

**Nevada City School of the Arts
Charter Governance Council
Meeting Agenda**

Thursday, November 17, 2022
13032 Bitney Springs Rd, Building 8 (Atrium), Nevada City, California

Call Order: 5:00 p.m.

Roll Call:

Public Forum: *Members of the public who wish to comment during the Board meeting will be limited to three (3) minutes. If an interpreter is needed for comments, they will be translated to English and the time limit shall be six (6) minutes. The Board of Directors may limit the total time for public comment to a reasonable time.*

Plaudits:

Action Items

1. Approve Agenda

Consent Agenda

2. Approve October 27, 2022 Minutes - *See attached*

Reports

3. Director's FYI Report – Holly Pettitt – *See attached*
4. Board and Committee Reports
 - a. Nomination & Recruitment
 - b. Finance

Discussion Items

5. Discuss Mountain Bike Trails

Action Items

6. Approve B-3 Asset Protection Monitoring Report - *See attached*
7. Approve B-1 Financial Conditions Monitoring Report (22/23 1st Interim)- *See attached*
8. Approve 2022/23 1st Interim Budget - *See attached*
9. Approve Board Participation in Intercultural Development Inventory (IDI) Assessment and Training

Adjournment 6:30 p.m.

Access to Board Materials: A copy of the written materials which will be submitted to the School Board may be reviewed by any interested persons on NCSA's website along with this agenda following the posting of the agenda at least 72 hours in advance of this meeting.

Disability Access: Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling (530) 273-7736. All efforts will be made for reasonable accommodations. The agenda and public documents can be modified upon request as required by Section 202 of the Americans with Disabilities Act.

9. Review and Accept 2021-22 Unaudited Actuals & Alternative Form
Motion: Meshawn Simmons 2nd: Meghan Archer
Unanimous assent

Adjournment 6:07 p.m.

Submitted by: Meghan Archer, Board Secretary

10/27/2022

Approved by the NCSA Charter Council

LeeAnne Haglund, Board Chair	Date
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Meghan Archer, Board Secretary	
Date	



School Director FYI Report October 27, 2022

This report details highlights of the month, operational achievements and items that the Board may like to know and helps to satisfy compliance with our B-6 Communication to the Board policy as well as indicates progress toward our Ends. It is organized by the following:

1. Relevant financial information.
2. School level issues that help the board see the big picture.
3. Public events (activities and gatherings both on and off premises) of a nature that may affect the perception of the School in the community.
4. Internal and external changes like significant modifications to the normal pattern of school business.
5. Progress towards Ends Policies and LCAP

Plaudits

- Congratulations to Melissa on becoming a grandma! Little Leo Brokenshire was born on November 10th!
- To Colette (TK) for her amazing work with her class and challenging behaviors! She has done so much work to lift up all her students and make her classroom a safe space for all students.
- To Sara Phillips for her tenacity and calm. For stepping up, showing such willingness to step in where ever needed. For modeling the NCSA way in the morning by greeting students by their names and holding the doors open after they wash their hands.
- To Sarah Patton for returning to NCSA with enthusiasm. Her love for NCSA shows. She said that drop off and pick up is her favorite duty, always filling her heart and making her cheeks hurt because she smiles so much. She returned after furthering her education completing her master's degree and is close to receiving her credentials.
- To all the aides who showed community spirit and care for students when they were told they needed to move to new positions.
- To Scott M for showing up for so many students who need counseling and friendship groups. For offering services to our staff who are mourning.
- To Kimberly B for caring deeply for the students and families. For working with Drè to get a late snack to students who stay late. For creating a sense of RW community. For working to support the aide staff in growing their skills.
- Hannah B for working on her own without complaint as an intern. She really stepped up with Brittani being gone so long.
- Gabriel for reaching out to parents and helping to build community care for student success. He writes fantastic emails to parents.

Financial Information

- B1- Report on agenda

Facilities Update

- More gravel coming for RW parking
- Ravenwolf fence has been laid out with additional space for the kids. Work will progress on an "as weather allows" basis.
- Two exhaust fans have been replaced in the staff bathrooms at B3.
- The boiler in B8 had its annual inspection, all is good there.
- A faulty thermostat was replaced in B8 downstairs, and the recently blown fuse on the power pole caused overload protection to need to be reset on the air handler for B8 upstairs.
- On our most recent fire extinguisher check, we found thirteen did not pass the check. We asked Ian to check the extinguishers in the buildings he goes to often, and he found another four. Sutter Butte came right out and repaired them. The extinguishers have all been replaced.

School Wide Issues

Our focus is on keeping students safe-looking into options for students who elope.

School Elopement Safety Plan- creating one now

- Admin to the road
- Safety vests
- Safety cones
- Flares
- Communication
- Immediate call to parents
- Radio silence

Events

- We will begin our Read-A-Thon soon
- Fall Break 21st-25th

Arts Based Choice for Education

- Arts, music and dance are going well. We have about 15 students signed up for the MIM classes after school.

Academic, Arts & Social Emotional Achievement

- Sending the mental health survey to 4th-8th soon.
- The school community is still feeling heavy hearted with the loss of Patrick Criss-Harvey, but we have definitely come together to support the family.

- The Lerski Family - Marci and Liam (8th) were in a car accident. Both were injured - mom more than Liam, but her prognosis is good.
- Another student's father is on hospice - 6th
- Scott has been amazing in supporting the mental health of students who are affected by all this tragedy.

Safe, Respectful and Equitable Conditions for Learning and Working

- Update on Family who lost housing - they are currently in emergency housing (we found it) as we work with the county to find something permanent. We met with the SMART team from the county and the mother was able to share her story with them. I was asked what we would do differently next time - Since last month we have learned about several other families who are in need and we have provided them with clothing, supplies, gas vouchers and more. The staff are paying more attention to the signs of need in students and we are reaching out more to families directly.
- We have found another 8th grade family housing
- Kindergarten Playground - we have a parent who is very insistent about improving the Kinder playground. We are meeting with the teachers on Tuesday to talk about improvements but we really don't have the money to do anything major.
- We are all excited about the week off.

Contributor and Collaborator to the Greater Community

- Art Space is open!

Group Creative Arts Therapy for TK-8th!



Art Space studio is a judgment-free zone where youth are encouraged to create freely with a wide variety of art media. Therapeutic art directives will be given each group to target specific developmental milestones, and the challenges that may accompany them.

Therapeutic focuses through January 2023:

TK- Channeling big feelings into expressive art-making

Kindergarden, 1st grade- Problem solving, exploration and confidence building

2nd, 3rd grades- Bridging the inner and outer world through art-making; putting skills into action, and confronting defiance

4th, 5th grades- Nurturing Identity and sense of self through the power of the art-making process, and ways to satisfy cravings for more independence

6th, 7th, 8th grades- Expanding abilities and dealing with the independence/ dependence paradox

On the NCSA Campus suite 221, building 9!

Introductory Rates! Materials included!

Mondays, Grades 4th, 5th- 3:15-5:15 \$30/group
Dates offered: 11/28, 12/5, 12/12 + January membership \$120

Tuesdays, TK- 1-2:30 \$25/group
Dates offered: 11/29, 12/6, 12/13 + January membership \$100

Tuesdays, Grades 6, 7, 8th- 3:15-5:15 \$30/group
Dates offered: 11/29, 12/6, 12/13 + January membership \$120

Wednesdays, Kindergarten, 1st grade- 2:30-4:30 \$30/group
Kinder pickup at 2:00 and wait for 1st grade release
Dates offered: 11/30, 12/7, 12/14 + January membership \$120

Thursdays, Grades 2nd, 3rd- 2:30-4:30 \$30/group
Dates offered: 12/8, 12/15 + January membership \$120

**Small snack +
Transportation/chaperone
to Art Space provided!**

Space is limited.

**To sign up or for inquiries please contact us at
artspacecreativetherapy@gmail.com or visit
artspacecreativetherapy.org**

Jesse Kincade



Becky Johnson MPS ATR





NEVADA CITY SCHOOL OF THE ARTS

School Director's Monitoring Report

Executive Limitations Policy: **B3 – Asset Protection**

Charter Governance Council Meeting: **November 17, 2022**

I report compliance with all parts of this policy.

Unless indicated otherwise all data covers the period from October, 2021 to November, 2022 and is accurate as of **November 17, 2022**.

I certify that the information contained in this report and attachments is true.

Signed , School Director

Attachments: Insurance MOU, Evidence of Coverage, and Fixed Asset Policies and Procedures

B3 - The School Director shall not allow assets to be unprotected, unreasonably risked, or inadequately maintained.

Interpretation:

In the sub-policies below, the board has fully interpreted this policy for all assets deposits in financial institutions. For bank assets see the Operational Definition and Data here. For other assets, see each individual section below for further interpretations, operational definitions and data.

Operational Definitions:

- a. The School's funds should be fully insured with limited exceptions. Compliance will be achieved by evidence that all cash holdings are:
 - less than \$250,000 in an FDIC or NCUA insured institution; or
 - more than \$250,000 in a single primary checking account in an institution that has the highest rating from a national rating service

Data:

- a. All cash accounts (except petty cash) owned by Nevada City School of the Arts and Raven Springs LLC will be held in financial institutions which are insured by the FDIC. No bank account will carry a balance over the FDIC insured amount.

The school has two bank accounts, Payroll and General checking that both maintain a balance below the \$250,000 FDIC insurance. Should the school's general checking account become more than \$250,000, we will open up a savings account to hold any excess to stay below the FDIC limit. Raven Springs has one general checking account and will comply with the same rules as the school.

GGG 11/17/2022, Page 9

B3.1 The School Director will not allow equipment and facilities to be inadequately insured, or otherwise unable to be replaced if damaged or destroyed, including coverage for any losses incurred due to business interruption.

Interpretation:

The School will have in place insurance that would be considered usual and normal for a school of our size in our region. Raven Springs LLC is included in the school's insurance policy and the cost is divided between the two for accounting purposes.

Operational Definitions:

- a. The School and Raven Springs LLC will have sufficient insurance to cover property, inventory, vehicles and interruption of school or business operations.
- b. A reliable 3rd party will assess our insurance coverage to determine its adequacy.

Data:

- a.

Category	Insurer	Coverage amount
General Liability	CharterSAFE JPA	\$5,000,000
Automobile Liability	CharterSAFE JPA	\$5,000,000
Excess Reinsurance	CharterSAFE JPA	\$50,000,000
Crime	CharterSAFE JPA	\$1,000,000
Property (<i>See attached exposure list</i>)	CharterSAFE JPA	\$29,594,015

- b. CharterSAFE provides group self-insurance and risk management services designed specifically for California's charter schools. In the beginning, individual charter schools were forced to buy overpriced and sometimes deficient insurance coverage. To remedy this situation, 63 schools came together in 2004 to form a Joint Powers Authority risk pool, ensuring the availability of affordable and superior coverage. *See attached CharterSAFE MOC Table of Contents – the full document is available upon request*

CharterSAFE JPA has reviewed this coverage and indicated that they appear adequate for our school. They annually review insurance coverages obtained by >100 school districts inside California and ~500 charter schools outside of California and review claims trends and payouts to identify what coverages and limits are appropriate for our members. They usually market the coverage to many carriers to do the due diligence on behalf of the members. *See attached Evidence of Coverage*

B3.2 The School Director will not allow unnecessary exposure to liability or lack of insurance protection from claims of liability. CCS 11/17/2022 Pg. 10

Interpretation:

“Unnecessary exposure to liability” refers to insurable risks that could have been prevented by knowledge of and adherence to labor laws and personnel regulations, safety procedures for staff and students, and all policies and procedures of the School.

Adequate liability insurance reasonably protects the School’s assets in the case of a legal judgment against the School.

Operational Definitions:

- a. The School has written policies regarding harassment, equal opportunity, progressive discipline, and safety.
- b. Insurance coverage for school liability insurance and Directors and Officers liability is deemed sufficient by School’s insurance broker CharterSAFE.

Data:

- a. Policies: The School’s Employee Handbook details our policies for harassment, equal opportunity and progressive discipline. Employment policies will be updated and reviewed by the School’s attorney – Young, Minney and Corr. They will be presented to the board in January.

The Safety Manual details all of the aspects of the School’s safety program. The Safety Manual was updated in September 2022 and reviewed by a safety consultant, Chris Espedal – Nevada County Superintendent of School’s Safety Coordinator. In addition, we have added a procedure for Wildfire Shelter in Place and Evacuation as reviewed by Fire Chief Clayton Thomas from Penn Valley Fire along with practicing a campus evacuation drill. We have also purchased, implemented and practiced with a new Emergency Software, Catapult, allowing us the ability to easily communicate with staff and account for children.

Insurance: The School carries the specified liability coverage and was deemed customary and reasonable by the School’s insurance broker. The board may also wish to see *the attached Evidence of Coverage*.

- b.

Category	Insurer	Coverage amount
Directors & Officers, Employment Practices, & Fiduciary Liability	See Attached CharterSAFE JPA MOU for full explanation of coverage	\$5,000,000
Employment Practices	See Attached CharterSAFE JPA MOU for full explanation of coverage	\$5,000,000
Employee Benefits Liability	See Attached CharterSAFE JPA MOU for full explanation of coverage	\$5,000,000
Educators Legal Liability	See Attached CharterSAFE JPA MOU for full explanation of coverage	\$5,000,000
Childhood Sexual Assault Liability	See Attached CharterSAFE JPA MOU for full explanation of coverage	\$5,000,000

Law Enforcement Activities Liability	See Attached CharterSAFE JPA MOU for full explanation of coverage	\$5,000,000
Excess Reinsurance for everything listed above	See Attached CharterSAFE JPA MOU for full explanation of coverage	\$50,000,000
Cyber Liability	See attached CharterSAFE JPA MOU for full explanation of coverage	\$1,000,000
Terrorism	See attached CharterSAFE JPA MOU for full explanation of coverage	\$5,000,000

Interpretation:

We will have procedures for security of cash handling, payables, payroll, fixed assets, and our building security. In addition, we will have no material losses due to inadequate security.

Operational Definitions:

- a. Documented procedures will be reviewed by management and outside experts (auditors) on a periodic and as-needed basis.
- b. We will keep written material concerning any breaches of security and will notify outside auditors of changes to be made.
- c. Any losses will be documented. Losses greater than \$1,000 are considered material.

Data:

- a. Summary of procedures (detail available for inspection)

Type	Documentation exists?	Expert Review?	Log kept? Y/N
Cash handling	Yes	10/2022 Auditors	Yes Accounting Policies and Procedure
Payables	Yes	10/2022 Auditors	Yes Purchasing procedures
Payroll	Y (outside service)	10/2022 Auditors	Yes
Fixed assets	Yes	10/2022 Auditors & Board Member	Yes Fixed Asset Policies and Procedures
Building Security	Y (security report at Facilities Mtg.)	10/2022 Facilities Team Residents on Property	Monthly report

- b. In this reporting period, there were no "breaches of security" and therefore no reason to notify our auditors.
- c. No losses above \$1,000 to report in this reporting period.

B3.4 The SD will not allow data, intellectual property, or files to be unprotected from loss, theft or significant damage.

CCC 11/17/2013 Pg. 13

Interpretation:

Sensitive school information is given adequate protection.

Operational Definitions:

- a. Paper records will be kept in locked files.
- b. Electronic records will be regularly backed-up.
- c. Access to sensitive school information will be determined and restricted by job description.
- d. There will be no reports of failure to protect data.
- e. Precautions will be in place to protect key intellectual property if such intellectual property exists.

Data:

- a. **FYI** - Sensitive printed information including employee and student records and other data are kept in locked filing cabinets. We are in the process of scanning personnel files so they are stored electronically.
- b. Computer data is stored in the google share drive that is backed up daily and stored in the cloud. We have a server hard drive that we no longer store data on, it is now in place for printers and hardware needed to be stored on the network only.
- c. Access to sensitive school information is determined and restricted by job description. Only Human Resources/Credentialed Staff have access to confidential employee records/student records.
- d. There have been no reported instances of employee files being left unprotected.
- e. We have no intellectual property at this time, but if and when we do, we will have it copyrighted.

B3.5 The School Director shall not allow improper usage of staff and students' personal information. CC 11/17/2022 Pg. 14

Interpretation:

No staff, student, or parent should ever worry that their personal information is collected unnecessarily or is used improperly. This is an integral part of maintaining a trusting relationship with our stakeholders.

Operational Definitions:

- a. The School has in place clear guidelines for what information we collect from students, parents and staff, who has access to the information, and proper usage of the information.
- b. No parent or staff member will submit a valid complaint regarding the use of their personal information.
- c. All complaints (valid or not) and any infractions of this policy will be investigated and reported to the board.

Data:

- a. Our Personnel Policies and School Policies (available upon request) define the limits for collecting and using personal information.
- b. No parent or staff member submitted a valid complaint regarding the use of their personal information
- c. None to report.

B3. 6 The School Director shall not allow uncontrolled purchasing or purchasing subject to conflicts of interest. SGC 11/17/2022 Pg. 15

Interpretation:

School assets are protected via a complete set of purchasing controls for all aspects of purchasing.

Operational Definitions:

- a. The School will have purchasing policies in place that define our procedures and controls.
- b. The auditor's notes or management letter included in the annual independent auditor's report will contain no significant criticism regarding receipt, processing or disbursement of funds.
- c. No material violations should occur. Material violations are those that, according to existing procedure, require an employee to be placed on probation or terminated due to the violation, or are included in the annual audit report.

Data:

- a. The School's Purchasing Policies and Accounting Procedures limit the purchase of supplies and capital items according to an employee's position and address conflicts of interest and other possible improprieties. These policies are available for inspection upon request. They have been reviewed and revised as of November 2022 and will be approved in January 2023.
- b. The 2021/22 audit by Christy White & Associates is currently in progress. This is not due until December 15th, but we plan to have a full report by the end of November.
- c. The Audit for FY 21/22 will be presented in December and thus far has no exceptions.

Interpretation / Operational Definitions:

Prudent investigation and evaluation will determine risk to the school assets when entering into contracts. This investigation and evaluation may include management team, legal counsel, industry experts, school consultants and others as necessary.

In addition, “due diligence in contracts” requires that the School Director and other management staff will not sign any long-term contracts over \$50,000 without review by school’s board and legal counsel providing input.

Data: Evidence of due diligence investigating risk to school assets is presented on a per contract or acquisition basis. Last year we entered into a contract with CalSolar for more than \$50,000, but this has been reviewed by the board at multiple meetings and the contract was reviewed by our attorney, Young, Minnie & Corr. No other contracts over \$50,000 were entered into since last October, but collectively the construction documents and various facilities repairs and upgrades have been signed totaling more than \$50,000.

Interpretation:

The school will maintain its position as a trusted educational agency for the county. Evidence of this trust will be maintenance of our student base. Also, because negative publicity could lead to decreased trust, there should be an absence of negative publicity in local media or other public arenas.

Operational Definitions:

- Our number of students will be within 5 students (+-) from the same time last year.
- Our total number of lottery applications for the year will be within 10 students +- as it was at the same time last year.
- In the past 12 months, there will be no valid negative stories about our school in local news media outlets.

Data:

- Enrollment

	9/15/17	9/15/18	9/15/19	9/15/20	9/15/21	9/15/22
# of Students	414	441	453	424	421	433

- Lottery Applications

12 months ending:	4/30/17	4/30/18	4/30/19	4/30/20	10/22/21	10/22/22
Application count	159	244	160	140	349	376

FYI – We have implemented a new lottery software (LotterEase) that continuously accepts applications throughout the year and processes our lottery in April automatically removing the manual process making our lottery process more secure, efficient and transparent.

- News Stories - A listing of stories is below.

12 months ending:	10/19/22
# Social Media Posts	100++
# Negative Posts	0
# of news stories found	2

Social Media

Facebook - We have a private NCSA group with 778 members, a public NCSA page with 1.1K followers, and an NCSA Alumni page with 228 followers each page has 100's of posts per year. I don't have any negative posts on any of the pages to report. Our Instagram has 388 followers

We have 42 reviews on our NCSA page, 0 negative



Nevada City School of the Arts
School Director's Monitoring Report
1st Interim Budget Revision FY 2023

Executive Limitations Policy: B-1 Financial Conditions and Activities

Board of Directors Meeting: **November 17, 2022**

Unless indicated otherwise, all data in this report is for the budget interim ending **October 2022**.

I certify that the information contained in this report is accurate.

I report overall compliance with this policy.

B1: Financial Condition and Activities

With respect to the actual, ongoing financial conditions and activities, the School Director shall not cause, or allow or fail to address, the development of, fiscal jeopardy or material deviation from budgeted expenses or net surplus.

Interpretation:

I interpret this policy to mean the School Director is responsible for ensuring the implementation of the Board-approved budget and ensuring sufficient internal control and risk management for financial matters. In addition, the SD is responsible to address unforeseen events resulting in any significant deviations from budgeted expenditures, or requiring use of reserves to cover shortfalls, as well as those that disrupt educational services or operations. The SD must take all reasonable precautions to prevent and/or mitigate financial risks (fiscal jeopardy) that result from human error, fraud, or external economic conditions that bear upon the Authority. Further, all of Nevada City School of the Arts and Raven Springs LLC's activities and costs must be demonstrably related to accomplishing the Board's Ends. Compliance with this overall policy will be demonstrated by compliance with the following sub-policies.

Operational Definition:

Specifically, I interpret fiscal jeopardy as:

1. NCSA deviating from a projected surplus unless approved by the board.
2. Raven Springs deviating from annual net surplus of \$250,000 to support NCSA
3. Enrollment falling below 420 students.

Data:

1. Surplus/(Deficit)

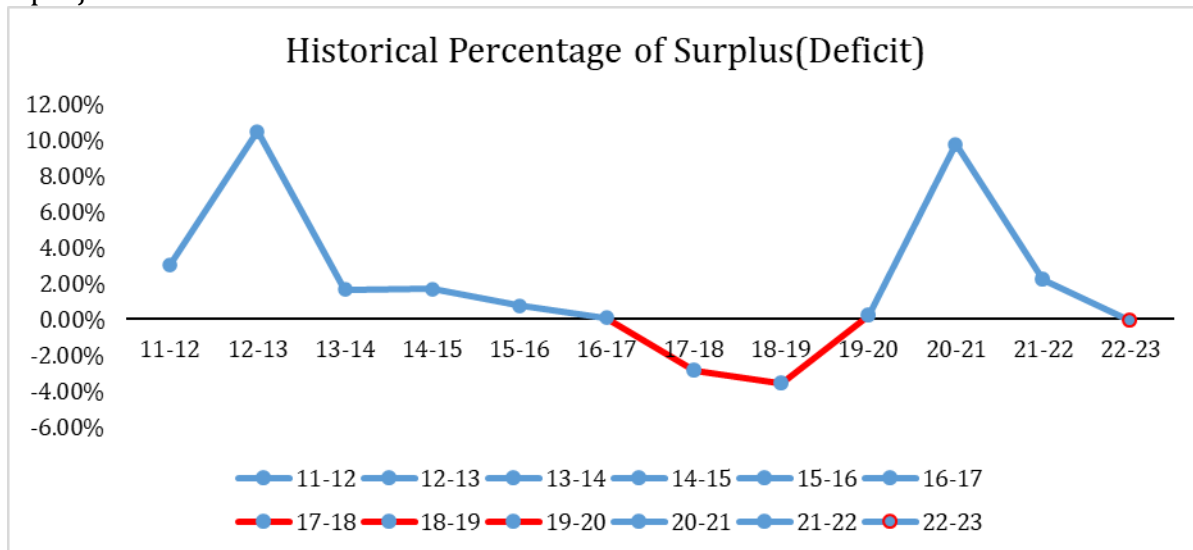
Budgeted Revenue & Expense projections are adopted annually and updated at each budget revision in November and February. The table below shows the projected surplus/ (deficit) for the current fiscal year, budget revision cycle for NCSA and Raven Springs LLC.

2. Surplus/(Deficit)

We plan to utilize Raven Springs' surplus every year to support NCSA's short fall from the facilities funding and to build a reserve for needed capital improvements over the next 7 years.

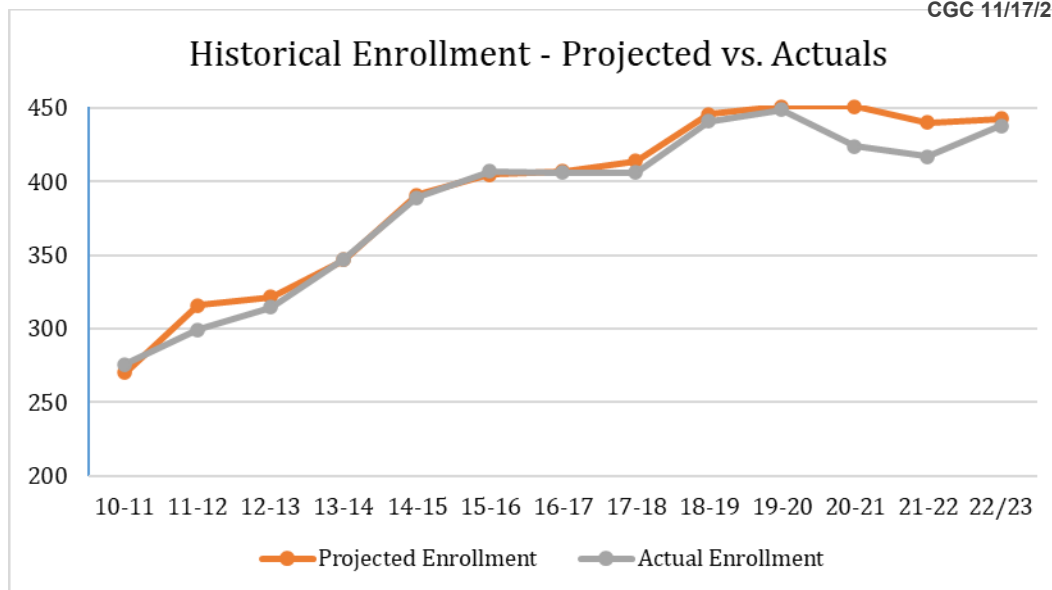
2022-23 Surplus/(Deficit)				
NEVADA CITY SCHOOL OF THE ARTS			RAVEN SPRINGS LLC	
Projected Rev/Exp	1st Interim Budget	% of Total Expenses	Projected Rev/Exp	% of Total Expenses
Revenue	\$ 7,745,251.00		\$ 866,618.00	
Wages & Benefits Expenses	\$ 5,072,644.00	65%	\$ -	
Supplies Expenses	\$ 429,768.00	6%	\$ 20,950.00	5%
Services Expenses	\$ 2,247,556.00	29%	\$ 620,616.00	141%
NCSA Dividend	\$ -	0%	\$ (200,000.00)	-45%
Operating Surplus (Deficit)	\$ (4,717.00)	0%	\$ 25,052.00	4%

The graph below shows our surplus/deficit history since 2012 and our current year's projected deficit for NCSA.



3. Enrollment

FYI - We had originally projected to have 443 students at Adopted Budget, but have an actual enrollment of 438 students and have chosen to not fill these openings to keep class sizes smaller (mainly in 8th Grade). In addition to lower enrollment, we have also experienced a loss in funding due to reduced Average Daily Attendance (Projected 95% reduced to 94% and could possibly be lower by 2nd Interim) mostly because of quarantined students and families choosing to travel more. We are offering Independent Study, but the state has placed limitations on the length of IS contracts before we have to offer additional support remotely that is a struggle to provide.



B1.1 - The School Director shall not allow liquidity, or the ability to meet cash needs in a timely and efficient fashion, to be insufficient.

Interpretation:

This policy refers to liquidity, which is our ability to access cash or other funds necessary to meet immediate obligations.

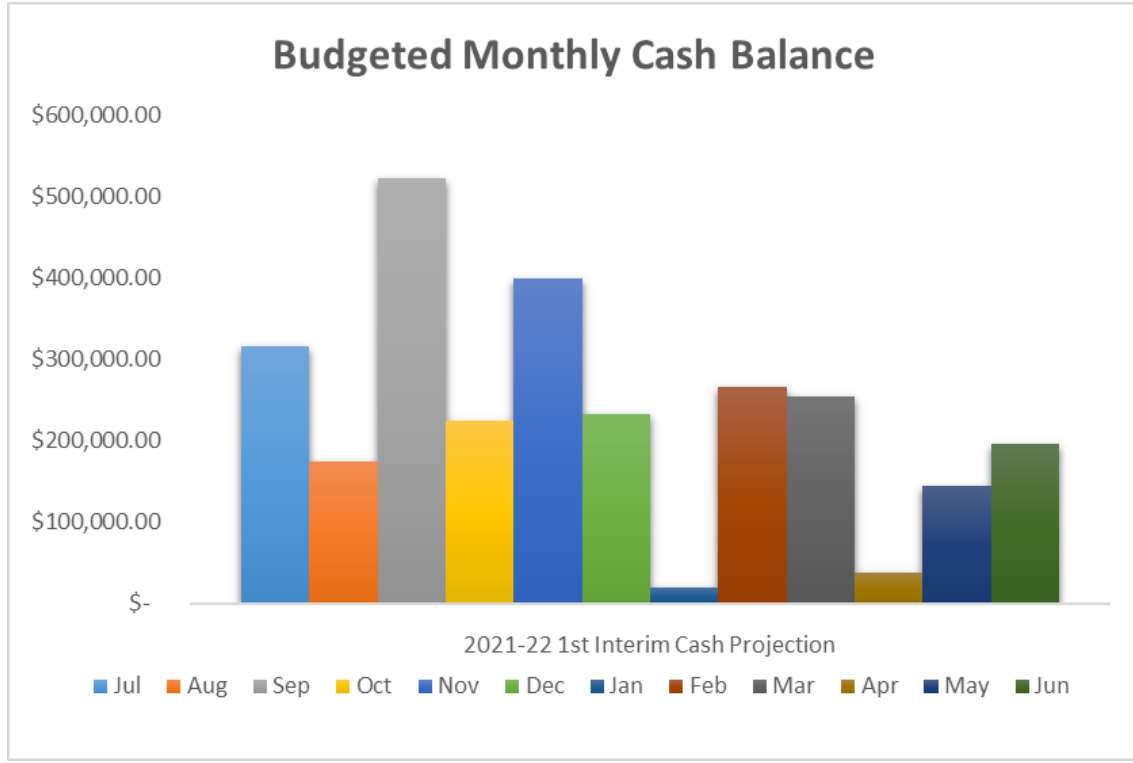
Operational Definition:

1. The monthly actual cash balance will always be above \$10,000.00. The School Director will initial weekly cash flow summaries to verify monthly cash balance will stay above \$10,000.00.
2. The monthly **projected** cash balances will remain above \$10,000.00 for Raven Springs & NCSA.

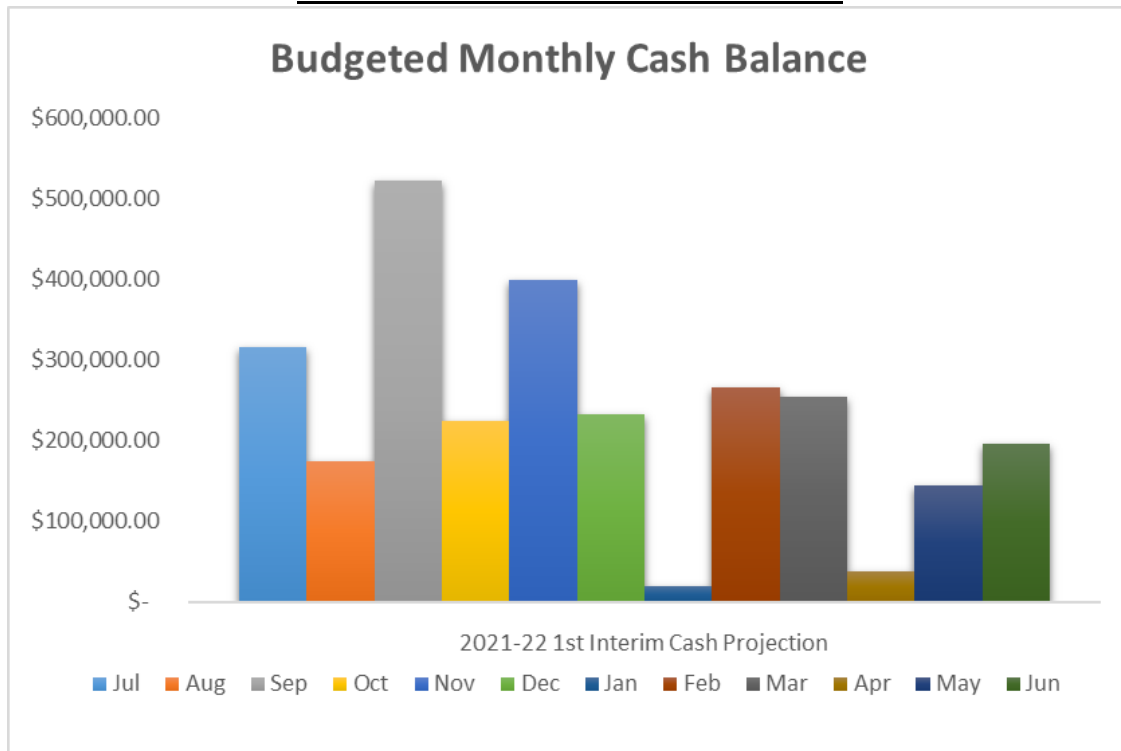
Data:

1. An example of cash flow summaries which we use to monitor cash flow weekly is available upon request.
2. See graph below for monthly actual and projected balances.

NCSA CASH BALANCES



RAVEN SPRINGS LLC CASH BALANCES



I report compliance with policy B1.1.

B1.2 - The School Director shall not allow solvency (the relationship of debt to equity) to be insufficient.

Interpretation:

I interpret this policy to mean that the School Director is responsible for preventing unplanned negative deviations from revenue/expenses in the annual budget, as submitted to and accepted by the Board of Directors. We consider the “debt to equity” ratio when determining the school's solvency. The primary data is the consolidated balance sheet including both NCSA & Raven Springs LLC.

Operational Definition

1. Debt to Equity ratio can be no higher than a 2.0.

Data:

1. Debt to Projected Equity Ratio = Total Long-Term Liabilities / Total Projected Equity at Year End

$$(\text{Debt} + \text{Liabilities}) \$2,172,159 / \$3,136,079 (\text{Equity}) = 0.693$$

Tri-Counties has placed no covenants on their loan for debt to equity because the value of the property and the buildings are more than what we owe.

I report compliance with policy B1.2

B1.3 - The School Director shall not allow a default on any loan terms that are part of the School's financial obligations.

Interpretation:

I interpret this policy to mean that the School Director is responsible for ensuring that NCSA and Raven Springs, LLC will not be out of compliance with any loan covenants.

Operational Definition:

1. Raven Springs, LLC must pay its mortgage and loan payments every month as listed in the loan covenants. Current covenants with this loan state that we shall maintain a 1.2:1.0 ratio of debt service and will only be reported annually using prior year actuals.

Data:

1. Debt Service is defined as "Net operating income divided by the required annual debt payment on the indebtedness. Net operating income is defined as the net income remaining after subtracting all expenses, except for depreciation and amortization expense and interest expense from the property's gross annual expenses."

$$\begin{aligned} & \text{Surplus (Deficit)} \\ & + \text{Depreciation} \\ & + \text{Interest} \\ & = \text{Net Income (Loss) / Debt Payment} \end{aligned}$$

2021/22 Actual Debt Service Ratio		2022/23 Projected Debt Service Ratio	
	2021/22		2022/23
Net Surplus/(Deficit)	\$ (217,060.56)	Net Surplus/(Deficit)	\$ 25,052.00
Annual Depreciation	\$ 330,584.00	Annual Depreciation	\$ 327,328.00
Interest Expense	\$ 102,544.18	Interest Expense	\$ 87,277.00
Final Net Income/(Loss)	\$ 216,067.62	Final Net Income/(Loss)	\$ 439,657.00
Annual Debt Payment	\$ 172,383.00	Annual Debt Payment	\$ 172,383.00
Total Debt Service	\$ 172,383.00	Total Debt Service	\$ 172,383.00
Debt Service Ratio	1.253	Debt Service Ratio	2.550

I report compliance with policy B1.3.

B1.4 - The School Director shall not allow late payments of contracts, payroll, loans or other financial obligations.**Interpretation:**

I interpret this policy to mean that the School Director shall ensure, through direct or indirect action, timely payment of all of the School's financial obligations. I interpret "payroll" as payments to and for employees, income tax, withholding tax, and all payments related to employee benefits. I understand "loans or other financial obligations" to mean all obligations other than payroll and payroll taxes, including vendor payments and loan payments. I interpret "timely" to mean within the payment terms identified by the entity owed, or as required by statute, if applicable. I also understand "timely" to include the understanding that invoices may be misplaced or lost in transit from time to time. In such instances, we will remit payment immediately upon notice from the vendor and upon verification of the amount owed.

Operational Definition:

1. We will always pay payroll on time
2. We will not receive any past due notices from vendors
3. All financial obligations, including loans, will be kept current.

Data:

1. All paychecks are printed and distributed on time, per State labor laws. All direct deposits have been timely.
2. Any past-due notices received from vendors during the quarter were reviewed on a timely basis and resolved through immediate payment, or by demonstrating to the vendor that the payment was on time.
3. All financial obligations, including payments on outstanding loans.

I report compliance with Policy B1.4.

B1.5 - The School Director shall not incur debt other than trade payables or other reasonable and customary liabilities incurred in the ordinary course of doing business.

Interpretation:

I interpret this policy to mean that the School Director may not incur new debts other than the normal operational debt such as accounts payable, accrued payroll expenses, or common lines of credit.

Operational Definition:

1. All debts will appear on our balance sheet, and compliance achieved if no new debts are recorded since the previous report. For any new debts recorded, we will obtain appropriate Board approval in advance.

Data:

1. Summary of Outstanding Debt for NCSA & Raven Springs, LLC:

Vendor	Board Approval Date	Original Loan Balance	Outstanding Loan Balance	Notes
RAVEN SPRINGS LLC				
Tri Counties Land Loan	2021	\$ 1,643,424.34	\$1,592,311.94	\$14.4k due per month, including principal & interest. Loan to mature in October 2031
Tri Counties Construction Loan	2021	\$ 536,939.90	\$ 536,939.90	Included in above payment as one.
NEVADA CITY SCHOOL OF THE ARTS				
Tri Counties Business Line of Credit	2021	\$ 400,000.00	\$ 210,794.36	We will only utilize this line of credit for necessary Payroll coverage or vendor payments

We have refinanced our Mortgage loan, Construction loan and have received a new 2nd construction loan all through Raven Springs LLC in one loan. The new 2nd construction loan is to be utilized for the solar project and any additional construction projects needed for the 2021-22 school year. All money has been used for construction and we are now working to pay down the debt.

I report compliance with Policy B1.5

B1.6 - The School Director shall not acquire, encumber, or dispose of real estate, or enter into long-term, real-estate leases.

Interpretation:

I interpret this to mean the School Director does not have authority to buy or sell real estate. Additionally, I do not have the authority to enter into long-term lease agreements in which the school is the lessee obligated to pay on the lease. I do not interpret this to mean that I am restricted in any way regarding leases that we are offering to tenants.

Operational Definition:

1. For any new long-term real estate debts recorded, appropriate Board approval will be obtained in advance. Any real estate held by the School will be properly recorded in the Fixed Assets section of the balance sheet.

Data:

1. No data to report.

I report compliance with Policy B1.6

B1.7 - The School Director shall not allow tax payments or other government-ordered payments or filings to be overdue or inaccurately filed.

Interpretation:

I interpret this policy to mean that the School Director is responsible for ensuring that all “government ordered” payments are made accurately and on time.

Operational Definition:

Our “government ordered” payments consist primarily of:

1. Use tax
2. Payroll tax
3. STRS Deductions
4. Property tax.
5. We also pay several licensing fees, permits and subscriptions on an annual basis in the ordinary course of business.

Data:

1. **Use Tax** - Estimated accrued use tax is paid annually and reconciled quarterly for accuracy. These payments are initiated online by our accountant and automatically transferred from our operating bank account to the California State Board of Equalization (BOE).
2. **Payroll Tax** – Examples of our quarterly tax payments are available upon request.
3. **State Teacher Retirement System (STRS)** deductions are calculated through payroll, but processed in the business office on the 5th of every month and submitted the County Office of Ed. **State & Federal** – We are exempt from paying income tax.
4. **Property Tax** - We have property tax payments due twice a year in November and February. Half of our property tax payment was paid this October.
5. **Licensing Fees** - Examples include CSDC, SSC, CDS Consulting, iReady, State water board, County Water Board, Elevator Technologies, etc.

Quarterly Tax Description	Amount Paid	Date Paid
Use Tax Payment – BOE	\$168	July 24, 2019
CA State Unemployment	\$2,988.21	October 24, 2022
CA State Disability	\$6,574.06	October 24, 2022
STRS Deductions	\$59,798.42	Monthly
Property Taxes – Raven Springs	\$31,688.94	October 26, 2022

I report compliance with policy B1.7

B1.8 - The School Director shall not use restricted funds for any purpose other than that required by the restriction.

Interpretation:

Restricted funds refer to monies designated for particular use, including ongoing reserve funds approved by the Board, restricted state and federal funds, or an outside entity such as a bank with whom we hold a loan.

Operational Definition:

1. Restricted funds are designated on our annual budget projection and interim reports.

Data:

1. The School's budget summary will include the following restricted funds:

NCSA STATE & FEDERAL RESTRICTED FUNDS		
Resource Name	Budgeted Amount	Description
Supplemental - LCAP Funding	\$ 375,796.00	Directed for targeted students
Lottery - Unrestricted	\$ 65,706.70	Expenses supporting students' education
Education Protection Act	\$ 1,111,489.00	Certificated Teacher wages & benefits
Title I Part A - Federal	\$ 85,794.00	Academic student support
Title II Part A - Federal	\$ 12,530.00	Professional development for teachers
Title IV Part A - Federal	\$ 10,000.00	Student support funds for Title programs
REAP/SRSA Title - Federal	\$ 38,359.00	Student support funds for Title programs
Special Education - Federal	\$ 71,997.00	Special education services through the JPA
NSLP Child Nutrition Fed/State	\$ 322,100.00	Child Nutrition program expenses
SB740 Facilities Grant	\$ 421,257.25	Facilities and construction expenses
Lottery - Restricted	\$ 25,896.17	Instructional Materials (Curriculum)
Special Education - State	\$ 325,286.00	Special education services through the JPA
State - ELOP Program Funds	\$ 304,707.00	Expanded Learning Opportunity
State - Learning Recovery Grant	\$ 448,690.00	Learning Recovery Grant - Discretionary
State - Arts & Music Grant	\$ 257,445.00	Art & Music Grant - Discretionary
Mental Health Funding	\$ 33,006.00	Counselor wages & benefits

We have separated these amounts from our cash balances by using classes/departments in QuickBooks to reflect resources from the Federal & State funding as restricted funds. We carry-over any balances at year-end.

I report compliance with Policy B-1.8.

B1.9 - The School Director shall not allow financial record keeping systems to be inadequate or out of conformity with GAAP, or other applicable guidelines.

Interpretation:

NCSA and Raven Springs' financial records will comply with Generally Accepted Accounting Principles (GAAP) and internal control (cash handling, fund handling, and financial management) standards. This adherence will be verified by an annual external audit or review of NCSA and Raven Springs financial policies, processes and procedures for compliance and appropriateness by an independent accounting firm, as mandated and approved by the Board of Directors.

Operational Definition:

1. Compliance is met if the management letter issued following the annual audit indicates no discrepancies with GAAP.

Data

1. Financial management, cash handling, and accounting policies and procedures are described in detail in NCSA's and Raven Springs' Accounting Policies & Procedures Manual, which is updated annually by the business office and reviewed by the School Director.

Christy White & Associates, an independent accounting firm, currently in process of a full audit of NCSA & Raven Springs 2021-22 financial statements. At the current time no findings have yet been identified or any discrepancies from GAAP and will be reviewed and accepted by the board in December 2022.

I report compliance with Policy B1.9

Holly Pettitt, School Director

RAVEN SPRINGS, LLC
2022-23 1st Interim Budget
Statements of Revenues, Expenditures and Changes in Equity

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	2020-21 Audited Actuals	2021-22 Unaudited Actuals	2022-23 Adopted Budget	2022-23 1st Interim Budget	Change From Prior Budget
REVENUES					
All Other Local Revenue 8600-8899	831,923	839,522	866,618	866,618	0
Other Revenues/Income 8900-8999	4,097	112	0	0	0
TOTAL REVENUES	\$ 836,020	\$ 839,634	\$ 866,618	\$ 866,618	\$ -
EXPENDITURES					
Classified salaries and wages	0	0	0	0	0
Health benefits and statutory employer costs	0	0	0	0	0
Supplies	7,571	12,677	12,424	20,950	8,526
Services	417,336	579,674	464,794	480,827	16,033
Property Taxes/Debt Service	105,075	133,759	118,492	139,789	21,297
TOTAL OPERATING EXPENDITURES	\$ 529,982	\$ 726,111	\$ 595,709	\$ 641,566	\$ 45,857
Xfter Surplus to NCSA	309,589	0	250,000	200,000	(50,000)
OPERATING REVENUES LESS EXPENDITURES	(\$3,552)	\$113,523	\$ 20,908	\$ 25,052	\$ 4,143
DEPRECIATION EXPENSE	\$326,908	\$330,584	\$327,328	\$327,328	\$0
OTHER SOURCES - 16/17 In Kind Contribution Revenue	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	(\$330,460)	\$ (217,061)	\$ (306,420)	\$ (302,277)	\$ 4,143
COMPONENTS OF ENDING FUND BALANCE					
Required reserve - 5% of expenditures	26,499	36,306	29,785	32,078	2,293
Designated - Construction Projects	0	0	0	0	0
Undesignated Fund Balance	3,085,328	2,858,461	2,459,325	2,560,411	101,086
Ending Fund Balance	\$3,111,827	\$2,894,766	\$2,489,111	\$2,592,490	\$103,379
FUND BALANCE, BEGINNING OF YEAR	\$0	\$3,111,827	\$2,894,766	\$2,894,766	\$0
In-Kind Contribution from NCSA (Assets)	\$ 3,442,286	\$0	\$0	\$0	\$0
Net change (from above)	(\$330,460)	(\$217,061)	(\$306,420)	\$ (302,277)	\$ 4,143
FUND BALANCE, END OF YEAR	\$3,111,827	\$2,894,766	\$2,588,346	\$2,592,490	\$4,143

RAVEN SPRINGS, LLC
Multi Year Budget Projections- Five Years Ended June 30, 2026

	Unaudited Actuals		Current Year 1		Year 2		Year 3		Year 4		Year 5
	2021-22		2022-23		2023-24		2024-25		2025-26		2026-27
Revenue											
Leases & Rental Revenue	839,522		866,618	3%	892,616	3%	919,395	3%	946,976	3%	975,386
Interest & Other Local Revenue (prop tax & misc)	112		-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
Local - Other (Construction Loan)	-		-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
Total Revenue	839,634		866,618		892,616		919,395		946,976		975,386
Program Costs											
Supplies	12,677		20,950	2.0%	21,369	2.0%	21,796	2.0%	22,232	2.0%	22,677
Services	579,674		480,827	2.0%	450,444	2.0%	459,452	2.0%	468,642	2.0%	478,014
Property Taxes	31,215		31,689	0.0%	31,689	0.0%	31,689	0.0%	31,689	0.0%	31,689
Debt Service (Interest)	102,544		108,100		108,100		108,100		108,100		108,100
Total Program Costs	726,111		641,566		611,602		621,038		630,663		640,480
Total Expenses	726,111		641,566		\$ 611,602		621,038		\$ 630,663		\$ 640,480
Xfer Surplus to NCSA	\$0		\$200,000		\$ 250,000		\$ 250,000		\$ 250,000		\$ 250,000
Annual Operating Surplus (Deficit)	113,523		25,052		31,014		48,357		66,314		84,905
Depreciation for Land & Building Values	\$ 330,584		\$327,328		\$ 327,328		\$ 327,328		\$ 327,328		\$ 327,328
Other Sources											
FINAL Net Income/(Loss)	\$ (217,061)		(\$302,277)		(\$296,314)		(\$278,971)		(\$261,014)		(\$242,423)
Beginning Fund Balance	\$ 3,111,827		\$ 2,894,766		\$ 2,592,489		\$ 2,296,176		\$ 2,017,205		\$ 1,756,190
In-kind Contribution from NCSA	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -
Adjustments (PY Fund Balance Corrections)											
Annual operating surplus (deficit) from above	(217,061)		(302,277)		(296,314)		(278,971)		(261,014)		(242,423)
Debt Service Ratio	1.43		0.88		0.92		1.03		1.15		1.27
Ending Fund Balance	\$2,894,766		2,592,489		\$ 2,296,176		\$ 2,017,205		\$ 1,756,190		\$ 1,513,768
Components of Ending Fund Balance											
Cash	\$ 619,944		\$ 308,213		\$ 308,213		\$ 308,213		\$ 308,213		\$ 308,213
Prepaid Expenditures	\$ 10,579		\$ 220,923		\$ 10,579		\$ 10,579		\$ 10,579		\$ 10,579
Land	\$ 1,256,457		\$ 1,256,457		\$ 1,177,267		\$ 1,098,077		\$ 1,018,887		\$ 939,697
Buildings & Improvements	\$ 2,906,977		\$ 2,906,977		\$ 2,417,396		\$ 1,927,815		\$ 1,438,234		\$ 948,652
Equipment	\$ 12,234		\$ 12,234		\$ 6,112		\$ (10)		\$ -		\$ -
Construction in Progress	\$ 402,083		\$ 584,791		\$ -		\$ -		\$ -		\$ -
Liabilities	\$ (2,313,507)		\$ (2,309,444)		\$ (2,201,344)		\$ (2,093,244)		\$ (1,985,144)		\$ (1,877,044)
Designated-Capital Projects	2.00%		2.00%		2.00%		2.00%		2.00%		2.00%
Total Equity	\$ 2,894,766		\$ 2,980,151		\$ 1,718,223		\$ 1,251,430		\$ 790,769		\$ 330,098

RAVEN SPRINGS LLC

CASH FLOW REPORT 2022-23

Date that actuals are posted thru... 11/14/22

PRIOR YEAR ESTIMATED ACTUALS Descriptions	2022-23 Current or Actuals 2022-23	Original Budget 2022-23													Total Jul-Jun
			July	August	September	October	November	December	January	February	March	April	May	June	
Beginning Cash Balance	619,944	619,944	619,944	633,901	433,235	352,932	294,952	233,860	155,848	218,945	212,561	112,026	223,244	131,584	619,944
RECEIPTS															
Other Local Rev.	8600-8899	848,529	848,529	67,330	67,576	67,704	67,890	67,040	16,712	115,952	70,382	23,011	118,648	18,088	140,097
Sources	8931-8979	0	0	0	0	11	13	14	13	15	13	11	7	8	7
Contributions	8980-8999	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE	848,529	848,529	67,330	67,576	67,715	67,904	67,054	16,725	115,967	70,395	23,022	118,655	18,095	140,104	840,430
DISBURSEMENTS															
Supplies	4000-4999	20,950	20,950	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	22,855
Services	5000-5999	512,516	512,516	46,592	46,592	46,592	46,592	46,592	46,592	46,592	46,592	46,592	46,592	46,592	559,108
Total Books, Supp	4000-5999	533,466	533,466	48,497	48,497	48,497	48,497	48,497	48,497	48,497	48,497	48,497	48,497	48,497	581,963
Depreciation Exp	6000-6999	327,328	327,328	0	0	0	0	0	0	0	0	0	0	0	327,328
Debt Service (Loan Interest)	7400-7499	108,100	108,100	9,008	9,008	9,008	9,008	9,008	9,008	9,008	9,008	9,008	9,008	9,008	108,100
Total 7000-7499	8290	435,428	435,428	9,008	9,008	9,008	9,008	9,008	9,008	9,008	9,008	9,008	9,008	9,008	435,428
Unapplied Cash Bill Payment		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Transfers Out	7600-7629	200,000	200,000	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	1,168,894	1,168,894	57,505	57,505	57,505	57,505	57,505	57,505	57,505	57,505	57,505	57,505	57,505	384,833	1,017,391
NET OPERATING REVENUE	(320,365)	(320,365)	9,825	10,071	10,210	10,398	9,549	(40,780)	58,461	12,889	(34,483)	61,150	(39,410)	(244,729)	(176,848)
In-Kind Contribution Revenue	8805	0	0												0
In house Contribution Revenue	8980	0	0												0
	(320,365)	(320,365)	9,825	10,071	10,210	10,398	9,549	(40,780)	58,461	12,889	(34,483)	61,150	(39,410)	(244,729)	(176,848)
Adjust to reconcile Net Revenue to Net Cash Provided by operations:															
Accounts Receivable	9200	0	0	(6,648)	(47,485)	(46,208)	(45,176)	(64,379)	(40,906)	35,572	(4,569)	(45,772)	58,108	(52,014)	54,338
Prepays Expenses	9330	0	0	0									(10,579)		(10,579)
Capital Assets - Accum Dep Land	9425	0	0	0											39,595
Capital Assets - Accum Dep Bldg	9435	0	0	0	0										285,928
Capital Assets - Accum Dep Equip	9445	0	0	0											5,061
Accounts Payable	9500	0	0	18,203	22,195	(37,244)	(13,013)	(239)	10,480	(24,864)	(8,445)	(13,800)	(1,661)	16,722	(18,784)
Accrued AP	9501	0	0	(997)											24,998
Deferred Revenue	9650	0	0	0											141,348
Total Adjustments to reconcile	0	0	10,557	(25,290)	(83,452)	(58,189)	(64,618)	(30,426)	10,707	(13,014)	(59,572)	56,447	(45,872)	532,484	229,764
NET CASH AFTER OPERATING ACTIVITIES	(320,365)	(320,365)	20,382	(15,219)	(73,242)	(47,790)	(55,069)	(71,206)	69,169	(125)	(94,055)	117,597	(85,281)	287,755	52,915
Investing Activities															
Capital Assets: Land	9410	0	0	0											0
Capital Assets: Buildings	9430	0	0	0	0										0
Capital Assets: Equipment	9440	0	0	0											0
Construction in Progress	9450	0	0	(179,283)	0	(3,425)		0		0	0			0	(182,708)
NET CASH PROVIDED BY INVESTING ACTIVITIES	0	0	0	(179,283)	0	(3,425)	0	0	0	0	0	0	0	0	(182,708)
Financing Activities															
Lease Deposits	9670	0	0	0	0	(874)	0	0	100	0	120	(100)	0	0	(754)
TCBK Loan - Land	9671	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TCBK Loan - Construction	9672	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TCBK Loan Refinance	9673	0	0	(5,847)	(5,587)	(5,610)	(5,610)	(5,446)	(6,330)	(5,494)	(5,802)	(5,802)	(5,802)	(5,802)	(68,937)
TCBK Solar Loan	9673	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Kubota Parts Loan	9676	0	0	(577)	(577)	(577)	(1,154)	(577)	(577)	(577)	(577)	(577)	(577)	(577)	(7,500)
Opening Balance Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0
NET CASH PROVIDED BY FINANCING ACTIVITIES	0	0	(6,424)	(6,164)	(7,061)	(6,764)	(6,023)	(6,807)	(6,071)	(6,259)	(6,479)	(6,379)	(6,379)	(6,379)	(77,192)
NET CASH INC/DEC	(320,365)	(320,365)	13,958	(200,666)	(80,303)	(57,979)	(61,093)	(78,012)	63,097	(6,384)	(100,535)	111,218	(91,661)	281,375	(206,985)
ENDING CASH BALANCE	299,578	299,578	633,901	433,235	352,932	294,952	233,860	155,848	218,945	212,561	112,026	223,244	131,584	412,959	412,959

NEVADA CITY SCHOOL OF THE ARTS
2022-23 1st Interim Budget
Statements of Revenues, Expenditures and Changes in Fund Balance

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	2019-20 Audited Actuals	2020-21 Audited Actuals	2021-22 Unaudited Actuals	2022-23 Adopted Budget	2022-23 1st Interim Budget	Change From Prior Budget
Enrollment	448.0	451.0	417.0	443.0	438.0	(5.00)
Attendance %	94.6%	94.6%	92.0%	95.0%	94.0%	-1%
Average Daily Attendance (ADA)	426.68	426.68	383.92	420.85	411.72	(9.13)
REVENUES						
Total State Aid Revenue 8000-8099	\$3,838,270	\$3,842,263	\$3,895,759	\$4,418,130	\$4,431,519	\$13,389
Total Federal Revenue 8100-8299	\$897,628	\$546,670	\$1,415,545	\$499,169	\$487,018	(\$12,151)
Total Other State Revenue 8300-8599	\$542,248	\$1,310,535	\$1,407,655	\$1,843,581	\$1,981,662	\$138,081
All Other Local Revenue 8600-8899	\$584,314	\$203,783	\$511,546	\$590,551	\$645,051	\$54,500
Other Revenues/Income 8900-8999	<u>\$4,081</u>	<u>\$410,544</u>	<u>\$0</u>	<u>\$250,000</u>	<u>\$200,000</u>	(\$50,000)
TOTAL REVENUES	<u>\$5,866,542</u>	<u>\$6,313,795</u>	<u>\$7,230,505</u>	<u>\$7,601,431</u>	<u>\$7,745,250</u>	<u>\$143,819</u>
EXPENDITURES						
Certificated salaries	\$1,416,957	\$1,486,784	\$2,029,640	\$2,134,860	\$2,145,553	\$10,692
Classified salaries and wages	\$1,503,298	\$1,300,233	\$1,482,592	\$1,692,869	\$1,836,801	\$143,932
Health benefits and statutory employer costs	\$932,616	\$929,977	\$1,150,933	\$1,085,833	\$1,090,290	\$4,457
Books and supplies	\$202,562	\$334,271	\$472,428	\$356,175	\$429,768	\$73,593
Services	\$1,435,089	\$1,634,393	\$1,890,664	\$2,040,365	\$2,203,241	\$162,876
County oversight fees	<u>\$38,363</u>	<u>\$38,205</u>	<u>\$36,380</u>	<u>\$44,181</u>	<u>\$44,315</u>	<u>\$134</u>
TOTAL OPERATING EXPENDITURES	<u>\$5,528,885</u>	<u>\$5,723,861</u>	<u>\$7,062,637</u>	<u>\$7,354,283</u>	<u>\$7,749,968</u>	<u>\$395,685</u>
Average total expenditures per ADA						
2018-19 Capital Outlay & Project Expenses	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING REVENUES LESS EXPENDITURES	<u>\$337,657</u>	<u>\$589,933</u>	<u>\$167,869</u>	<u>\$247,148</u>	<u>(\$4,718)</u>	<u>(\$251,866)</u>
DEPRECIATION EXPENSE	\$327,328	\$10,007	\$14,810	\$0	\$0	\$0
Audit Adjustments		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET CHANGE IN FUND BALANCE	<u>\$10,329</u>	<u>\$579,926</u>	<u>\$153,059</u>	<u>\$247,148</u>	<u>(\$4,718)</u>	<u>(\$251,866)</u>
COMPONENTS OF ENDING FUND BALANCE						
Required reserve - 5% of expenditures	\$276,444	\$286,193	\$353,132	\$367,714	\$387,498	\$19,784
Designated - Special Ed - 2% of expenditures	\$110,578	\$114,477	\$141,253	\$147,086	\$154,999	\$7,914
Designated - JPA contingency reserve	\$13,786	\$13,786	\$13,786	\$13,786	\$13,786	\$0
Designated - Supplemental PY Fund Balance Carryover	\$0	\$0	\$24,794	\$0	\$24,794	\$24,794
Designated - ELOP Program Fund Balance	\$0	\$0	\$39,365	\$0	\$39,365	\$39,365
Designated - ESSER III Fund Balance	\$0	\$0	\$35,952	\$0	\$35,952	\$35,952
Designated - Restricted Lottery Fund Balance	\$28,419	\$19,873	\$48,635	\$19,873	\$48,635	\$28,762
Designated - Educator Effectiveness Fund Balance	\$0	\$0	\$106,717	\$0	\$106,717	\$106,717
Designated - KIT Equipment & Training Fund Balance	\$0	\$0	\$18,866	\$0	\$18,866	\$18,866
Designated - Classified Professional Development Grant	\$5,759	\$5,759	\$900	\$5,759	\$900	(\$4,859)
Designated - Jog-a-Thon reserved funding	\$38,925	\$0	\$0	\$0	\$0	\$0
Designated - Facilities Reserve - 5% of expenditures	\$276,444	\$286,193	\$0	\$367,714	\$387,498	\$19,784
Investment in Raven Springs LLC	\$0	\$3,442,286	\$0	\$0	\$0	\$0
Undesignated/General Fund Balance	<u>\$3,657,141</u>	<u>(\$2,623,432)</u>	<u>\$761,736</u>	<u>\$1,043,412</u>	<u>\$494,465</u>	<u>(\$548,946)</u>
Ending Fund Balance	<u>\$4,407,496</u>	<u>\$1,545,136</u>	<u>\$1,545,136</u>	<u>\$1,518,092</u>	<u>\$1,713,477</u>	<u>\$195,385</u>
FUND BALANCE, BEGINNING OF YEAR	<u>\$4,433,911</u>	<u>\$4,407,496</u>	<u>\$1,545,136</u>	<u>\$5,160,481</u>	<u>\$5,160,481</u>	<u>\$0</u>
Investment in Raven Springs LLC	\$0	(\$3,442,286)	\$3,462,286	(\$3,442,286)	(\$3,442,286)	\$0
Audit Adjustment	(\$36,745)	\$0	\$0	\$0	\$0	\$0
Net change (from above)	<u>\$10,329</u>	<u>\$579,926</u>	<u>\$153,059</u>	<u>\$247,148</u>	<u>(\$4,718)</u>	<u>(\$251,866)</u>
FUND BALANCE, END OF YEAR	<u>\$4,407,496</u>	<u>\$1,545,136</u>	<u>\$5,160,481</u>	<u>\$1,965,343</u>	<u>\$1,713,477</u>	<u>(\$251,866)</u>

SUMMARY OF SIGNIFICANT CHANGES FROM PRIOR BUDGET:**REVENUES**

LCFF Decrease due to low enrollment & reduction in attendance to 93%	\$	13,389	
Increase to Federal funding moved from state funding in prior budget	\$	23,355	
Increase to	\$	102,575	
Increase to Field Study revenue (8th Grade)	\$	4,500	
Increase to include Private Donation	\$	50,000	
Decrease to transfer from Raven Springs for Facilities wages	\$	(50,000)	\$ 143,819

EXPENSES

Certificated Wages:			
Increase to certificated wages - adjustments to pay	\$	13,667	
Adjust PE teacher wages - new hire	\$	(9,056)	
Increase for school nurse changes	\$	265	
Increase to School Director Wages	\$	5,816	\$ 10,692
Classified Wages:			
Increase to Instructional Aide Wages	\$	16,966	
Increase to Paraprofessional wages	\$	33,484	
Increase for additional PE teacher & 4/5 Music Teacher	\$	32,907	
Increase for elective teacher wages	\$	23,665	
Increase to RavenWolf support wages	\$	15,317	
Decrease to adjust Kitchen wages	\$	(4,640)	
Increase to Hourly Admin wages - overtime & extra hours cushion & add bus off support	\$	24,998	
Increase to facilities wages - added hours	\$	1,236	\$ 143,933
Benefits & Statutory Costs - Above Wage Changes	\$	1,552	\$ 1,552
Employer Paid STRS rate (16.92%) Increase from wages added above	\$	2,906	\$ 2,906
Books & Supplies			
Increase to classroom supplies including food program purchases	\$	20,461	
Decrease to administrative supplies including PPE from prior year	\$	2,974	
Decrease to admin tech supplies purchased in prior year	\$	6,265	
Decrease to classroom supplies from prior year	\$	32,604	
Decrease to facilities supplies purchased from prior year	\$	11,290	\$ 73,593
Services			
Decrease to professional development, dues & subscriptions	\$	6,399	
Increase to classroom program services (including added field studies)	\$	9,190	
Increase to administrative services	\$	(635)	
Increase to tech services - Erate categor 2 equipment replacement/upgrades	\$	9,447	
Decrease to special education services (gen ed counselor & wage incr)	\$	81,256	
Increase to facilities services (HVAC Services & Sanitization - Summer projects)	\$	57,220	\$ 162,876
Changes in fees for County Oversight			\$ 134
Total Increase or Decrease to ALL Expenses			\$ 395,685
Total Increase/(Decrease) in Revenue	\$	143,819	
Total Increase/(Decrease) in Operational Expenses	\$	395,685	
Total Change in Revenue minus Expenses	\$	(251,866)	

Revenues

LCFF (Principal Apportionment 8000-8099)
Federal Revenue (8100-8299)
Other State Revenue (8300-8599)
Other Local Revenue (8600-8899)
Bill Graham Grant/Community Players
Annual Giving Campaign
Read-a-Thon & Various Fundraising
Free Money (Escrow)
Jog-a-Thon
EOY Transfer of surplus from LLC

Total Revenues

Per Student Revenue

Expenditures

1000 - Certification Wages

Total Certificated Wages

2000 - Classified Wages

Art/Movement/Music Teachers
Electives Teachers
Classroom Aides - Classified
Facilities - Custodians
Administrative - Exempt
Administrative - Non-Exempt
Stipends - Classified
Substitutes - Classified

Total Classified Wages

Payroll tax & other employer-paid costs

Books and Supplies

Classroom Supplies - 1000
Administrative Supplies - 2700
Tech supplies - Administrative - 2700
Tech supplies - classroom - 1000
Facilities Supplies - 8100

Total Books and Supplies

Services

PD/Travel/Dues/Memberships
Classroom/Program Services - 1000
Administrative Services - 2700
Tech services - Classroom/admin/misc
Program services - special ed IPA - 5700
Facilities services - 8100
Rent Payment

NCSOs Oversight Fee

Total Services

Total Expenditures

Net FY Operating Surplus (Deficit)

2022-23 1st Interim Budget - Detail by Program

General School Program				Art/Music Program			Student Programs			Title I Programs		Restricted Funding								Comparison to Prior Budget		
General School Program 0009	Restricted Lottery 6300	Supplemental LCAP 0010	Facilities Budget - R200 6030	Art/Music Program 0037	Fundraising/Development 0038	Unrestricted Lottery 1100	RavenWolf Aftercare 0021	After School Sports 0030	Field Studies 0035	Title I/II/IV 3010 4035/4127	SRSA - Title V 4610	Expanded Learning 2600	ESSER III (20%) 3214	NSLP 5310/7028/29	Educator Effectiveness 6266	Special Education 3310/6500	Mental Health 6546	Learning Recovery 7435	Total Budget	Prior Budget	Change from Prior Budget	
4,055,723		375,796																	4,431,519	4,418,130	13,389	
38,355										108,324	38,359			225,000		71,997	4,983		487,018	463,663	23,355	
7,551	25,896		421,257	257,445		65,707						304,707		97,100		325,286	28,023	448,690	1,981,662	1,879,087	102,575	
2,100			167,159	1,200			168,000	4,900	81,192										424,551	420,051	4,500	
					3,500														3,500	3,500	0	
					125,000														125,000	125,000	0	
					20,000														70,000	20,000	50,000	
					2,000														2,000	2,000	0	
50,000					20,000														20,000	20,000	0	
			200,000																200,000	250,000	(50,000)	
4,153,729	25,896	375,796	788,416	258,645	170,500	65,707	168,000	4,900	81,192	108,324	38,359	304,707	0	322,100	0	397,283	33,006	448,690	7,745,250	7,601,431	143,819	
\$9,483	\$59	\$858	\$1,800	\$591	\$389	\$150	\$384	\$11	\$185	\$247	\$88	\$696		\$735		\$907	\$75		\$16,659	\$17,159	-\$500	
1,653,988	0	85,073	0	259,542	0	0	0	0	0	108,591	38,359	0	0	0	0	0	0	0	2,145,553	2,134,860	10,692	
1,653,988	0	85,073	0	259,542	0	0	0	0	0	108,591	38,359	0	0	0	0	0	0	0	2,145,553	2,134,860	10,692	
		0		174,019					0										174,019	141,112	32,907	
		235,803		90,515															90,515	66,850	23,665	
135,195				10,836			148,881					16,844				136,293			548,657	485,591	63,067	
97,858			62,670																135,195	135,259	(64)	
392,669		50,516	66,965		56,430														160,528	157,674	2,854	
3,000				0				12,000	0					122,750					689,329	670,525	18,804	
5,400		13,500		0			1,800									2,858			15,000	15,000	0	
	0			30															23,558	20,858	2,700	
634,121	0	299,819	129,635	275,370	56,430	0	150,681	12,000	0	0	0	16,844	0	122,750	0	139,151	0	0	1,836,801	1,692,869	143,932	
709,351	0	60,145	34,100	140,883	16,067	0	30,877	2,532	0	44,859	0	1,562	0	20,311	0	29,603	0	0	1,090,290	1,085,833	4,457	
12,700	24,457	11,657				42,450	7,000					500		145,097		2,500			246,361	225,900	20,461	
29,474		2,000			3,350	1,000		11,900				500		9,500					57,724	54,750	2,974	
12,265																			12,265	6,000	6,265	
29,857		15,272												15,500					60,629	28,025	32,604	
15,183						18,500						19,106							52,790	41,500	11,290	
99,479	24,457	28,928	0	0	3,350	61,950	7,000	11,900	0	0	0	20,106	15,500	154,597	0	2,500	0	0	429,768	356,175	73,593	
36,879	25,225	16,561			959	1,200				18,866					18,238	1,350			119,277	112,879	6,399	
8,600		5,850				5,300													144,756	135,566	9,190	
196,528		1,260			10,525		500	1,250	108,256			15,000							208,313	208,949	(635)	
14,347																			14,447	5,000	9,447	
336,869		52,434														397,283	33,006		824,955	743,699	81,256	
240,502												5,362							267,407	210,187	57,220	
			624,085									26,905							624,085	624,085	0	
44,315																			44,315	44,181	134	
833,725	25,225	76,105	624,085	0	11,484	6,500	500	1,250	108,256	18,866	0	47,267	100	0	18,238	398,633	33,006	0	2,247,556	2,084,546	163,010	
3,930,665	49,682	550,069	787,821	675,795	87,331	68,450	189,059	27,682	108,256	172,316	38,359	85,780	15,600	297,658	18,238	569,886	33,006	0	7,749,968	7,354,283	395,685	
223,064	(23,786)	(174,273)	596	(417,150)	83,169	(2,743)	(21,059)	(22,782)	(27,064)	(63,992)	0	218,927	(15,600)	24,442	(18,238)	(172,603)	0	448,690	(4,718)	247,148	(251,866)	

NEVADA CITY SCHOOL OF THE ARTS
Multi Year Budget Projections- Four Years Ended June 30, 2026

2022-23 1st Interim Budget

		Prior Budget		Current Year 1		Year 2		Year 3		Year 4
		2022-23		2022-23		2023-24		2024-25		2025-26
Enrollment		443.0		443.0		452.0		458.0		458.0
ADA	95.00%	420.85	94.00%	411.72	95%	429.40	95%	435.10	95%	435.10
Revenue										
Local Control Funding Formula	Rates	9.85%	COLA	12.48%	COLA	5.38%	COLA	4.02%	COLA	3.72%
4-6	\$ 10,498	\$1,835,050	\$ 10,763	\$1,878,768	\$ 11,341	\$ 1,982,407	\$ 11,803	\$ 2,063,164	\$ 12,267	\$ 2,144,272
7-8	\$ 10,498	1,535,857	\$ 10,763	1,547,935	\$ 11,341	\$ 1,637,640	\$ 11,803	\$ 1,704,353	\$ 12,267	\$ 1,771,355
	\$ 10,498	1,047,176	\$ 10,763	1,004,640	\$ 11,341	\$ 1,249,778	\$ 11,803	\$ 1,300,691	\$ 12,267	\$ 1,351,823
Total LCFF		\$4,418,129		\$4,431,519		\$ 4,869,691		\$ 5,135,467		\$ 5,337,463
Mandated Block Grant	\$ 17	7,718	\$ 18.34	7,551	\$ 19.33	7,959	\$ 20.11	8,635	\$ 20.86	9,076
Forest Service Revenue		2,400		2,400		2,400		2,400		2,400
Restricted Lottery	\$ 65	27,101	\$ 67	25,896	\$ 67	28,770	\$ 67	29,152	\$ 67	29,152
Unrestricted Lottery	\$ 163	67,960	\$ 170	65,707	\$ 170	72,998	\$ 170	73,967	\$ 170	73,967
Title I/II - Restricted		146,683		146,683		146,683		146,683		146,683
ELOP, Art & Music & ER Learning		951,236		1,010,842		300,000		-		-
Charter Facilities Grant (SB740)	\$ 1,117	421,257	\$ 1,212	421,257	\$ 1,212	421,257	\$ 1,212	421,257	\$ 1,212	421,257
Student Lunch Program - NSLP		252,600		322,100		322,100		322,100		322,100
Bill Graham Grant		3,500		3,500		-		2,500		-
Special Ed - General (State)		360,792		325,286		335,045		341,745		341,745
Special Ed - Mental Health (State)		33,006		33,006		33,006		33,006		33,006
Special Ed - IDEA General (Federal)		71,997		107,952		107,952		107,952		107,952
Annual Giving Campaign		125,000		125,000	\$ -	125,000	\$ -	125,000	\$ -	125,000
Read-a-Thon & Misc Fundraisers		20,000		20,000	\$ -	20,000	\$ -	20,000	\$ -	20,000
Free Money (Escrip)		2,000		2,000	\$ -	2,000	\$ -	2,000	\$ -	2,000
Jog-a-Thon		20,000		20,000		25,000		25,000		25,000
Parent Donations - ASS/FS/Programs		82,792		87,292		87,292		87,292		87,292
Other Private Donation		-		50,000		-		-		-
Aftercare Revenue		168,000		168,000		168,000		168,000		168,000
Interest & Other Local Revenue		2,100		2,100	\$ -	2,100	\$ -	2,100	\$ -	2,100
LLC Payment for Services		167,159		167,159		172,174		177,339		182,659
Proceed from Sale of Land		-		-		-		-		-
Surplus from LLC		250,000		200,000	\$ -	250,000	\$ -	250,000	\$ -	250,000
Total Revenue		7,601,431		7,745,251		7,499,426		7,481,596		7,686,853
Personnel Costs										
Certificated Salaries	10,692	2,134,860		2,145,553		2,145,553		2,213,423		2,207,519
Increases						67,871		(5,904)		43,329
Decreases					0.0%	-	0.0%		0.0%	
Total Certificated Salaries		2,134,860		2,145,553		2,213,423		2,207,519		2,250,848
Classified Salaries	143,932	1,692,869		1,836,801		1,836,801		1,817,685		1,872,185
Increases		-			3.0%	49,883	3.0%	54,500	3.0%	56,200
Decreases		-			0.0%	(69,000)	0.0%		0.0%	-
Total Classified Salaries		1,692,869		1,836,801		1,817,685		1,872,185		1,928,385
Benefits	28.37%	1,085,833	27.38%	1,090,290	26.59%	1,071,953	26.29%	1,072,391	26.06%	1,089,283
Total Personnel Costs		4,913,562		5,072,644		5,103,061		5,152,094		5,268,515
Program Costs										
Books and supplies	69%	356,175	65%	429,768	67%	332,653	67%	334,653	68%	331,153
Special education JPA services		743,699		824,955	1.0%	833,205	1.0%	841,537	1.0%	849,952
Other services (facilities/admin/programs)		672,580		754,201	2.0%	676,186	2.0%	672,136	2.0%	669,495
Raven Springs LLC Lease		624,085		624,085		624,085		624,085		624,085
NCSos oversight	1.0%	44,181	1.0%	44,315	1.0%	48,697	1.0%	51,355	1.0%	53,375
Total Program Costs		2,440,721		2,677,324		2,514,825		2,523,765		2,528,060
Total Expenses		7,354,283		7,749,968		\$ 7,617,887		7,675,860		\$ 7,796,575
Annual Operating Surplus (Deficit)		247,148		(4,718)		(118,461)		(194,264)		(109,722)
Beginning Fund Balance		\$ 5,140,481		\$ 1,945,343		\$ 1,940,625		\$ 1,822,164		\$ 1,627,901
Investment in LLC		\$ (3,442,286)		0		0		0		0
Annual operating surplus (deficit) from above		247,148		(4,718)		(118,461)		(194,264)		(109,722)
Audit Adjustments		0		0		0		0		0
Ending Fund Balance		\$ 1,945,343		1,940,625		\$ 1,822,164		\$ 1,627,901		\$ 1,518,179
Components of Ending Fund Balance										
Restricted-Required 5% reserve	5.00%	\$ 367,714	5.00%	\$ 387,498	5.00%	\$ 380,900	5.00%	\$ 383,800	5.00%	\$ 389,800
Designated-Special ed 2% reserve	2.00%	\$ 147,086	2.00%	\$ 154,999	2.00%	\$ 152,400	2.00%	\$ 153,500	2.00%	\$ 155,900
Designated-JPA Deposit/Lease Deposit		\$ 13,786		\$ 13,786		\$ 13,786		\$ 13,786		\$ 13,786
Designated - Supplemental PY Fund Balance Carryover		\$ -		\$ 24,794		\$ -		\$ -		\$ -
Designated - ELOP Program Fund Balance		\$ -		\$ 39,365		\$ -		\$ -		\$ -
Designated - ESSER III Fund Balance		\$ -		\$ 35,952		\$ -		\$ -		\$ -
Designated - Restricted Lottery Fund Balance		\$ 19,873		\$ 48,635		\$ -		\$ -		\$ -
Designated - Educator Effectiveness Fund Balance		\$ -		\$ 106,717		\$ -		\$ -		\$ -
Designated - KIT Equipment & Training Fund Balance		\$ -		\$ 18,866		\$ -		\$ -		\$ -
Designated - Classified Professional Development Grant		\$ 5,759		\$ 900		\$ -		\$ -		\$ -
Designated - Jog-a-Thon reserved funding		\$ -		\$ -		\$ -		\$ -		\$ -
Designated - Facilities Reserve - 5% of expenditures		\$ 367,714		\$ 387,492		\$ 387,492		\$ 387,492		\$ 387,492
Investment in Raven Springs LLC		\$ -		\$ -		\$ -		\$ -		\$ -
Undesignated fund balance		\$ 1,023,411		\$ 721,620		\$ 887,586		\$ 689,323		\$ 571,200

NEVADA CITY SCHOOL OF THE ARTS

CASH FLOW REPORT 2022-23

Date that actuals are posted thru.... 11/14/22

PRIOR YEAR ESTIMATED ACTUALS Descriptions				2022-23 Current or Actuals 2022-23	Original Budget 2022-23											Total Jul-Jun	2022-23 Accrual					
						July	August	September	October	November	December	January	February	March	April	May	June					
Beginning Cash Balance				457,850	457,850	457,850	317,117	174,762	522,465	224,427	398,913	233,491	20,364	265,991	255,493	38,937	144,030	457,850	0			
RECEIPTS																						
State Aid (Apportionment)				8000-8019	2,981,065	2,967,676	0	111,798	358,770	176,241	176,241	201,149	392,063	214,089	214,034	214,034	214,034	564,034	2,836,488	144,577		
RL Trf & PERS RLR				8080-8099	1,450,454	1,450,454	0	0	161,489	0	35,261	215,320	0	168,436	0	0	251,206	99,101	930,813	519,641		
Total 8010-8099				8000-8099	4,431,519	4,418,130	0	111,798	520,259	176,241	211,502	416,469	392,063	382,525	214,034	214,034	465,240	663,135	3,767,301	664,218		
Federal Revenues				8100-8299	487,018	499,169	0	2,500	52,768	9,802	92,370	27,124	48,359	15,000	111,427	29,000	47,636	23,400	459,385	27,633		
Other State Rev.				8300-8599	1,981,662	1,843,581	0	31,176	31,341	117,060	79,717	39,442	66,747	389,788	353,967	272,588	195,118	219,719	1,796,664	184,998		
Other Local Rev.				8600-8899	645,051	590,551	2,959	7,506	154,397	130,731	94,188	33,159	33,444	55,035	35,959	36,809	53,796	36,156	674,140	(29,089)		
Sources				8931-8979	200,000	250,000	0	0	0	0	0	0	0	0	0	0	0	0	0	(50,000)		
Contributions				8980-8999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
TOTAL REVENUE					7,745,250	7,601,431	2,959	152,980	758,765	433,834	477,778	516,194	540,613	842,347	715,387	552,431	761,790	942,411	6,697,490	797,761		
DISBURSEMENTS																						
Cert Salaries				1000-1999	2,145,553	2,134,860	5,877	108,502	202,857	202,369	184,642	205,901	205,901	205,901	205,901	205,901	205,901	205,901	2,145,553	0		
Classified Salaries				2000-2999	1,836,801	1,692,869	39,307	88,189	154,941	163,249	138,539	178,940	178,940	178,940	178,940	178,940	178,940	178,940	1,836,801	0		
Empl Benefits				3000-3999	1,090,290	1,085,833	18,417	58,883	85,944	87,012	73,430	109,515	109,515	109,515	109,515	109,515	109,515	109,515	1,090,290	0		
Supplies				4000-4999	429,768	356,175	62,751	68,937	47,510	37,298	43,155	24,302	24,302	24,302	24,302	24,302	24,302	24,302	429,768	0		
Services				5000-5999	2,247,556	2,084,546	288,416	158,156	189,230	214,153	153,027	177,796	177,796	177,796	177,796	177,796	177,796	177,796	2,247,556	0		
Total Books, Supp				4000-5999	2,677,324	2,440,721	351,168	227,092	236,739	251,452	196,182	202,099	202,099	202,099	202,099	202,099	202,099	202,099	2,677,324	0		
Depreciation Exp				6000-6999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Debt Service (Loan Interest)				7400-7499	0	0	367	0	178	1,583	6	461	923	1,090	0	0	0	0	4,608	(4,608)		
Total 7000-7499				8290	0	0	367	0	178	1,583	6	461	923	1,090	0	0	0	0	4,608	(4,608)		
Unapplied Cash Bill Payment					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Interfund Transfers Out				7600-7629	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
TOTAL EXPENDITURES					7,749,968	7,354,283	415,135	482,666	680,660	705,664	592,798	696,915	697,377	697,544	696,454	696,454	696,454	696,454	7,754,576	(4,608)		
NET OPERATING REVENUE					(4,718)	247,148	(412,176)	(329,686)	78,105	(271,830)	(115,020)	(180,722)	(156,764)	144,803	18,933	(144,023)	65,336	245,957	(1,057,087)	802,369		
In-Kind Contribution Revenue				8805	0	0												0	0	0		
In house Contribution Revenue				8980	0	0												0	0	0		
					(4,718)	247,148	(412,176)	(329,686)	78,105	(271,830)	(115,020)	(180,722)	(156,764)	144,803	18,933	(144,023)	65,336	245,957	(1,057,087)	802,369		
Adjust to reconcile Net Revenue to Net Cash Provided by operations:																				0	0	
Accounts Receivable				9200	50,710	50,710	7,971	5,159	(34,209)	(58,375)	(8,169)	3,767	4,392	12,784	3,811	(5,655)	10,310	0	(58,215)	108,925		
Accrued AR				9210	450,000	450,000	166,162	44,577	92,604	191,704	212,937	0	0	0	0	0	0	0	707,984	(257,984)		
Prepays				9330	59,606	59,606	57,799	0	0	0	0	0	0	(385)	0	(7,790)	(28,993)	(77,293)	(56,661)	116,267		
Other Current Assets				9340	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Capital Assets: Accum Dep Bldgs				9435	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Accounts Payable				9500	(163,980)	143,368	132,848	56,152	(144,434)	59,538	29,996	(89,000)	91,514	(25,052)	(33,885)	96,426	0	317,472	(60,845)			
Credit Card Payable				9620	5,143	7,819	(11,909)	148	(4,827)	8,552	(11,696)	(929)	1,857	(4,373)	(3,205)	(8,443)	(5,576)	(5,576)	(32,583)	32,583		
Accrued AP				9501	(59,060)	(2,220)	(41,146)	0	0	0	0	0	0	0	0	0	0	52,873	9,507	(9,507)		
Health Insurance Liability				9520	(46,471)	(72,311)	(13,733)	(7,338)	(5,411)	17,864	(14,285)	(9,572)	(11,466)	(7,742)	(13,796)	1,339	0	(136,451)	136,451			
Payroll SUI Liability				9546	152	(4,479)	98	179	(2,806)	89	163	(4,231)	168	169	(4,354)	167	153	(14,685)	14,685			
Payroll SDI Liability				9547	874	(9,425)	1,981	3,603	(2,885)	1,802	3,557	(7,350)	3,372	3,380	(6,637)	3,354	2,839	(2,408)	2,502			
STRS Retirement Liability				9555	(9,606)	1,642	29,224	(1,268)	943	(895)	3,335	49,986	2,389	(235)	(687)	1,639	4,611	90,685	(5,977)			
Sales Tax Liability				9565	(168)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Workers Comp Liability				9575	4,100	(22,603)	2,277	(10,810)	508	(1,585)	1,089	967	1,218	1,237	4,101	4,214	0	(19,389)	19,389			
NCSOS Loan				9641	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total Adjustments to reconcile					560,316	291,301	273,723	149,376	99,060	(25,583)	290,133	15,926	(55,738)	101,450	(28,806)	(71,907)	80,014	(22,394)	805,256	96,489		
NET CASH AFTER OPERATING ACTIVITIES					555,598	538,449	(138,453)	(180,310)	177,165	(297,413)	175,112	(164,796)	(212,501)	246,253	(9,873)	(215,929)	145,350	223,563	(251,831)	898,858		
Investing Activities																						
Capital Assets: Land				9410	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Capital Assets: Buildings				9430	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Capital Assets: Equipment				9440	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Construction in Progress				9450	0	0	(1,654)	(1,050)	0	0	0	0	0	0	0	0	0	0	(2,704)	(15,490)		
NET CASH PROVIDED BY INVESTING ACTIVIES					0	0	(1,654)	(1,050)	0	0	0	0	0	0	0	0	0	0	(2,704)	(15,490)		
Financing Activities																						
Lease Deposits				9670	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
PG&E On-Bill Loan				9675	(66,345)	(66,000)	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(7,511)	0		
TCBK Loan - Land				9671	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
TCBK Loan - Construction				9672	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
TCBK Line of Credit				9676	0	0	0	39,631	171,164	0	0	0	0	0	0	0	(39,631)	(171,163)	0	(0)		
Audit Adjustments				9793	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Opening Balance Equity					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
NET CASH PROVIDED BY FINANCING ACTIVIES					(66,345)	(66,000)	(626)	39,005	170,538	(626)	(626)	(626)	(626)	(626)	(626)	(626)	(40,257)	(171,789)	(7,511)	0		
NET CASH INC/DEC						472,449	(140,733)	(142,356)	347,703	(298,038)	174,486	(165,422)	(213,127)	245,627	(10,498)	(216,555)	105,093	51,774	(262,046)	883,368		
ENDING CASH BALANCE						930,299	317,117	174,762	522,465	224,427	398,913	233,491	20,364	265,991	255,493	38,937	144,030	195,804	195,804	883,368		
Prepared by:							Date:					Reviewed by:					Date:					~Cash

NEVADA CITY SCHOOL OF THE ARTS

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REVENUE DETAIL 2022-23 (Flows to Revenue Section of Cash Flow Report)

CURRENT YEAR REVENUE 2022-23				Budget 2022-23	Est/Orig Budget 2022-23													Total Jul-Jun	2022-23 Accruals	Cash & Accrual Total	Budget Variance s/b \$0	
Descriptions				July	August	September	October	November	December	January	February	March	April	May	June							
REVENUE																						
DeFd % 5/59				1	1	1	1	1	1	1	1	1	1	1	1	1	1	1				
95/9 SCHEDULE				100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	1	1	1			
DeFd % 5/59				1	1	1	1	1	1	1	1	1	1	1	1	1	1	1				
15/15/15 SCHEDULE				100%	100%	15%	15%	15%	0%	0%	20%	20%	20%	20%	20%	20%	0%	0%	0%			
State Aids - LCFF 15/15/15				8011	1,804,877	2,234,957	0	111,798	111,798	201,236	201,149	201,149	201,095	201,095	201,095	201,095	2,033,893	(223,016)	1,804,877			
UPK Funding				8011	64,699	0	0	0	0	0	0	12,940	12,940	12,940	12,940	12,940	0	64,699	64,699			
State Aid 15/15/15 Exempt				8011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
1400 Prop 30 EPA				8012	1,111,469	732,559	260,858									350,000	801,772	309,717	1,111,469			
State Aid - Prior Years				8019	0	0	(13,886)	(24,995)	(24,995)		190,914						(63,876)	63,876	0			
State Aid (Apport)				8000-8019	2,981,065	2,967,676	0	111,798	358,770	176,241	176,241	201,149	392,063	214,089	214,034	214,034	564,034	2,836,488	144,577	2,981,065		
Chr In-Lieu Prop Tax				8096	1,450,454	1,450,454	0	161,489			35,261	215,320		168,436			251,206	99,101	930,813	519,641	1,450,454	
LCFF and In Lieu Trf				8080-8099	1,450,454	1,450,454	0	161,489			35,261	215,320		168,436			251,206	99,101	930,813	519,641	1,450,454	
TOTAL 8000-8099				8000-8099	4,431,519	4,418,130	0	111,798	520,259	176,241	211,502	416,469	392,063	382,225	214,034	214,034	465,240	663,135	3,767,301	664,218	4,431,519	
3310 IDEA Fed Spec Ed Ent.				8181	71,997	71,997	0					0	0	0	0	0	0	71,997	71,997	-		
3327 Mental Health				8181	4,983	4,983	0					0	0	0	0	0	0	4,983	4,983	-		
9009 SPED Reimb- Interest/Medi-Cal				8182	35,955	35,956	0		430								430	35,525	35,955	-		
9310 Federal NSLP - Child Nutrition Program				8220	225,000	237,600	0	0	14,852	4,201	17,292	27,124	10,000	15,000	48,427	29,000	35,000	221,895	3,105	225,000	-	
3213 ESSER II - 80%				8287	0	0	0				40,870						40,870	(40,870)	0	-		
3214 ESSER II - 20%				8287	0	0	0				27,750						27,750	(27,750)	0	-		
3216 ESSER II - ELO G Funds				8287	0	0	0					0					0	0	0	-		
3217 ESSER II - ELO G Funds				8287	0	0	0										0	0	0	-		
3218 ESSER II - ELO G Funds				8287	0	0	0										0	0	0	-		
3219 ESSER II - LLM ELO G Funds				8287	0	0	0										0	0	0	-		
3010 Title 1 A Basic				8290	85,794	85,794	0		5,601	0	0	0	0	63,000	0	2,500	0	71,101	14,693	85,794	-	
4035 Title 2-A TEACHER TRAINING (CMDC)				8292	12,530	12,530	0			3,958	0	0	0	0	7,636	0	11,584	936	12,530	-		
4127 Title 4-Student Services				8292	10,000	10,000	0	2,500	0	2,500	0	0	0	0	2,500	0	7,500	2,500	10,000	-		
4019 REAP/RSRGA Federal Grant (Title Supp)				8290	38,359	38,359	0					38,359					38,359	0	38,359	-		
9009 Federal Other - Forest Service				8296	2,400	2,400	0										2,400	0	2,400	-		
ERC Employee Retention Credits				8297	0	0	0		37,486								37,486	0	37,486	-		
TOTAL Federal Revenues				8100-8299	487,018	499,169	0	2,500	52,768	9,802	92,370	27,124	48,359	15,000	111,427	29,000	47,636	23,400	421,899	65,119	487,018	
6500 SPEC ED 6500 - 5/59				8380	325,286	325,286	0	15,941	15,941	28,694	28,694	24,442	24,442	24,442	29,719	29,719	29,719	29,719	281,472	43,814	325,286	
9310 State - Child Nutrition Programs				8520	97,100	15,000	0			32,583	12,000	15,000	10,000	15,000	15,000	15,000	15,000	144,583	(47,483)	97,100	-	
6000 SIF/40 Lease Reimbursement				8545	421,297	421,297	0	0	0	0	5,580	0	0	0	0	0	145,000	377,829	43,429	421,297	-	
9009 Mandated Bk Grant				8550	7,751	7,718	0			0	0	0	0	7,346	0	0	0	7,346	205	7,551	-	
9009 Mandated Cost Reimb (1 x disc funds)				8550	0	0	0			0	0	0	0	0	0	0	0	0	0	0	-	
1100 Lottery - Unrestricted				8560	65,707	67,960	0	0	0	0	2,878	0	31,819	0	23,369	0	0	58,066	7,641	58,066	(7,641)	
6300 Lottery - Restricted				8560	25,896	27,101	0	0	0	0	3,141	0	486	0	4,500	0	0	8,127	17,769	8,127	(17,769)	
2600 ELOP Funding				8580	304,707	371,486	15,235	15,235	54,408	27,424	0	0	193,000	200,000	175,000	0	305,302	(656)	304,707	(96,690)		
7435 Learning Recovery ER Grant				8590	445,690	579,750	0				0	0	150,000	0	0	0	350,000	98,690	350,000	174,555		
6762 Arts, Music & Material Block Grant				8590	257,445	0	0				0	0	0	82,000	0	0	257,000	445	445	433,000	(174,555)	
6546 Spec Ed Mental Health				8590	28,023	28,023	0			0	0	0	0	0	5,399	0	5,399	22,624	5,399	(22,624)	-	
66000 TUBE				8590	0	0	0			0	0	0	0	0	0	0	0	0	0	0	-	
7690 STRS on Behalf EOY				8590	0	0	0	165	1,375	0	0	0	0	0	0	0	1,540	0	1,540	1,540	-	
State Other -				8590	0	0	0										0	0	0	0	-	
TOTAL Other State Rev.				8300-8599	1,981,662	1,843,581	0	31,176	31,341	117,060	79,717	39,442	66,747	389,788	353,967	272,586	195,118	219,719	1,796,664	186,538	2,011,033	29,371
Local - Lunch/Food Service Sales				8634	0	0	0	0	(58)	0	0	0	0	0	0	0	0	(58)	58	0	-	
Local - Merchandise Sales				8638	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Local - Leases & Rentals Revenue				8650	0	0	2,280	2,280	2,280	0	0	0	0	0	0	0	0	9,121	(9,121)	0	-	
Interest Revenue				8660	300	300	0	0	1	1	1	1	1	1	1	1	27	59	241	300	-	
Local - After-school Program Revenue				8676	168,000	168,000	0	(40)	1,100	21,566	18,988	9,686	10,883	14,566	14,566	14,566	14,566	135,011	32,989	168,000	-	
Local - Field Trips Revenue				8693	81,192	76,692	0	2,444	29,071	939	939	939	939	939	939	939	939	43,929	37,263	81,192	-	
Local - 0038 Bill Graham Grant				8699	3,500	3,500	0	0	0	0	0	0	0	0	0	0	0	0	3,500	3,500	-	
Donate - Leadership				8701	0	0	0	0	0	489	0	0	0	0	0	0	0	0	489	(489)	0	-
Donate - 34/5 Performances				8702	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Donate - Artistic Showcase				8703	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Donate - Yearbook Revenue				8704	1,000	1,000	0	0	0	0	0	0	0	0	0	0	0	0	1,000	1,000	-	
Donate - Instrument Rentals				8705	200	200	0	0	(40)	0	0	0	0	0	0	0	0	0	200	200	-	
LLC Payment for EE Services				8706	167,159	167,159	0	41,275	13,758	13,758	13,758	13,758	13,758	13,758	13,758	13,758	13,758	165,099	2,060	167,159	-	
Donate - Summer Camp Revenue				8707	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Donate - Misc Parent Donations				8801	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Donate - Other Parent Donations				8802	50,000	0	0	0	0	50,000	0	0	0	0	0	0	0	50,000	0	50,000	-	
Local - Local Grants				8802	0	0	0	0	861	0	0	0	0	0	0	0	0	861	(861)	0	-	
Misc Fundraising Activities				8803	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Local - Annual Giving Campaign				8804	125,000	125,000	601	2,100	78,973	86,696	9,111	7,174	6,545	6,306	6,306	6,306	6,306	222,729	(97,729)	125,000	-	
Credit Card Rebates				8806	1,800	1,800	0	509	0	0	502	0	341	0	0	0	162	1,514	286	1,800	-	
Local - Read-a-Thon				8811	20,000	20,000	0	0	0	0	0	100	935	15,476	0	0	0	16,511	3,489	20,000	-	
Local - Misc Fundraising				8811	0	0	78	78	84	0	239	785	0	159	0	0	0	1,422	(1,422)	0	-	
Local - Free Money (Escrow)				8812	2,000	2,000	0	135	298	142	336	168	59	200	200	200	200	1,937	63	2,000	-	
Local - Jog-a-Thon				8813	20,000	20,000	0	0	0	0	0	0	0	0	0	1,000	18,000	200	19,200	800	-	
Local - After-school Sports Revenue				8814	4,900	4,900	0	0	495	991	240	100	412	20	190	0	0	2,448	2,452	4,900	-	
Farm to School Funds				8816	0	0	0	0	0	25	15	0	0	0	0	0	0	40	(40)	0	-	

NEVADA CITY SCHOOL OF THE ARTS

CASH FLOW REPORT 2023-24

Date that actuals are posted thru....

PRIOR YEAR ESTIMATED ACTUALS Descriptions	2023-24 Current or Actuals 2023-24	Adopted Budget 2023-24													Total Jul-Jun	2023-24 Accrue	Other Adjustments Explain	Cash & Accrual Total					
			July	August	September	October	November	December	January	February	March	April	May	June									
Beginning Cash Balance	195,804	195,804	195,804	422,851	63,175	(19,695)	190,101	(15,806)	1,421	326,591	376,258	105,600	469,776	240,111	195,804	520,376	596,001	195,804					
RECEIPTS																							
State Aid (Apportionment)	8000-8019	3,906,691	3,906,691	0	129,981	331,802	129,981	233,966	233,966	602,381	233,966	254,763	623,178	254,763	438,971	3,467,720	438,971	0	3,906,691				
RL Trf & PERS RLR	8080-8099	963,000	963,000	0	0	50,000	313,523	0	0	36,538	0	0	362,569	22,836	134,113	919,579	43,421	0	963,000				
Total 8010-8099	8000-8099	4,869,691	4,869,691	0	129,981	381,802	443,504	233,966	233,966	638,919	233,966	254,763	985,747	277,599	573,084	4,387,299	482,392	0	4,869,691				
Federal Revenues	8100-8299	487,018	487,018	0	0	22,500	57,998	67,346	27,498	62,998	31,987	27,498	32,998	22,998	36,487	390,310	96,708	0	487,018				
Other State Rev.	8300-8599	1,291,152	1,291,152	22	16,752	26,462	251,962	51,797	146,886	70,544	251,864	42,544	73,433	197,544	42,544	1,172,356	118,796	0	1,291,152				
Other Local Rev.	8600-8899	601,566	601,566	21,797	17,256	47,488	85,415	119,319	33,748	34,034	55,624	36,549	37,399	54,386	36,746	579,762	21,804	0	601,566				
Sources	8931-8979	250,000	250,000	0	0	50,000	0	0	60,000	0	0	100,000	0	0	0	210,000	40,000	0	250,000				
Contributions	8980-8999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
TOTAL REVENUE	7,499,427	7,499,427	21,819	163,990	528,253	838,880	472,429	502,099	806,495	573,442	461,355	1,129,577	552,528	688,861	6,739,727	759,700	0	7,499,427					
DISBURSEMENTS																							
Cert Salaries	1000-1999	2,213,423	2,213,423	7,760	200,515	200,515	200,515	200,515	200,515	200,515	200,515	200,515	200,515	200,515	200,515	2,213,423	0	0	2,213,423				
Classified Salaries	2000-2999	1,817,685	1,817,685	32,104	162,326	162,326	162,326	162,326	162,326	162,326	162,326	162,326	162,326	162,326	162,326	1,817,685	0	0	1,817,685				
Empl Benefits	3000-3999	1,071,953	1,071,953	21,299	95,514	95,514	95,514	95,514	95,514	95,514	95,514	95,514	95,514	95,514	95,514	1,071,953	0	0	1,071,953				
Supplies	4000-4999	332,653	332,653	5,614	27,253	27,253	27,253	27,253	27,253	27,253	27,253	27,253	27,253	27,253	27,253	305,400	27,253	0	332,653				
Services	5000-5999	2,182,173	2,182,173	25,000	179,764	179,764	179,764	179,764	179,764	179,764	179,764	179,764	179,764	179,764	179,764	2,002,409	179,764	0	2,182,173				
Total Books, Supp	4000-5999	2,514,826	2,514,826	30,614	207,018	207,018	207,018	207,018	207,018	207,018	207,018	207,018	207,018	207,018	207,018	2,307,808	207,018	0	2,514,826				
Depreciation Exp	6000-6999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Debt Service (Loan Interest)	7400-7499	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Total 7000-7499	8290	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Interfund Transfers Out	7600-7629	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
TOTAL EXPENDITURES	7,617,887	7,617,887	91,777	665,372	665,372	665,372	665,372	665,372	665,372	665,372	665,372	665,372	665,372	665,372	665,372	7,410,869	207,018	0	7,617,887				
NET OPERATING REVENUE	(118,460)	(118,460)	(69,958)	(501,382)	(137,119)	173,508	(192,943)	(163,273)	141,123	(91,930)	(204,017)	464,205	(112,844)	23,489	(671,142)	552,682	0	(118,460)					
In-Kind Contribution Revenue	8805	0	0												0	0	0	0					
In house Contribution Revenue	8980	0	0												0	0	0	0					
	(118,460)	(118,460)	(69,958)	(501,382)	(137,119)	173,508	(192,943)	(163,273)	141,123	(91,930)	(204,017)	464,205	(112,844)	23,489	(671,142)	552,682	0	(118,460)					
Adjust to reconcile Net Revenue to Net Cash Provided by operations:																							
Accounts Receivable	9200	50,710	50,710	4,014	(1,423)	(4,739)	1,034	(7,197)	11,848	16,026	11,000	(10,455)	18,839	5,041	66,117	110,105	0	0					
Accrued AR	9210	408,828	408,828	300,000	50,000	65,000	75,000	0	66,000	0	0	0	0	29,604	0	585,604	(59,395)	0	50,710				
Prepays	9330	45,333	45,333	0	91,597	0	0	0	0	0	0	(910)	0	(13,394)	0	77,293	(176,776)	0					
Other Current Assets	9340	13,786	13,786	0	0	0	0	0	0	0	0	0	0	0	0	0	(31,960)	0	45,333				
Credit Card Receivables	9350	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13,786				
Capital Assets: Accum Dep Bldgs	9435	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Accounts Payable	9500	0	0	0	7,382	0	(6,228)	0	67,461	193,231	142,293	(47,561)	(155,044)	(110,000)	101,585	193,118	(193,118)	0	0				
Credit Card Payable	9620	0	0	1,623	6,578	(8,481)	(7,330)	46	1,312	9,514	(3,420)	(6,852)	(2,437)	4,655	(5,576)	(10,368)	10,368	0	0				
Accrued AP	9501	0	0	(1,167)	(19,530)	0	0	0	0	0	0	0	0	0	52,873	(10,368)	(32,176)	0					
Health Insurance Liability	9520	0	0	0	(9,679)	(14)	(27,704)	(4,667)	(5,547)	0	(11,273)	(1,570)	19,162	(17,085)	42,804	(15,574)	(15,574)	0					
Payroll SUI Liability	9546	0	0	(375)	70	125	61	(67)	136	(247)	137	141	(174)	1,244	153	1,203	(1,203)	0					
Payroll SDI Liability	9547	0	0	(7,520)	1,275	2,250	1,102	(1,532)	2,529	(5,151)	2,531	2,596	(3,796)	68	2,839	(2,809)	2,809	0					
STRS Retirement Liability	9555	0	0	0	16,711	10	353	31	36,382	(36,734)	(81)	518	18,263	(18,657)	4,611	21,407	(21,407)	0					
Sales Tax Liability	9565	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Workers Comp Liability	9575	0	0	431	(1,276)	97	0	423	379	7,408	412	(2,549)	5,157	1,704	(8,629)	3,559	(3,559)	0	0				
Line of Credit Liability	9640	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
NCSOS Loan	9641	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Total Adjustments to reconcile	518,657	518,657	297,006	141,705	54,249	36,288	(12,963)	180,500	184,046	141,598	(66,641)	(100,028)	(116,820)	256,776	995,714	(477,057)	0	109,829					
NET CASH AFTER OPERATING ACTIVITIES	400,197	400,197	227,047	(359,677)	(82,870)	209,796	(205,907)	17,227	325,170	49,668	(270,659)	364,176	(229,665)	280,265	324,572	75,625	0	(8,631)					
Investing Activities																							
Capital Assets: Land	9410	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Capital Assets: Buildings	9430	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Construction in Progress	9450	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
NET CASH PROVIDED BY INVESTING ACTIVITIES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Financing Activities																							
Lease Deposits	9670	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
TCBK Loan - Land	9671	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
TCBK Loan - Construction	9672	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Audit Adjustments	9793	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
NET CASH PROVIDED BY FINANCING ACTIVITIES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
NET CASH INC/DEC	400,197	400,197	227,047	(359,677)	(82,870)	209,796	(205,907)	17,227	325,170	49,668	(270,659)	364,176	(229,665)	280,265	324,572	75,625	0	(8,631)					
ENDING CASH BALANCE	596,001	596,001	422,851	63,175	(19,695)	190,101	(15,806)	1,421	326,591	376,258	105,600	469,776	240,111	520,376	520,376	596,001	596,001		187,173				
Prepared by:															Date:		Reviewed by:		Date:		~Cash	Cash & Accrual	

Prepared by: _____

Date: _____

Reviewed by: _____

Date: _____

NEVADA CITY SCHOOL OF THE ARTS
REVENUE DETAIL 2023-24 (Flows to Revenue Section of Cash Flow Report)

CURRENT YEAR REVENUE Descriptions	2023-24	Budget Revised 2023-24	Est/Orig Budget 2023-24													Total Jul-Jun	2023-24 Accrue	Cash & Accrual Total	Difference s/b \$0
				July	August	September	October	November	December	January	February	March	April	May	June				
REVENUE																			
DeRd % 5/59	1	1	1	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1	1,000,000	1	-
5/59 SCHEDULE	100%	100%	100%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	90%	9.8%	100%	-
DeRd % 5/59	1	1	1	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1	1,000,000	1	-
15/15/15 SCHEDULE	100%	100%	100%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	#DIV/0!	#DIV/0!	#DIV/0!	-
State Aide - LCFF 15/15/15	8011	2,599,627	2,599,627	0	129,981	129,981	129,981	233,966	233,966	233,966	233,966	254,763	254,763	254,763	254,763	2,344,864	254,763	2,599,627	-
State Aid 5/5/9 Exempt	8011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
State Aid 15/15/15 Exempt	8011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
1400 Prop 30 EPA	8012	1,307,064	1,307,064	0	0	0	201,821	0	0	0	368,414	0	0	0	0	1,122,857	184,207	1,307,064	-
State Aid - Prior Years	8019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
State Aid (Apport)	8000-8019	3,906,691	3,906,691	0	129,981	331,802	129,981	233,966	233,966	602,381	233,966	254,763	623,178	254,763	438,971	3,467,720	438,971	3,906,691	-
Chrr In-Lieu Prop Tax	8096	963,000	963,000	0	0	50,000	313,523	0	0	36,538	0	0	362,569	22,836	134,113	919,579	43,421	963,000	-
LCFF and In Lieu Trf	8080-8099	963,000	963,000	0	0	50,000	313,523	0	0	36,538	0	0	362,569	22,836	134,113	919,579	43,421	963,000	-
Total 8000-8099	8000-8099	4,869,691	4,869,691	0	129,981	381,802	443,504	233,966	233,966	638,919	233,966	254,763	985,747	277,599	573,084	4,387,299	482,392	4,869,691	-
3310 IDEA Fed Spec Ed Ent.	8181	71,997	71,997	0	0	22,500	57,998	67,346	27,498	62,998	31,987	27,498	32,998	22,998	36,487	390,310	96,708	487,018	-
3327 Mental Health	8181	4,983	4,983	0	0	0	0	0	0	0	0	0	0	0	0	71,997	71,997	-	
0009 SPED Reimb- Interest/Med-Cal	8182	35,955	35,955	0	0	0	498	8,989	498	498	498	498	498	498	498	4,485	498	4,983	-
5310 Federal NSLP - Child Nutrition Program	8220	225,000	225,000	0	0	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	26,966	8,989	35,955	-
3010 Title 1 A Basic	8230	85,794	85,794	0	0	35,000	0	0	0	0	0	0	0	0	0	8,989	8,989	35,955	-
4035 Title 2-A TEACHER TRAINING (CMDC)	8232	12,530	12,530	0	0	0	0	0	0	0	0	0	0	0	0	85,000	794	85,794	-
4127 Title 4-Student Services	8232	10,000	10,000	0	0	0	0	0	0	0	0	0	0	0	0	12,530	12,530	-	
4610 REAP/SRSA Federal Grant (Title Supp)	8230	38,359	38,359	0	0	0	0	0	0	0	0	0	0	0	0	6,530	2,500	10,000	-
0009 Federal Other - Forest Service	8236	2,400	2,400	0	0	0	0	0	0	0	0	0	0	0	0	7,500	2,500	10,000	-
PY Federal - Not Accrued	8237	0	0	0	0	0	0	0	0	0	0	0	0	0	0	35,359	3,000	38,359	-
Total Federal Revenues	8100-8299	487,018	487,018	0	0	22,500	57,998	67,346	27,498	62,998	31,987	27,498	32,998	22,998	36,487	390,310	96,708	487,018	-
6500 SPEC ED 6500 - 5/5/9	8380	335,045	335,045	0	16,752	16,752	16,752	30,154	30,154	30,154	30,154	32,834	32,834	32,834	32,834	302,210	32,834	335,045	-
5310 State - Child Nutrition Programs	8520	97,100	97,100	0	0	0	0	0	0	0	0	0	0	0	0	97,100	0	97,100	-
6030 SB740 Lease Reimbursement	8545	421,257	421,257	0	0	0	0	0	0	0	0	0	0	0	0	357,000	64,257	421,257	-
0009 Mandate Bk Grant	8550	7,959	7,959	0	0	0	0	0	0	0	0	0	0	0	0	7,022	937	7,959	-
0009 Mandated Cost Reimb (1 x disc funds)	8550	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
1100 Lottery - Unrestricted	8560	72,998	72,998	68	0	22,000	0	0	0	26,180	0	0	20,888	0	0	69,136	3,862	72,998	-
6300 Lottery - Restricted	8560	28,770	28,770	(45)	0	3,500	0	0	0	4,500	0	0	10,000	0	0	17,955	10,815	28,770	-
2600 ELOP Funding	8287	300,000	300,000	0	0	0	0	0	0	0	0	0	0	0	0	300,000	0	300,000	-
7425 - ELO Grant Funding - New TK	8590	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
7426 - ELO Restricted to Paraprofessionals	8590	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
6546 Spec Ed Mental Health	8230	28,023	28,023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
6650/0 TUPE	8590	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
7690 STRS on Behalf EOY	8590	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
State Other -	8590	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Total Other State Rev.	8300-8599	1,291,152	1,291,152	22	16,752	26,462	251,962	51,797	146,886	70,544	251,864	42,544	73,433	197,544	42,544	1,172,356	118,796	1,291,152	-
Local - Lunch/Food Service Sales	8634	0	0	0	0	120	0	0	0	0	0	0	0	0	0	120	(120)	0	-
Local - Merchandise Sales	8636	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Local - Leases & Rentals Revenue	8650	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Interest Revenue	8660	300	300	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Local - After-school Program Revenue	8676	168,000	168,000	0	364	946	7,278	10,000	9,686	10,883	14,566	14,566	14,566	14,566	111,986	56,014	168,000	-	
Local - Field Trips Revenue	8693	81,192	81,192	0	528	1,687	11,432	10,000	939	939	939	939	939	939	939	30,220	50,972	81,192	-
Local - 0038 Bill Graham Grant	8699	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Donate - Leadership	8701	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Donate - 3/4/5 Performances	8702	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Donate - Artistic Showcase	8703	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Donate - Yearbook Revenue	8704	1,000	1,000	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000	1,000	-
Local - Instrument Rentals	8705	200	200	0	0	40	0	0	0	0	0	0	0	0	0	80	120	200	-
LLC Payment for EE Services	8706	172,174	172,174	14,348	14,348	14,348	14,348	14,348	14,348	14,348	14,348	14,348	14,348	14,348	14,348	172,174	0	172,174	-
Donate - Summer Camp Revenue	8707	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Donate - Misc Parent Donations	8801	0	0	0	0	10	0	0	0	0	0	0	0	0	0	10	(10)	0	-
Donate - Other Parent Donations	8802	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Local - Local Grants	8802	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Misc Fundraising Activities	8803	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Local - Annual Giving Campaign	8804	125,000	125,000	80	1,080	28,539	51,236	9,111	7,174	6,545	6,306	6,306	6,306	6,306	6,306	135,293	(10,293)	125,000	-
Credit Card Rebates	8806	1,800	1,800	0	0	0	0	0	0	0	0	0	0	0	0	162	387	1,800	-
Local - Read-a-Thon	8811	20,000	20,000	0	0	0	0	0	0	100	935	15,476	0	0	0	16,511	3,489	20,000	-
Local - Misc Fundraising	8811	0	0	0	204	130	180	239	785	0	159	0	0	0	0	1,697	(1,697)	0	-
Local - Free Money (Escrip)	8812	2,000	2,000	673	204	79	330	336	168	0	59	200	200	200	200	2,649	(649)	2,000	-
Local - Jog-a-Thon	8813	25,000	25,000	0	0	0	0	0	0	0	0	0	1,000	18,000	200	19,200	5,800	25,000	-
Local - After-school Sports Revenue	8814	4,900	4,900	0	0	1,740	285	240	100	412	20	190	0	0	0	2,987	1,913	4,900	-
Farm to School Funds	8816	0	0	1,036	0	0	100	15	0	0	0	0	0	0	0	1,150	(1,150)	0	-
Positive Discipline Funds	8817	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Unapplied Cash Revenue	8850	0	0	5,660	0	8	186	74,530	447	(30)	3,411	0	0	0	0	84,213	(84		