies		125,439.44	346,988.57	472,428.01
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	(17,521.63)	599,609.24	582,087.61
Travel and Conferences	5200	18,100.29	35,325.71	53,426.00
Dues and Memberships	5300	34,679.49	31,690.71	66,370.20
Insurance	5400	69,612.96	0.00	69,612.96
Operations and Housekeeping Services	5500	153,682.32	0.00	153,682.32
Rentals, Leases, Repairs, and Noncap. Improvements	5600	90,495.02	637,731.55	728,226.57
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	200,701.00	47,720.75	248,421.75
Communications	5900	15,249.23	2,317.50	17,566.73
Total, Services and Other Operating Expenditures		564,998.68	1,354,395.46	1,919,394.14
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	14,810.00	0.00	14,810.00
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		14,810.00	0.00	14,810.00
7. Other Outgo				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	7,649.50	0.00	7,649.50
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		7,649.50	0.00	7,649.50
Total, Other Outgo		7,649.50	0.00	7,649.50
8. TOTAL EXPENDITURES		4,444,093.95	2,633,353.10	7,077,447.05
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		49,478.61	103,579.64	153,058.25
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(187,333.49)	187,333.49	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(187,333.49)	187,333.49	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		(137,854.88)	290,913.13	153,058.25
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	4,843,209.36	51,868.75	4,895,078.11
b. Adjustments/Restatements	9793, 9795	209,518.37	(117,194.00)	92,324.37
c. Adjusted Beginning Fund Balance /Net Position		5,052,727.73	(65,325.25)	4,987,402.48
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		4,914,872.85	225,587.88	5,140,460.73
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
California Department of Education Charter School Financial Report Certification Form (Revised 03/14/20)	9711			0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2021 to June 30, 2022

Charter School Name: Nevada City School of the Arts

CDS #: 29102980114330

2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00
b. Restricted Net Position	9797		268,287.47	268,287.47
c. Unrestricted Net Position	9790A	4,914,872.85	(42,699.59)	4,872,173.26
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	0.00	0.00	0.00
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00
In Banks	9120	456,889.91	0.00	456,889.91
In Revolving Fund	9130	0.00	0.00	0.00
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00
Collections Awaiting Deposit	9140	940.00	0.00	940.00
2. Investments	9150	3,462,286.47	0.00	3,462,286.47
3. Accounts Receivable	9200	845,542.59	197,555.33	1,043,097.92
4. Due from Grantor Governments	9290	0.00	0.00	0.00
5. Stores	9320	0.00	0.00	0.00
6. Prepaid Expenditures (Expenses)	9330	29,766.82	28,032.55	57,799.37
7. Other Current Assets	9340	155,134.21	0.00	155,134.21
8. Lease Receivable	9380	0.00	0.00	0.00
9. Capital Assets (accrual basis only)	9400-9489	124,434.95	0.00	124,434.95
10. TOTAL ASSETS		5,074,994.95	225,587.88	5,300,582.83
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	101,287.57	0.00	101,287.57
2. Due to Grantor Governments	9590	0.00	0.00	0.00
3. Current Loans	9640	58,834.53	0.00	58,834.53
4. Unearned Revenue	9650	0.00	0.00	0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	0.00	0.00	0.00
6. TOTAL LIABILITIES		160,122.10	0.00	160,122.10
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2) (must agree with Line F2)		4,914,872.85	225,587.88	5,140,460.73

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2021 to June 30, 2022

Charter School Name: Nevada City School of the Arts

CDS #: 29102980114330

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b. NONE	0.00	0.00	0.00
c. NONE	0.00	0.00	0.00
d. NONE	0.00	0.00	0.00
e. NONE	0.00	0.00	0.00
f. NONE	0.00	0.00	0.00
g. NONE	0.00	0.00	0.00
h. NONE	0.00	0.00	0.00
i. NONE	0.00	0.00	0.00
j. NONE	0.00	0.00	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits 3000-3999	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. NONE	0.00
b. NONE	0.00
c. NONE	0.00
d. NONE	0.00
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2020-21 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2023-24.

a. Total Expenditures (B8)	7,077,447.05
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	1,415,544.89
c. Subtotal of State & Local Expenditures [a minus b]	5,661,902.16
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	22,459.50
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE	\$ 5,639,442.66

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2021 to June 30, 2022

Charter School Name: Nevada City School of the Arts

CDS #: 29102980114330

[c minus d minus e minus f]

NEVADA CITY SCHOOL OF THE ARTS

Finance Committee Purpose & Responsibilities

I. Purpose

The Finance Committee will assist the Nevada City School of the Arts Board of Directors in its oversight responsibilities relating to fiscal management. The Committee will consist of Board Members and Staff, the Treasurer will chair the committee and at-large community members will be selected as deemed necessary:

- a. Review and recommend approval of an annual operating budget;
- b. Regularly review financial results;
- c. Oversee the management of financial assets;
- d. Review and evaluate internal controls and make recommendations.

II. Key Responsibilities

To fulfill its purposes, the Committee shall:

- a. Review and Approve an Annual Operating Budget:
Annually, the Committee will review the proposed annual operating budget for the ensuing fiscal year. After review and amendment, if necessary, the Committee will recommend a final operating budget to the full Board of Directors for approval.
- b. Review of the Financial Results:
Members of the Committee will receive and review financial statements consisting of the then current year-to-date: **1)** statement of financial position, **2)** operating statements, **3)** cash flows; and **4)** key financial performance benchmarks that the Committee deems relevant from time-to-time. These financial statements will be accompanied by a narrative from management highlighting any financial issues and, where necessary, management actions related thereto.
- c. Oversee the Management of Financial Assets
The Committee will consider the management of financial assets, their protection and sufficiency in order to determine the sustainability of the school.
- d. Review and Evaluate Internal Controls and make Recommendations
The Committee will periodically review and update the schools accounting manual and determine the sufficiency of controls in order to protect the school from fraud or abuse. It will make recommendations for improvements to the board of Directors
- e. In addition, at its regularly scheduled meetings, the Committee will also review the status of the school's financial condition and discuss, in detail, issues that emerge from the review.

III. Timely/Accurate Financial Information:

The Committee will continually review and advise management regarding the form, content and frequency of financial information necessary for it to fulfill its responsibilities described herein. Further, to the extent necessary to inform decision-makers, the Committee may advise management regarding key financial information and performance indicators necessary to evaluate the various internal business units throughout the organization.