

**Nevada City School of the Arts
Charter Governance Council
Meeting Agenda**

Thursday, February 15, 2024

13032 Bitney Springs Rd, Building 8 (Lower Campus Staff Room), Nevada City, California

Call Order: 5:00 p.m.

Roll Call:

Public Forum: *Members of the public who wish to comment during the Board meeting will be limited to three (3) minutes. If an interpreter is needed for comments, they will be translated to English and the time limit shall be six (6) minutes. The Board of Directors may limit the total time for public comment to a reasonable time.*

Plaudits:

Action Items

1. Approve Agenda

Consent Agenda

2. Approve January 25, 2024 Minutes - *See attached*

Reports

3. Director's FYI Report – Holly Pettitt – *See attached*
4. Board and Committee Reports
 - a. Nomination & Recruitment
 - b. Finance - *See attached*

Discussion Items

5. Discuss Building 3 Modernization Project - *See attached*
6. Discuss Mid Year LCAP Update
 - a. discuss expenditures to date
 - b. discuss academic scores

Action Items

7. Approve B-1 Financial Conditions Monitoring Report 2nd Interim - *See attached*
8. Approve 2023-24 2nd Interim Budget (Raven Springs & NCSA) - *See attached*
9. Approve 2023-24 Revised School Calendar - *See attached*
10. Approve 2024-25 School Calendar - *See attached*

Closed Session

11. Public Employee: Discipline/Dismissal/Release

Adjournment 6:30 p.m.

Access to Board Materials: A copy of the written materials which will be submitted to the School Board may be reviewed by any interested persons on NCSA's website along with this agenda following the posting of the agenda at least 72 hours in advance of this meeting.

Disability Access: Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling (530) 273-7736. All efforts will be made for reasonable accommodations. The agenda and public documents can be modified upon request as required by Section 202 of the Americans with Disabilities Act.

**Nevada City School of the Arts
Charter Governance Council
Meeting Minutes**

Thursday, January 25, 2024

13032 Bitney Springs Rd, Building 3 (Director's Office), Nevada City, California

Call Order: 5:05 p.m.

Roll Call: LeeAnne Haglund, Lauren Hesterman, Meshawn Simmons, Jaylee McGregor, Trisha Zakon, Jon Lefeber, Abby Oas, Andrew Todd(5:12) and Qayyuma Didomenico (5:08)

Absent: none

Guests: Holly Pettitt, and Melissa Brokenshire

Public Forum: *Members of the public were invited to address the Governance Council regarding issues for future agendas. Comments were limited to 3 minutes.*

Plaudits: As stated in directors notes in addition to

-

Action Items

1. Approve Agenda

Moved by: Jaylee McGregor moved to approve the agenda with the addition of discussion item
" moving the May meeting date". 2nd: Lauren Hesterman

Unanimous assent

Consent Agenda

2. Approve December 14, 2023 Minutes

Moved by: Meshawn Simmons 2nd: Trisha Zackon

Unanimous assent

Reports

3. Director's FYI Report – Holly Pettitt
4. Board and Committee Reports
 - a. Nomination & Recruitment
 - b. Finance

Discussion Items

5. Discuss Differentiated Assistance
6. Discuss Governor's Budget Proposal
7. Discuss Ethics Training (Required every 2 years)
8. Discuss Revised Restorative Justice, Suspension & Expulsion Policy and Procedure
9. Moving the May meeting date

Action Items

10. Approve 2022-23 School Accountability Report Card (SARC)

Moved by: Meshawn 2nd: Jaylee McGregor

Unanimous assent

11. Approve B6 Monitoring Report - Communication to the Board

Moved by: Abby Oas 2nd: Qayyuma Didomenico

Unanimous assent

12. Approve B7 Monitoring Report - Board Logistical Support

Moved by: Abby Oas 2nd: Qayyuma Didomenico

- Unanimous assent
13. Approve B8 Monitoring Report - Emergency School Director Succession
Moved by: Abby Oas 2nd: Qayyuma Didomenico
Unanimous assent
14. Approve 2024-25 School Calendar
Moved by: Trisha Zackon 2nd: Abby Oas
Unanimous assent
15. Approve Revised Policies
Moved by: Qayyuma Didomenico moved to approve all policies presented. 2nd: Jaylee McGregor
Unanimous assent
- a. 316 Classroom and School Volunteer, Visitation, and Removal Policy
 - b. 323 School Sponsored Field Trips & Cultural Excursions Policy
 - c. 329. Promotion and Retention Policy
 - d. 337. Public Art on display at NCSA campus
 - e. 502. NCSA Employee Handbook
 - f. 616. Heartsine Samaritan and Zoll AED3 DA Policies & Procedures
16. Review and Accept 2022-23 Consolidated Audit
Moved by: Lauren Hesterman 2nd: Andrew Todd
Unanimous assent

Adjournment 6:30 p.m.

Submitted by: Abby Oas, Board Secretary

1/25/24

Approved by the NCSA Charter Council

LeeAnne Haglund, Board Chair

Date

Abby Oas, Board Secretary

Date



Director FYI Report

February 15, 2024

This report details highlights of the month, operational achievements and items that the Board may like to know and helps to satisfy compliance with our B-6 Communication to the Board policy as well as indicates progress toward our Ends. It is organized by the following:

1. Relevant financial information.
2. School level issues that help the board see the big picture.
3. Public events (activities and gatherings both on and off premises) of a nature that may affect the perception of the School in the community.
4. Internal and external changes like significant modifications to the normal pattern of school business.
5. Progress towards Ends Policies and LCAP

Plaudits

- To Jai and Q for their amazing presentations to the 5th grade about Race and Racism.
- To Jenn G for her work behind the scenes supporting parents.
- To Hannah and Anthony for directing the 2nd Grade Lorax performance - it was lovely!
- Toni Holman is the Nevada County Classified Employee of the Year!
- To Carabeth for all her work on the Jogathon and the prize assembly. It's a huge hit!
- To Erin Chester for CalPads Reporting and taking on more Payroll responsibility

Financial Information

- 2nd Interim is on the agenda.
- The teachers/staff have sent in many suggestions about where they think we could reduce the budget. We are reviewing these and will respond to all suggestions next week.

Facilities Update

B1

- Ben Zappen has reported that they will not be using the walk-in refrigerator, so they are hopeful that they will pass inspection and that we can close the open building permits. I will contact the inspector and check in before we ask him to come out.

B2

- There is no word yet on the theater soundboard or the blown speaker.

B3

- The Internet access point went down in Cheri Barber's room. CJ and I looked into it and found no trouble with the switches. The wire also couldn't be tracked down. ACS will come out and troubleshoot or replace the wire, likely during spring break. A temporary access point has been installed using a different port.
- The internet went down for the campus on 1/26/24. The investigation revealed that the firewall did not come back on after a power fluctuation. The firewall has been reset and plugged into a different outlet to avoid repeating this trouble.
- A tree came down between three and four. It did not damage anything; however, due to its proximity to the NID ditch, Joseph asked NID to investigate the burn while they were out on 2/6/24. Ian and AI cleared the parking lot the same day.
- Audra's classroom had water on the floor from the storm on 2/5/24. I could find no leak. The walls and windows near the wet floor were all dry, as well as the ceiling tiles and the floor and walls in the adjoining room.

B4 - Nothing

B8 - Nothing

B9

- The kitchen passed a surprise inspection from "The Tough" inspector on 2/1/24. Yeah team!

Overall

- 1/22/24 Internet issues all morning long. As it turned out, the Windows license had expired. When this happens, the server will only stay on for thirty minutes. CJ renewed the license. All is good now.
- The water leak near building ten has been fixed. Building ten no longer has potable water to it. But Ian reports that is fine as all the fixtures were removed long ago.
- ATT is asking the PUC for permission to abandon copper lines over a large part of their service area. Joseph is investigating workarounds for our six remaining copper lines.
- 1/22/24 An electrical problem has developed at the water treatment plant. The meter section for the potable plant has been completely replaced and is up and running. PG&E turned on the electricity, the county signed it off, and the treatment plant is running. That all went much better than might have been expected because all the people involved wanted the school to have water.



A few trees came down on 1/5/24 across the trail between buildings nine and three. Also, a large tree fell into the “Muddy Mud” parking lot. Ian and Al have cleared the trees. Joseph asked NID to check the berm where the big tree fell.

Ian reported minor damage to the waste treatment plant during the recent storm. Large metal covers were blown off, sheets of plywood were damaged, and some roofing was removed from building fourteen

School Wide Issues

- We had our preliminary meeting with PCOE for Differentiated Assistance. They will come to campus to do a walk through on March 1st. The process will last until December. They want to see all our academic/discipline data.

Events

- Readathon raised \$19,000. Not as much as last year, but a good amount.

Arts Based Choice for Education

- We had our first Prospective parent meeting on Wednesday.
- We have 100 applications. Last year we had 167 at this time. I am not sure why the number is so low.

Academic, Arts & Social Emotional Achievement

- 2nd Performed the Lorax - it was wonderful.
- 1st Grade performance coming soon.
- The Theater elective will be performing the Shrek the Musical in May!
- 55% of K-6 students are at or above grade level in reading. This is lower than last year. 37% of students are at or above in math which is a tiny bit higher than last year.

Safe, Respectful and Equitable Conditions for Learning and Working

- We have done 2 lessons with 5th grade about Race and they have both gone really well! Kids have asked great questions and have been very engaged.
- We sent the staff survey out on Monday. I'll bring a report in March.

Contributor and Collaborator to the Greater Community

- Continuing conversations with the Forge and Nisenan about more collaboration and space at NCSA.

Nevada City School of the Arts

Budget vs. Actuals: 2023-24 - 1st Interim Budget - FY24 P&L Classes

July 2023 - June 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
8000 Revenue - State	1,750,487.00	5,069,054.72	-3,318,567.72	34.53 %
8100 Federal Revenue	1,083,458.43	1,317,540.54	-234,082.11	82.23 %
8300 Other State Revenues	1,053,289.35	2,137,003.11	-1,083,713.76	49.29 %
8600 Other Local Revenue	398,176.65	611,181.08	-213,004.43	65.15 %
Unapplied Cash Payment Revenue	-689.25		-689.25	
Uncategorized Revenue		200,000.00	-200,000.00	
Total Income	\$4,284,722.18	\$9,334,779.45	\$ -5,050,057.27	45.90 %
GROSS PROFIT	\$4,284,722.18	\$9,334,779.45	\$ -5,050,057.27	45.90 %
Expenses				
1000 Certificated Salaries	1,282,412.82	2,255,605.30	-973,192.48	56.85 %
2000 Classified Salaries	1,176,836.06	2,057,105.95	-880,269.89	57.21 %
3000 Employee Benefits	629,270.58	1,198,705.01	-569,434.43	52.50 %
4000 Books & Supplies	431,725.91	644,734.35	-213,008.44	66.96 %
5000 Services & Other Operating Expenses	1,520,751.28	2,676,750.00	-1,155,998.72	56.81 %
7000 Other Outflows	333.76		333.76	
Unapplied Cash Bill Payment Expenditure	-55.99		-55.99	
Total Expenses	\$5,041,274.42	\$8,832,900.61	\$ -3,791,626.19	57.07 %
NET OPERATING INCOME	\$ -756,552.24	\$501,878.84	\$ -1,258,431.08	-150.74 %
NET INCOME	\$ -756,552.24	\$501,878.84	\$ -1,258,431.08	-150.74 %

Raven Springs LLC

Budget vs. Actuals: 1st Interim Budget_FY24_P&L - FY24 P&L

July 2023 - June 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
8650 Leases & Rentals				
8650-01 Building 1	17,248.00	25,872.00	-8,624.00	66.67 %
8650-05 Building 5	34,608.00	59,328.00	-24,720.00	58.33 %
8650-06 Building 6	26,734.68	45,830.88	-19,096.20	58.33 %
8650-11 Cell Tower Lease	30,442.76	43,106.64	-12,663.88	70.62 %
8650-12 Building 12	6,400.00	9,600.00	-3,200.00	66.67 %
8650-13 Bldg 13 Lease - Cottage		0.00	0.00	
8650-9A Building 9 - Suite A	7,350.00		7,350.00	
8650-9B Building 9 - Suite B		9,750.00	-9,750.00	
8650-9C Curious Forge Lease	20,325.82	30,894.30	-10,568.48	65.79 %
8650-9S Cosmic Shark Lease	2,880.00	4,320.00	-1,440.00	66.67 %
8650-9T Building 9 - Storage	2,890.00	4,210.00	-1,320.00	68.65 %
8650-9W Building 9 - Suite 225	1,516.00	568.50	947.50	266.67 %
8650-9Y Building 9 - Suite 214	800.00	1,200.00	-400.00	66.67 %
8650-GM Building 9 - Gym		1,000.00	-1,000.00	
8650-JPA JPA Office Rental		12,600.00	-12,600.00	
8650-NC NCSOTA Lease	419,125.00	718,500.00	-299,375.00	58.33 %
Total 8650 Leases & Rentals	570,320.26	966,780.32	-396,460.06	58.99 %
Unapplied Cash Payment Income	-19,236.44		-19,236.44	
Total Income	\$551,083.82	\$966,780.32	\$ -415,696.50	57.00 %
GROSS PROFIT	\$551,083.82	\$966,780.32	\$ -415,696.50	57.00 %
Expenses				
4000 Business Supplies & Materials				
4300 Supplies & Materials				
4330 Office Supplies		100.00	-100.00	
4352 Maintenance Supplies	8,859.59	14,158.77	-5,299.18	62.57 %
4352-01 Water Treatment Supplies	3,702.13	5,000.00	-1,297.87	74.04 %
Total 4352 Maintenance Supplies	12,561.72	19,158.77	-6,597.05	65.57 %
Total 4300 Supplies & Materials	12,561.72	19,258.77	-6,697.05	65.23 %
Total 4000 Business Supplies & Materials	12,561.72	19,258.77	-6,697.05	65.23 %
5000 Services & Other Operating Expenses				
5400 Insurance	73,756.06	126,439.00	-52,682.94	58.33 %
5500 Operations & Housekeeping				
5510 Utilities - Gas & Electric				
5510-04 Bldg #4	3,806.66	5,300.00	-1,493.34	71.82 %
5510-07 Bldg #7	4,709.17	2,780.00	1,929.17	169.39 %
5510-09 Bldg #9	31,500.98	62,000.00	-30,499.02	50.81 %
5510-10 Bldg #10	294.81	500.00	-205.19	58.96 %
5510-11 Bldg #11	5,523.26	13,600.00	-8,076.74	40.61 %
5510-14 Bldg #14	4,508.21	8,500.00	-3,991.79	53.04 %
Total 5510 Utilities - Gas & Electric	50,343.09	92,680.00	-42,336.91	54.32 %

Raven Springs LLC

Budget vs. Actuals: 1st Interim Budget_FY24_P&L - FY24 P&L

July 2023 - June 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5515 Landscaping	32,865.00	48,384.00	-15,519.00	67.93 %
5520 Security - Gray Electric	4,950.00	10,000.00	-5,050.00	49.50 %
5530 Utilities - Water	13,027.42	28,305.00	-15,277.58	46.03 %
Total 5500 Operations & Housekeeping	101,185.51	179,369.00	-78,183.49	56.41 %
5600 Rentals, Leases & Repairs				
5615 Repairs & Maintenance - Building	62,528.56	51,000.00	11,528.56	122.61 %
5618 Repairs & Maintenance - Auto		2,000.00	-2,000.00	
5618-01 Property Vehicles - Gas	5,599.83	8,500.00	-2,900.17	65.88 %
5631 Rental, Leases & Repairs	5,946.68	4,595.00	1,351.68	129.42 %
Total 5600 Rentals, Leases & Repairs	74,075.07	66,095.00	7,980.07	112.07 %
5800 Other Services & Operating Expenses	117,189.92	175,785.00	-58,595.08	66.67 %
5804 Property Taxes	10,813.44	31,689.00	-20,875.56	34.12 %
5809 Bank Charges & Fees	532.25	1,580.00	-1,047.75	33.69 %
5811 Melio Credit card fee	30.00		30.00	
5812 QuickBooks Payments Fees	239.77		239.77	
5848 Licenses & Other Fees	16,370.77	16,728.00	-357.23	97.86 %
Total 5800 Other Services & Operating Expenses	145,176.15	225,782.00	-80,605.85	64.30 %
5910 Utilities - Phone/Internet	4,717.44	7,760.00	-3,042.56	60.79 %
5910-01 Bldg #1	-1,200.00		-1,200.00	
5910-07 Bldg #7	238.76		238.76	
5910-09 Bldg #9	-1,135.26		-1,135.26	
Total 5910 Utilities - Phone/Internet	2,620.94	7,760.00	-5,139.06	33.78 %
Total 5000 Services & Other Operating Expenses	396,813.73	605,445.00	-208,631.27	65.54 %
7438 Debt Service				
7438-01 Interest for land	58,266.12	100,200.00	-41,933.88	58.15 %
Total 7438 Debt Service	58,266.12	100,200.00	-41,933.88	58.15 %
Unapplied Cash Bill Payment Expense	0.00		0.00	
Total Expenses	\$467,641.57	\$724,903.77	\$ -257,262.20	64.51 %
NET OPERATING INCOME	\$83,442.25	\$241,876.55	\$ -158,434.30	34.50 %
NET INCOME	\$83,442.25	\$241,876.55	\$ -158,434.30	34.50 %

Building 3 Modernization Project Budget

Building 3 Modernization Project Total		\$1,013,847.35
Building 8 HVAC Renovation	Includes controls for bldg 3	\$464,784.07
Pond Renovation for storage		\$50,000.00
Total Project Funds Needed		\$1,528,631.42
BUILDING 3 SITEWORK	NOTES	TOTAL COST
Hazardous materials testing	NV5	\$5,000.00
EPA soil testing	NV5	\$10,000.00
Architect Fees	Siteline	\$3,500.00
Demolition (foundations/roofing)		\$50,623.00
Shell		\$103,896.00
Interior Partitions & Finishes		\$173,287.00
Interiors (Misc Equipment		\$28,060.00
Plumbing		\$161,800.00
HVAC (Includes new renovation quote)	Dynamic Mechanical	\$193,267.39
Electrical		\$84,140.00
Total Building		\$813,573.39
Design & Estimating Contingency	5% Markup	\$40,678.67
Direct Cost of Construction on Bid Day		\$854,252.06
General Conditions/Requirements	10%	\$85,425.21
Overhead & Profit	2%	\$17,085.04
Bonds & Insurance	2%	\$17,085.04
Project Manager Oversight Costs		\$40,000.00
Total Construction Project Costs		\$1,013,847.35

Bldg. 3 & 8 - HVAC Report/Quote

14 messages

Dan Daly <dan.d@dynamic-mech.com>
To: Melissa Brokenshire <businessmanager@ncsota.org>
Cc: Edward Vechtomov <edward@dynamic-mech.com>

Tue, Nov 28, 2023 at 11:17 AM

Greetings Melissa,

Hope you had a wonderful and blessed Thanksgiving Holiday with family and friends!

We finally completed generating your report/quotes to address the HVAC issues to bldg. 3&8. Unfortunately, after my discussion with Fred regarding incentives, PG&E rejected our request to provide some rebate towards the upgrade, due to the fact that propane is not serviced or provided by PG&E, therefore, there is no actual savings benefit to PG&E.

First and foremost, we know how important it is to manage costs for your school. Our goal is to help you offset some of the initial investment, so you can improve your system without adding financial stress.

As your energy advisors, we are here to guide you through the entire process and help you review the assessment proposal, navigate the installation process, and confirm upgrades are completed in a timely manner. If financing is needed, we can provide options through the National Energy Improvement Fund (NEIF).

Per our site survey, we have generated the following reports/quotes for bldg. 3&8...

Bldg. 3&8 Controls:

To address the issues pertaining to unequal temperature and loss of air due to doors being propped open. We recommend installing dampers, zone controllers, and temperature sensors to provide temp. controls to each room and to automatically shut off if doors are propped open. The system will be controlled via i-Vu BAS (Building Automation System) Network & Operator Interface to provide real-time management of your building 24/7, 365 days a year, and allows you to control the system from anywhere in the world.

Bldg. 3 Propane to Heat Pump:

To help transition from propane heating to a heat pump and have your existing solar system offset the new load, we recommend replacing (3) 20-ton propane units with (3) 20-ton heat pumps. The report will show your estimated annual savings and ROI.

Bldg. 8 Chiller to Heat Pump:

To help transition from propane heating to a heat pump and have your existing solar system offset the new load, we recommend decommissioning the HVAC Chiller water loop pump, condenser loop pump, and hot water loop pump. Install Carrier heat pump condensing units and air handling units. The report will show your estimated annual savings and ROI.

Also, we have included with the attachments financing options (5, 7, 10 yr. terms) if you are interested. I believe financing the project will help you meet your budget goal by not utilizing a large portion of your 2024 budget at one time but spreading it out over several years and as you budget yearly, you can make larger payments towards the loan to pay it off early...

We understand there is so much information to absorb, if you prefer, we can meet in person and discuss the project more in detail.

Please be informed that this is a budgetary estimate and can fluctuate based on unforeseen issues.

We look forward to collaborating with you and your team on this project and we are here to help guide you through the entire process.

Thank you,

Daniel Daly

Sr. Energy Advisor/Special Projects

o: (916) 606-3944

c: (916) 412-0573


e: dan.d@dynamic-mech.com


www.dynamic-mech.com



4 attachments

 **Building 3,8 Controls - 11_20_23.pdf**
2825K

 **Nevada City School of the Arts - Bldg. 3 HVAC Replacement.pdf**
1457K

 **Nevada City School of the Arts - HVAC Bldg. 8.pdf**
2721K



**School Director's Monitoring Report
2nd Interim Budget Revision FY 2024**

Executive Limitations Policy: B-1 Financial Conditions and Activities

Board of Directors Meeting: **February 15, 2024**

Unless indicated otherwise, all data in this report is for the budget interim ending **January 2024**.

I certify that the information contained in this report is accurate.

I report overall compliance with this policy.

B1: Financial Condition and Activities

With respect to the actual, ongoing financial conditions and activities, the School Director shall not cause, or allow the development of fiscal jeopardy or material deviation from budgeted expenditures or net surplus.

Interpretation:

I interpret this policy to mean the School Director is responsible for ensuring the implementation of the Board-approved budget and ensuring sufficient internal control and risk management for financial matters. In addition, the SD is responsible to address unforeseen events resulting in any significant deviations from budgeted expenditures, or requiring use of reserves to cover shortfalls, as well as those that disrupt educational services or operations. The SD must take all reasonable precautions to prevent and/or mitigate financial risks (fiscal jeopardy) that result from human error, fraud, or external economic conditions that bear upon the Authority. Further, all of Nevada City School of the Arts and Raven Springs LLC's activities and costs must be demonstrably related to accomplishing the Board's Ends. Compliance with this overall policy will be demonstrated by compliance with the following sub-policies.

Operational Definition:

Specifically, I interpret fiscal jeopardy as:

- a) NCSA deviating from a projected surplus unless approved by the board.
- b) Raven Springs deviating from annual net surplus of \$250,000 to support NCSA
- c) Enrollment falling below 420 students.

Data:

a) NCSA Surplus/(Deficit)

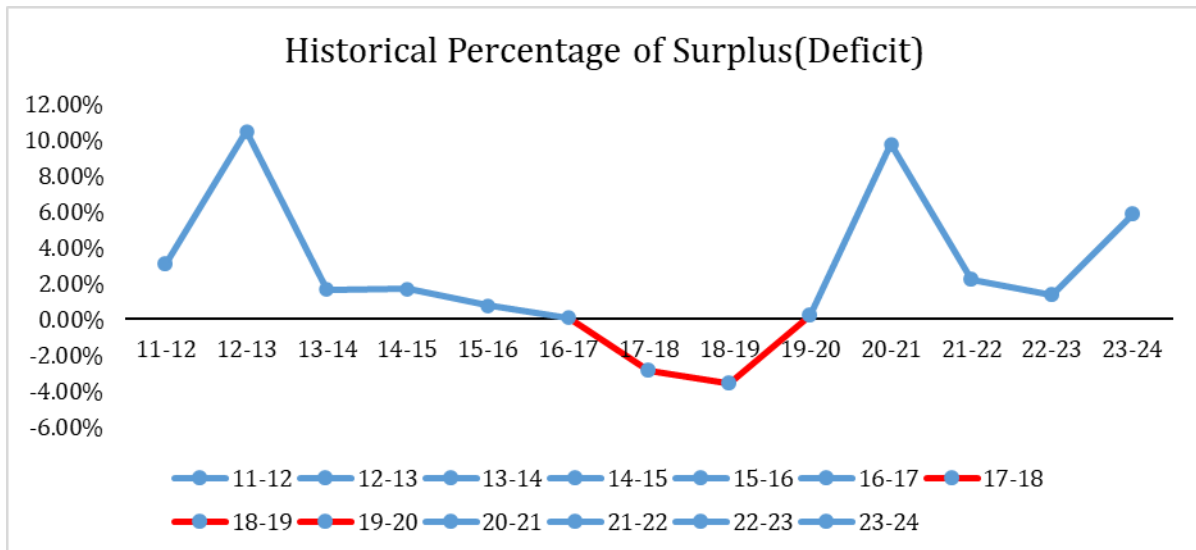
Budgeted Revenue & Expense projections are adopted annually and updated at each budget revision in November and February. The table below shows the projected surplus/ (deficit) for the current fiscal year, budget revision cycle for NCSA and Raven Springs LLC.

b) Raven Springs Surplus/(Deficit)

We plan to utilize Raven Springs' surplus every year to support NCSA's short fall from the facilities funding and to build a reserve for needed capital improvements over the next 7 years.

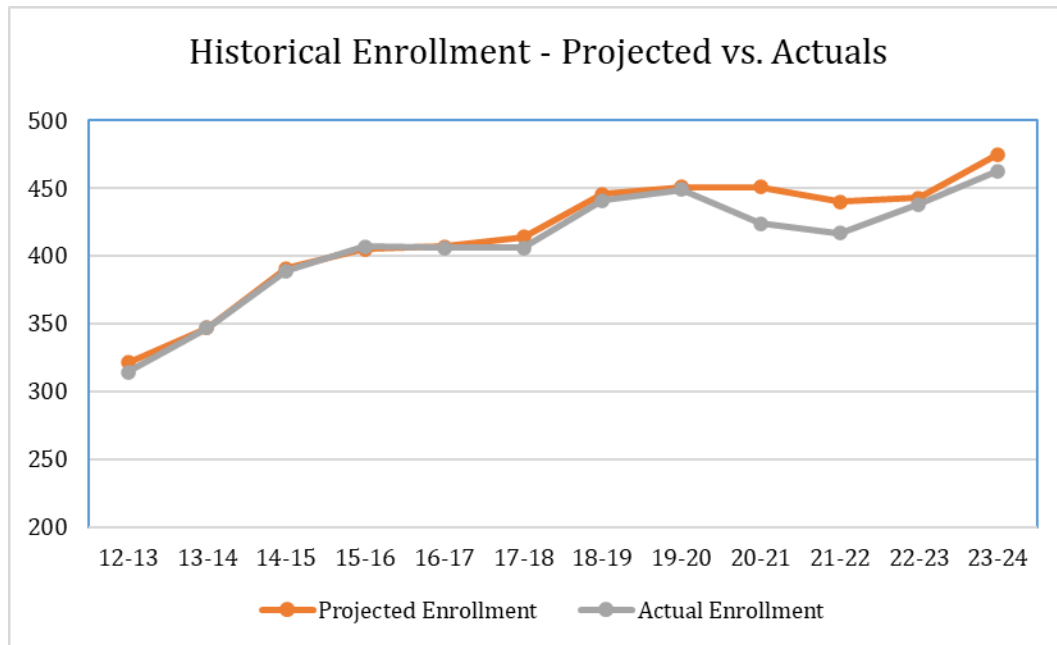
2023-24 Surplus/(Deficit)				
NEVADA CITY SCHOOL OF THE ARTS			RAVEN SPRINGS LLC	
Projected Rev/Exp	2nd Interim Budget	% of Total Expenses	Projected Rev/Exp	% of Total Expenses
Revenue	\$ 9,294,094.00		\$ 967,486.00	
Wages & Benefits Expenses	\$ 5,622,734.00	63%	\$ -	
Supplies Expenses	\$ 671,246.00	7%	\$ 19,259.00	3%
Services Expenses	\$ 2,697,114.00	30%	\$ 735,232.00	133%
NCSA Dividend	\$ 200,000.00		\$ (200,000.00)	-36%
Operating Surplus (Deficit)	\$ 503,000.00	6%	\$ 12,995.00	2%

The graph below shows our surplus/deficit history since 2012 and our current year's projected surplus for NCSA.



FYI – We have a healthy surplus projected for this school year, but this is mainly due to receiving \$862,847 in ERC credits. However, with a \$503,000 surplus this shows that we are using some of this additional tax credit to supplement our expenses projected for this school year.

c) Enrollment



I report compliance with this policy B1

B1.1 - The School Director shall not allow liquidity, or the ability to meet cash needs in a timely and efficient fashion, to be insufficient.

Interpretation:

This policy refers to liquidity, which is our ability to access cash or other funds necessary to meet immediate obligations.

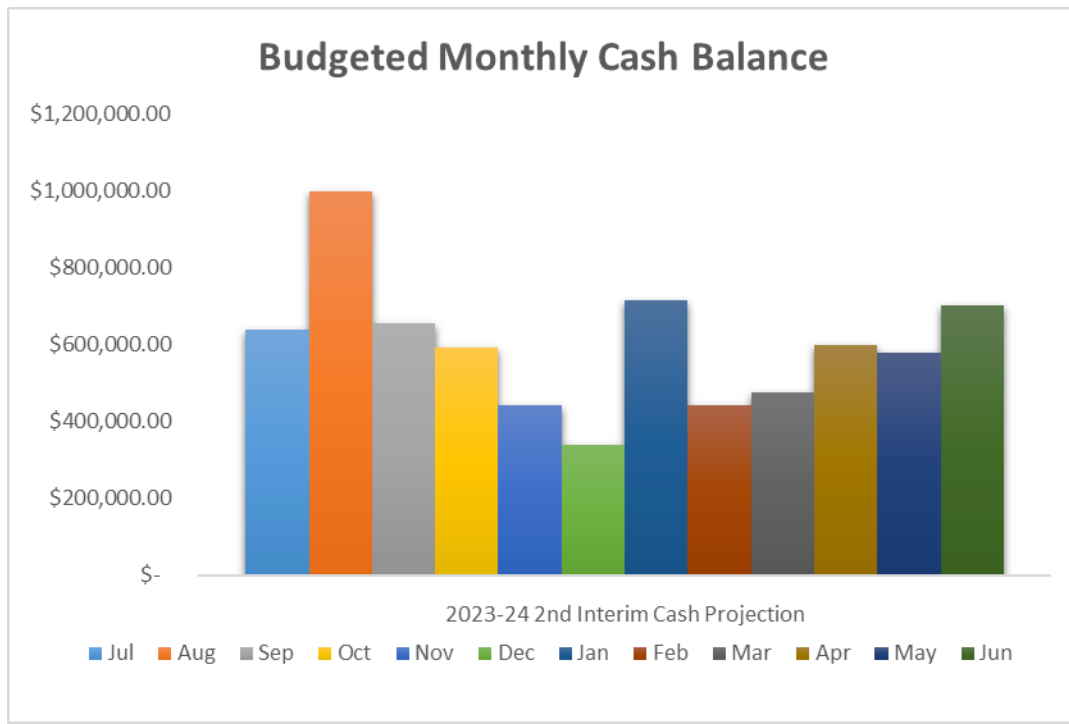
Operational Definition:

- a) The monthly actual cash balance will always be above \$10,000.00. The School Director will initial weekly cash flow summaries to verify monthly cash balance will stay above \$10,000.00.
- b) The monthly **projected** cash balances will remain above \$10,000.00 for Raven Springs & NCSA.

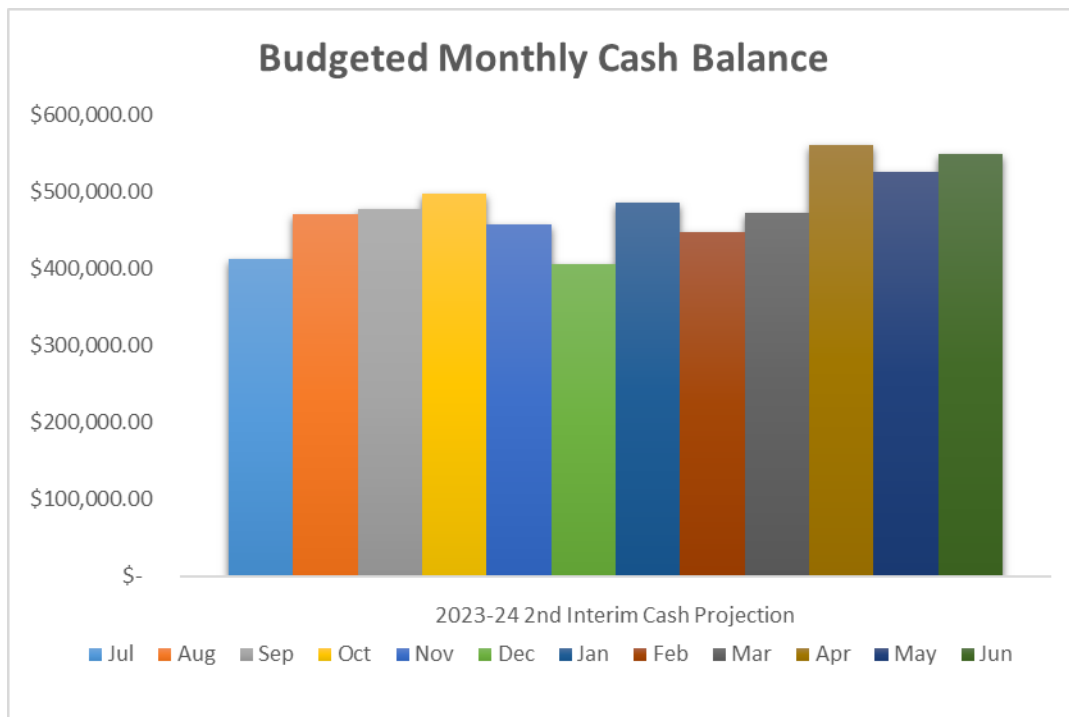
Data:

- a) An example of cash flow summaries which we use to monitor cash flow weekly is available upon request.
- b) See graph below for monthly actual and projected balances.

NCSA CASH BALANCES



RAVEN SPRINGS LLC CASH BALANCES



I report compliance with this policy B1.1

B1.2 - The School Director shall not fail to maintain an unrestricted reserve fund within the range of 3-7% of the general fund budget.

Interpretation:

The purpose of this policy is to set aside money in our undesignated fund balance to build a reserve fund for NCSA.

Operational Definition:

- a) Components of the ending fund balance include undesignated funds to be at least 3%, or at most 7%, of budgeted expenditures.

Data:

- a) See components of ending fund balance table below:

COMPONENTS OF ENDING FUND BALANCE		
Required reserve - 5% of expenditures	5.0%	\$448,808
Designated - Special Ed - 2% of expenditures	2.0%	\$179,523
Designated - JPA contingency reserve	0.2%	\$13,786
Designated - Supplemental PY Fund Balance C&	0.0%	\$0
Designated - ELOP Program Fund Balance	0.3%	\$25,962
Designated - ESSER III Fund Balance	0.0%	\$0
Designated - Title II Professional Development	0.0%	\$0
Designated - Restricted Lottery Fund Balance	0.0%	\$0
Designated - Educator Effectiveness Fund Balan	1.0%	\$91,717
Designated - Antibias Grant	0.9%	\$84,867
Designated - Art & Music Grant Funding	0.0%	\$0
Designated - Learning Recovery Grant	0.0%	\$0
Designated - KIT Training Grant	0.0%	\$1,711
Designated - KIT Infrastructure Grant	0.0%	\$0
Designated - Classified Professional Developer	0.0%	\$0
Designated - Jog-a-Thon reserved funding	0.0%	\$0
Designated - Facilities Reserve - 5% of expenditi	5.0%	\$448,808
Investment in Raven Springs LLC		\$3,442,286
Undesignated/General Fund Balance	7%	<u>\$666,915</u>
Ending Fund Balance		<u>\$5,404,384</u>

FYI - This is the first year that we are starting this policy. The final annual actuals from 2023-24 will determine how much reserve is actually set aside for a rainy day or undesignated fund balance. Currently we are projecting a 7% undesignated fund balance which is in compliance.

I report compliance with policy B1.2

B1.3 - The School Director shall not allow solvency (the relationship of debt to equity) to be insufficient.

Interpretation:

I interpret this policy to mean that the School Director is responsible for preventing unplanned negative deviations from revenue/expenses in the annual budget, as submitted to and accepted by the Board of Directors. We consider the “debt to equity” ratio when determining the school's solvency. The primary data is the consolidated balance sheet including both NCSA & Raven Springs LLC.

Operational Definition

- a) Debt to Equity ratio can be no higher than a 2.0.

Data:

- a) Debt to Projected Equity Ratio = Total Long-Term Liabilities / Total Projected Equity at Year End

$$(\text{Debt} + \text{Liabilities}) \$2,067,627 / \$2,780,475 (\text{Equity}) = 0.744$$

Tri-Counties has placed no covenants on their loan for debt to equity because the value of the property and the buildings are more than what we owe.

I report compliance with policy B1.3

B1.4 - The School Director shall not allow a default on any loan terms that are part of the School's financial obligations.

Interpretation:

I interpret this policy to mean that the School Director is responsible for ensuring that NCSA and Raven Springs, LLC will not be out of compliance with any loan covenants.

Operational Definition:

- a) Raven Springs, LLC must pay its mortgage and loan payments every month as listed in the loan covenants. Current covenants with this loan state that we shall maintain a 1.2:1.0 ratio of debt service and will only be reported annually using prior year actuals.

Data:

- a) Debt Service is defined as "Net operating income divided by the required annual debt payment on the indebtedness. Net operating income is defined as the net income remaining after subtracting all expenses, except for depreciation and amortization expense and interest expense from the property's gross annual expenses."

Surplus (Deficit)

+Depreciation

+Interest

= Net Income (Loss) / Debt Payment

2022/23 Actual Debt Service Ratio		2023/24 Projected Debt Service Ratio	
	2022/23		2023/24
Net Surplus/(Deficit)	\$ (142,461.00)	Net Surplus/(Deficit)	\$ (357,228.00)
Annual Depreciation	\$ 370,222.00	Annual Depreciation	\$ 370,222.00
Interest Expense	\$ 116,905.00	Interest Expense	\$ 100,200.00
Final Net Income/(Loss)	\$ 344,666.00	Final Net Income/(Loss)	\$ 113,194.00
Annual Debt Payment	\$ 172,383.00	Annual Debt Payment	\$ 172,383.00
Total Debt Service	\$ 172,383.00	Total Debt Service	\$ 172,383.00
Debt Service Ratio	1.999	Debt Service Ratio	0.657

I report compliance with policy B1.4.

FYI – We are in compliance with this policy for the final 2022-23 actuals, but we are projecting to be out of compliance for the 2023-24 school year with an .657 debt service ratio. We do build in a certain amount of cushion in the budget, so we hope to have this policy back in compliance by the end of the school year. When closing out the year we will consider not transferring Raven Springs surplus to NCSA in order to bring this policy back into compliance.

B1.5 - The School Director shall not allow late payments of contracts, payroll, loans or other financial obligations.

Interpretation:

I interpret this policy to mean that the School Director shall ensure, through direct or indirect action, timely payment of all of the School's financial obligations. I interpret "payroll" as payments to and for employees, income tax, withholding tax, and all payments related to employee benefits. I understand "loans or other financial obligations" to mean all obligations other than payroll and payroll taxes, including vendor payments and loan payments. I interpret "timely" to mean within the payment terms identified by the entity owed, or as required by statute, if applicable. I also understand "timely" to include the understanding that invoices may be misplaced or lost in transit from time to time. In such instances, we will remit payment immediately upon notice from the vendor and upon verification of the amount owed.

Operational Definition:

- a) We will always pay payroll on time
- b) We will not receive any past due notices from vendors
- c) All financial obligations, including loans, will be kept current.

Data:

- a) All paychecks are printed and distributed on time, per State labor laws. All direct deposits have been timely.
- b) Any past-due notices received from vendors during the quarter were reviewed on a timely basis and resolved through immediate payment, or by demonstrating to the vendor that the payment was on time. We have not had any late payments to vendors this school year.
- c) All financial obligations, including payments on outstanding loans.

I report compliance with Policy B1.5.

B1.6 - The School Director shall not incur debt other than trade payables or other reasonable and customary liabilities incurred in the ordinary course of doing business.

Interpretation:

I interpret this policy to mean that the School Director may not incur new debts other than the normal operational debt such as accounts payable, accrued payroll expenses, or common lines of credit.

Operational Definition:

- a) All debts will appear on our balance sheet, and compliance achieved if no new debts are recorded since the previous report. For any new debts recorded, we will obtain appropriate Board approval in advance.

Data:

- a) Summary of Outstanding Debt for NCSA & Raven Springs, LLC:

Vendor	Board Approval Date	Original Loan Balance	Outstanding Loan Balance	Notes
RAVEN SPRINGS LLC				
Tri Counties Land Loan	2021	\$ 1,643,424.34	\$2,040,245.90	\$14.4k due per month, including principal & interest. Loan to mature in October 2031
Tri Counties Construction Loan	2021	\$ 536,939.90		Used up for Solar project and moved to above loan payments
NEVADA CITY SCHOOL OF THE ARTS				
Tri Counties Business Line of Credit	2021	\$ 400,000.00	\$ -	We will only utilize this line of credit for necessary Payroll coverage or vendor payments

We refinanced our Mortgage loan, Construction loan and received an additional construction loan through Raven Springs LLC and consolidated it into one loan. The additional construction loan was utilized for the solar project and some extra construction projects completed during 2021-22 school year and this last summer. All money has been used for construction and solar and we are now working to pay down the debt of the one loan.

I report compliance with Policy B1.6

B1.7 - The School Director shall not allow tax payments or other government-ordered payments or filings to be overdue or inaccurately filed.

Interpretation:

I interpret this policy to mean that the School Director is responsible for ensuring that all “government ordered” payments are made accurately and on time.

Operational Definition:

Our “government ordered” payments consist primarily of:

- a) Use tax
- b) Payroll tax
- c) STRS Deductions
- d) Property tax.
- e) We also pay several licensing fees, permits and subscriptions on an annual basis in the ordinary course of business.

Data:

- a) **Use Tax** - Estimated accrued use tax is paid annually and reconciled quarterly for accuracy. These payments are initiated online by our accountant and automatically transferred from our operating bank account to the California State Board of Equalization (BOE).
- b) **Payroll Tax** – Examples of our quarterly tax payments are available upon request.
- c) **State Teacher Retirement System (STRS)** deductions are calculated through payroll, but processed in the business office on the 5th of every month and submitted the County Office of Ed. **State & Federal** – We are exempt from paying income tax.
- d) **Property Tax** - We have property tax payments due twice a year in November and February. Half of our property tax payment was paid this October.
- e) **Licensing Fees** - Examples include CSDC, SSC, CDS Consulting, iReady, State water board, County Water Board, Elevator Technologies, etc.

Quarterly Tax Description	Amount Paid	Date Paid
CA State Unemployment	\$542.46	January 23, 2024
CA State Disability	\$9,764.36	January 23, 2024
STRS Deductions	\$59,953.17	Monthly
Property Taxes – Raven Springs	\$12,535.76	January 24, 2024

I report compliance with policy B1.7

B1.8 - The School Director shall not use restricted funds for any purpose other than that required by the restriction.

Interpretation:

Restricted funds refer to monies designated for particular use, including ongoing reserve funds approved by the Board, restricted state and federal funds, or an outside entity such as a bank with whom we hold a loan.

Operational Definition:

- a) Restricted funds are designated on our annual budget projection and interim reports. These restricted funds are reported at the end of every school year with either a zero balance or a final net position of restricted funds to carryover for spending in the next school year.

Data:

- a) The School's budget summary will include the following restricted funds:

NCSA STATE & FEDERAL RESTRICTED FUNDS			
Resource Name	Resource #	Budgeted Amount	Description
Supplemental - LCAP Funding	0010	\$ 437,422.00	Directed for targeted students
Lottery - Unrestricted	1100	\$ 81,918.67	Expenses supporting students' education
Education Protection Act	1400	\$ 1,344,279.00	Certificated Teacher wages & benefits
Expanded Learning Opportunity	2600	\$ 277,904.84	Expanded learning after school
Title I Part A - Federal	3010	\$ 75,322.00	Academic student support
IDEA/ARP Supplemental Awrd	3305	\$ 14,786.00	Resource Specialist JPA Services
Title II Part A - Federal	4035	\$ 11,149.00	Professional development for teachers
Title IV Part A - Federal	4127	\$ 10,000.00	Student support funds for Title programs
REAP/SRSA Title - Federal	4610	\$ 40,324.00	Student support funds for Title programs
Special Education - Federal	3310	\$ 103,151.00	Special education services through the JPA
NSLP Child Nutrition Fed/State	5310	\$ 443,300.00	Child Nutrition program expenses
Supply Chain Assistance Funds	5466	\$ 14,851.91	Fresh food or non processed food
Local Food For Schools	5467	\$ 7,558.26	Fresh local food purchases
SB740 Facilities Grant	6030	\$ 538,875.00	Lease payments
Lottery - Restricted	6300	\$ 42,600.96	Instructional Materials (Curriculum)
Antibias Grant	6318	\$ 200,000.00	Expenses supporting antibias education
Special Education - State	6500	\$ 305,969.00	Special education services through the JPA
Prop 28 Art & Music Grant	6770	\$ 63,763.00	Art & music salaries or curriculum
Kitchen Infrastructure Grant	7032	\$ 152,405.38	Kitchen equipment
School Food Best Practices	7033	\$ 58,323.66	Kitchen equipment & fresh food purchases
Learning Recovery Grant	7435	\$ 230,502.94	Learning Recovery for students
Mental Health Funding	3327/6546	\$ 36,181.00	Counselor wages

We have separated these amounts from our cash balances by using classes/departments in QuickBooks to reflect resources from the Federal & State funding as restricted funds. We carry-over any balances at year-end and make sure that we are compliant with reporting expenditures and spending what we are required

I report compliance with Policy B1.8.

B1.9 - The School Director shall not allow financial record keeping systems to be inadequate or out of conformity with GAAP, or other applicable guidelines.

Interpretation:

NCSA and Raven Springs' financial records will comply with Generally Accepted Accounting Principles (GAAP) and internal control (cash handling, fund handling, and financial management) standards. This adherence will be verified by an annual external audit or review of NCSA and Raven Springs financial policies, processes and procedures for compliance and appropriateness by an independent accounting firm, as mandated and approved by the Board of Directors.

Operational Definition:

- a) Compliance is met if the management letter issued following the annual audit indicates no discrepancies with GAAP or any significant findings that require corrective action.

Data

- a) Financial management, cash handling, and accounting policies and procedures are described in detail in NCSA's and Raven Springs' Accounting Policies & Procedures Manual, which is updated annually by the business office and reviewed by the auditors and School Director.

Christy White & Associates, an independent accounting firm, has completed a full audit of the NCSA & Raven Springs 2022-23 financial statements and accounting procedures. There are no findings or corrective actions that have been noted. This audit was presented the board January 25, 2024 and accepted. There were no discrepancies from GAAP in this audit.

I report compliance with Policy B1.9

B1.10 - The School Director shall not fail to regularly and timely a) disclose & educate the board on the current budget, including providing regular and timely budget to actual reports. b) provide the board with actual financials as compared to previously budgeted amounts for any concluded fiscal year.

Interpretation:

I will provide the board with monthly Budget vs. Actual reports to show what we have spent, compared to what we budgeted. Any deviations from actual to budget will be addressed in the next budget revision cycle or approved separately, if needed. Every year the board will be provided with a year-end report showing actual revenues and expenses.

Operational Definition:

- a) Compliance is met by providing the board with monthly budget vs. actual reports.
- b) Compliance is met by providing the board with unaudited actuals by the deadline set by the State of September 15th of the previous school year.

Data

- a) [Budget vs. Actual reports](#) are provided routinely at finance committee meetings and shared as a report to the board from the Finance Committee. The reports include noteworthy disclosures related to the status of the current year's budget.
- b) An [unaudited comparison](#) of prior year budgeted to actual amounts were provided in September.

I report compliance with Policy B1.10.

Holly Pettitt, School Director

NEVADA CITY SCHOOL OF THE ARTS
2023-24 2nd Interim Budget
Statements of Revenues, Expenditures and Changes in Fund Balance

	2020-21 Audited Actuals	2021-22 Audited Actuals	2022-23 Audited Actuals	2023-24 Adopted Budget	2023-24 1st Interim Budget	2023-24 2nd Interim Budget	Change From Prior Budget
Enrollment	451.0	417.0	442.0	475.0	461.0	462.6	1.60
Attendance %	94.6%	92.0%	90.18%	94.00%	94.0%	94.0%	0%
Average Daily Attendance (ADA)	426.68	383.92	389.66	446.50	433.34	434.84	1.50
Unduplicated Pupil Percentage (UPP)							
REVENUES							
Total State Aid Revenue 8000-8099	\$3,842,263	\$3,895,759	\$4,070,086	\$5,234,276	\$ 5,069,055	\$ 5,081,387	\$ 12,332
Total Federal Revenue 8100-8299	\$546,670	\$1,415,545	\$1,045,497	\$429,781	\$ 1,317,541	\$ 1,349,210	\$31,669
Total Other State Revenue 8300-8599	\$1,310,535	\$1,218,847	\$2,538,683	\$1,473,562	\$ 2,137,003	\$ 2,304,350	\$167,347
All Other Local Revenue 8600-8899	\$203,783	\$513,271	\$643,787	\$604,057	\$ 611,181	\$ 559,146	(\$52,035)
Other Revenues/Income 8900-8999	\$410,544	\$0	(\$1,818)	\$200,000	\$200,000	\$200,000	\$0
TOTAL REVENUES	\$6,313,795	\$7,043,422	\$8,296,235	\$7,941,677	\$ 9,334,779	\$ 9,494,094	\$ 159,314
EXPENDITURES							
Certificated salaries	\$1,486,784	\$2,029,640	\$2,125,714	\$2,147,889	\$2,255,605	\$2,274,786	\$19,180
Classified salaries and wages	\$1,300,233	\$1,482,592	\$1,816,089	\$1,972,382	\$2,057,107	\$2,113,663	\$56,555
Health benefits and statutory employer costs	\$929,977	\$1,180,410	\$1,277,704	\$1,076,668	\$1,198,705	\$1,234,285	\$35,580
Books and supplies	\$334,271	\$472,328	\$605,859	\$332,550	\$644,734	\$671,246	\$26,511
Services	\$1,634,393	\$1,906,664	\$2,342,835	\$2,403,207	\$2,626,058	\$2,631,374	\$5,316
County oversight fees	\$38,205	\$36,380	\$42,112	\$52,343	\$50,691	\$50,814	\$123
TOTAL OPERATING EXPENDITURES	\$5,723,861	\$7,108,013	\$8,210,314	\$7,985,039	\$8,832,901	\$8,976,167	\$143,266
Average total expenditures per ADA							
2018-19 Capital Outlay & Project Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING REVENUES LESS EXPENDITURES	\$589,933	(\$64,591)	\$85,921	(\$43,362)	\$ 501,879	\$ 517,927	\$16,048
DEPRECIATION EXPENSE	\$10,007	\$14,810	\$14,926	\$0	\$14,926	\$14,926	\$0
Audit Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	\$579,926	(\$79,401)	\$70,995	(\$43,362)	\$486,953	\$503,001	\$16,048
COMPONENTS OF ENDING FUND BALANCE							
Required reserve - 5% of expenditures	\$286,193	\$353,132	\$410,516	\$399,252	\$441,645	\$448,808	\$7,163
Designated - Special Ed - 2% of expenditures	\$114,477	\$141,253	\$164,206	\$159,701	\$176,658	\$179,523	\$2,865
Designated - JPA contingency reserve	\$13,786	\$13,786	\$13,786	\$13,786	\$13,786	\$13,786	\$0
Designated - Supplemental PY Fund Balance Carryover	\$0	\$24,794	\$0	\$24,794	\$24,794	\$0	(\$24,794)
Designated - ELOP Program Fund Balance	\$0	\$39,365	\$188,159	\$39,365	\$0	\$25,962	\$25,962
Designated - ESSER III Fund Balance	\$0	\$35,952	\$35,952	\$0	\$0	\$0	\$0
Designated - Title II Professional Development	\$0	\$0	\$11,691	\$11,691	\$11,691	\$0	(\$11,691)
Designated - Restricted Lottery Fund Balance	\$19,873	\$48,635	\$48,167	\$48,635	\$48,635	\$0	(\$48,635)
Designated - Educator Effectiveness Fund Balance	\$0	\$106,717	\$63,411	\$106,717	\$106,717	\$91,717	(\$15,000)
Designated - Antibias Grant	\$0	\$0	\$0	\$0	\$0	\$84,867	\$84,867
Designated - Art & Music Grant Funding	\$0	\$0	\$10,000	\$0	\$10,000	\$0	(\$10,000)
Designated - Learning Recovery Grant	\$0	\$0	\$294,728	\$0	\$0	\$0	\$0
Designated - KIT Training Grant	\$0	\$0	\$4,011	\$0	\$4,011	\$1,711	(\$2,300)
Designated - KIT Infrastructure Grant	\$0	\$18,866	\$152,405	\$18,866	\$0	\$0	\$0
Designated - Classified Professional Development Grant	\$5,759	\$900	\$0	\$900	\$0	\$0	\$0
Designated - Jog-a-Thon reserved funding	\$0	\$0	\$26,204	\$0	\$26,204	\$0	(\$26,204)
Designated - Facilities Reserve - 5% of expenditures	\$286,193	\$0	\$0	\$399,252	\$441,645	\$448,808	\$7,163
Investment in Raven Springs LLC	\$3,442,286	\$0	\$3,442,286	\$0	\$3,442,286	\$3,442,286	\$0
Undesignated/General Fund Balance	\$818,855	\$4,204,022	\$111,668	\$3,710,870	\$716,071	\$742,722	\$26,651
Ending Fund Balance	\$4,987,422	\$4,987,422	\$4,977,190	\$4,933,828	\$5,464,143	\$5,480,191	\$16,048
FUND BALANCE, BEGINNING OF YEAR	\$4,407,496	\$4,987,422	\$4,906,196	\$4,977,190	\$4,977,190	\$4,977,190	\$0
Investment in Raven Springs LLC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Audit Adjustment	\$0	(\$1,825)	\$0	\$0	\$0	\$0	\$0
Net change (from above)	\$579,926	(\$79,401)	\$70,995	(\$43,362)	\$486,953	\$503,001	\$16,048
FUND BALANCE, END OF YEAR	\$4,987,422	\$4,906,196	\$4,977,190	\$4,933,828	\$5,464,143	\$5,480,191	\$16,048

SUMMARY OF SIGNIFICANT CHANGES FROM PRIOR BUDGET:

REVENUES

LCFF - ADA % & Enrollment decrease (reduced Supplemental)	\$	12,332	
ERC credits received from IRS	\$	13,517	
Kitchen Equipment grants & Food purchasing relief grants	\$	131,200	
Reduced funding from Title I/II/IV	\$	1,912	
SELPA hardship funds increase	\$	50,717	
Other State & Federal Revenue adjustments	\$	1,670	
RavenWolf Revenue decrease for ELOP funding	\$	(58,000)	
Adjustments to local fundraising & Field Study payments	\$	5,965	\$ 159,314

EXPENSES

Certificated Wages:			
Increase to certificated wages (Add'l PT support for Science & Math)	\$	16,059	
Added stipends & training extra hours pay (grant paid for)	\$	3,121	\$ 19,180
Classified Wages:			
Classroom aide support increases (Includes 3rd grade aide)	\$	22,908	
Increases to Para support & Youth advocates	\$	8,440	
Additional RBT for TLC	\$	21,375	
Increase to Afterschool program support	\$	2,086	
Increase to overall substitute wages	\$	938	
Increase to custodial support	\$	808	\$ 56,555
Benefits & Statutory Costs - Above Wage Changes	\$	31,916	\$ 31,916
Employer Paid STRS rate (16.92%) Increase from wages added above	\$	3,663	\$ 3,663
Books & Supplies			
Increase for Kitchen Infrastructure Grant - Equipment Purchases	\$	2,387	
Increase for Administrative supplies	\$	3,706	
Tech supplies for administration/Office	\$	-	
Increase for Tech supplies for classrooms & teachers	\$	20,892	
Decrease for facilities supplies	\$	(474)	\$ 26,511
Services			
Increase to professional development, dues & subscriptions (grant funded)	\$	4,648	
Decrease to classroom & program services	\$	(7,342)	
Increase to administrative services	\$	2,533	
Increase to Tech services for Erate Support	\$	1,667	
Decrease to special education program services	\$	(45,364)	
No change to lease expense	\$	-	
Increase to facilities services - HVAC & Plumbing	\$	49,174	\$ 5,316
Changes in fees for County Oversight			\$ 123
Total Increase or Decrease to ALL Expenses			\$ 143,265
Total Increase/(Decrease) in Revenue	\$	159,314	
Total Increase/(Decrease) in Operational Expenses	\$	143,265	
Total Change in Revenue minus Expenses	\$	16,049	

NEVADA CITY SCHOOL OF THE ARTS

Multi Year Budget Projections- Four Years Ended June 30, 2026

2023-24 2nd Interim Budget

		Prior Budget		Current Year 1		Year 2		Year 3		Year 4	
		1st Interim	2023-24		2023-24		2024-25		2025-26		2026-27
Enrollment			475.0		463.0		472.0		475.0		475.0
	ADA	90.18%	446.50	94.00%	434.84	94%	443.68	95%	451.25	95%	451.25
Revenue		Rates	8.22%	COLA	8.22%	COLA	0.76%	COLA	2.73%	COLA	3.11%
LCFF TK-3rd Grade		\$ 11,698	\$2,177,496	\$ 11,686	\$2,185,605	\$ 11,770	\$2,271,585	\$ 12,093	\$2,359,840	\$ 12,491	\$2,437,565
LCFF 4th-6th Grade		\$ 11,698	1,587,173	\$ 11,686	\$1,586,507	\$ 11,770	\$1,629,389	\$ 12,093	\$1,703,426	\$ 12,491	\$1,759,584
LCFF 7th-8th Grade		\$ 11,698	1,228,280	\$ 11,686	\$1,236,305	\$ 11,770	\$1,247,422	\$ 12,093	\$1,318,115	\$ 12,491	\$1,361,622
LCFF - TK Add On			\$76,106	\$ 3,044	\$72,970	\$ 3,067	\$73,525	\$ 3,151	\$75,532	\$ 3,249	\$77,881
Total LCFF			\$5,069,055		\$5,081,387		\$5,221,921		\$5,456,913		\$5,636,652
Special Ed - IDEA General (Federal)			71,997		117,937		71,997		71,997		71,997
Title I/II/IV / SRSA/REAP			134,883		136,795		136,795		136,795		136,795
Other Federal Funding (ERC/FS)			865,847		879,365		3,000		3,000		3,000
Child Nutrition Program - Fed/State			545,239		676,439		443,300		443,300		448,300
Special Ed - General (State)			357,446		362,223	0.76%	359,075	2.73%	368,877	3.11%	380,349
Charter Facilities Grant (SB740)		\$ 1,117	538,875	\$ 1,420	538,875	\$ 1,420	538,875	\$ 1,420	538,875	\$ 1,420	538,875
Mandated Block Grant		\$ 17	7,947	\$ 18.34	7,698	\$ 19.33	8,406	\$ 20.11	8,922	\$ 20.86	9,413
Unrestricted Lottery		\$ 163	82,546	\$ 170	81,919	\$ 170	75,426	\$ 170	76,713	\$ 170	76,713
Restricted Lottery		\$ 65	41,411	\$ 67	42,601	\$ 67	29,727	\$ 67	30,234	\$ 67	30,234
Special Ed - Mental Health (State)			36,181		36,181		36,181		36,181		36,181
ELOP, Art & Music, ER Learning, Antibias			772,171		773,528		341,668		341,668		-
Aftercare Revenue			168,000		110,000		160,000		160,000		160,000
Parent Donations - ASS/FS/Programs			95,796		88,772		88,772		88,772		88,772
Bill Graham Grant			3,500		4,756		3,500		3,500		-
Annual Giving Campaign			125,000		135,000	\$ -	135,000	\$ -	135,000	\$ -	125,000
Read-a-Thon & Misc Fundraisers			19,000		19,000	\$ -	20,000	\$ -	20,000	\$ -	20,000
Free Money (Escrip)			2,000		2,000	\$ -	2,000	\$ -	2,000	\$ -	2,000
Jog-a-Thon			20,000		20,000		25,000		25,000		25,000
Interest & Donations other local			2,100		3,833	\$ -	3,833	\$ -	3,833	\$ -	3,833
LLC Payment for Services			175,785		175,785		175,785		181,059		186,490
Surplus from LLC			200,000		200,000	\$ -	250,000	\$ -	250,000	\$ -	250,000
Total Revenue			9,334,780		9,494,094		8,130,259		8,382,639		8,229,604
Personnel Costs											
Certificated Salaries		19,180	2,255,605		2,274,786		2,274,786		2,232,786		2,315,896
Increases						0.0%	(42,000)	0.0%	83,110	0.0%	1,817
Decreases											
Total Certificated Salaries			2,255,605		2,274,786		2,232,786		2,315,896		2,317,713
Classified Salaries		56,555	2,057,107		2,113,663		2,113,663		1,897,963		1,954,863
Increases			-			3.0%	(215,700)	3.0%	56,900	3.0%	58,600
Decreases			-			0.0%		0.0%		0.0%	
Total Classified Salaries			2,057,107		2,113,663		1,897,963		1,954,863		2,013,463
Benefits		27.79%	1,198,705	28.13%	1,234,285	29.02%	1,198,787	29.41%	1,255,962	31.19%	1,350,741
Total Personnel Costs			5,511,418		5,622,733		5,329,536		5,526,721		5,681,916
Program Costs			69%		63%		65%		66%		67%
Books and supplies			644,734		671,246		383,523		354,817		353,817
Special education JPA services			1,133,421		1,088,057	1.0%	1,048,938	1.0%	1,059,427	1.0%	1,070,021
Other services (facilities/admin/programs)			774,137		824,817	2.0%	721,712	2.0%	679,695	2.0%	647,148
Raven Springs LLC Lease			718,500		718,500		718,500		718,500		718,500
NCSoS oversight		1.0%	50,691	1.0%	50,814	1.0%	52,219	1.0%	54,569	1.0%	56,367
Total Program Costs			3,321,483		3,353,434		2,924,892		2,867,008		2,845,853
Total Expenses			8,832,901		8,976,167		\$ 8,254,427		8,393,728		\$ 8,527,769
Annual Operating Surplus (Deficit)			501,879		517,927		(124,168)		(11,090)		(298,164)
Beginning Fund Balance			\$ 5,057,045		\$ 4,977,190		\$ 5,480,191		\$ 5,356,023		\$ 5,344,934
Depreciation			\$ (14,926)		(14,926)						
Annual operating surplus (deficit) from above			501,879		517,927		(124,168)		(11,090)		(298,164)
Audit Adjustments			0		0						
Ending Fund Balance			\$ 5,543,998		5,480,191		\$ 5,356,023		\$ 5,344,934		\$ 5,046,769
Components of Ending Fund Balance											
Required reserve - 5% of expenditures		5.00%	\$ 441,645	5.00%	\$ 448,808	5.00%	\$ 412,700	5.00%	\$ 419,700	5.00%	\$ 426,400
Designated - Special Ed - 2% of expenditures		2.00%	\$ 176,658	2.00%	\$ 179,523	2.00%	\$ 165,100	2.00%	\$ 167,900	2.00%	\$ 170,600
Designated - JPA contingency reserve			\$ 13,786		\$ 13,786		\$ 13,786		\$ 13,786		\$ 13,786
Designated - Supplemental Balance Carryover			\$ 24,794		\$ -		\$ -		\$ -		\$ -
Designated - ELOP Program Fund Balance			\$ -		\$ 25,962		\$ -		\$ -		\$ -
Designated - ESSER III Fund Balance			\$ -		\$ -		\$ -		\$ -		\$ -
Designated - Title II Professional Development			\$ 11,691		\$ -		\$ -		\$ -		\$ -
Designated - Restricted Lottery Fund Balance			\$ 48,635		\$ -		\$ -		\$ -		\$ -
Designated - Educator Effectiveness Balance			\$ 106,717		\$ 91,717		\$ -		\$ -		\$ -
Designated - Art & Music Grant Funding			\$ 10,000		\$ -		\$ -		\$ -		\$ -
Designated - Learning Recovery Grant			\$ -		\$ -		\$ -		\$ -		\$ -
Designated - KIT Training Grant			\$ 4,011		\$ 1,711		\$ -		\$ -		\$ -
Designated - KIT Infrastructure Grant			\$ -		\$ -		\$ -		\$ -		\$ -
Designated - Classified PD Grant			\$ -		\$ -		\$ -		\$ -		\$ -
Designated - Jog-a-Thon reserved funding			\$ 26,204		\$ -		\$ -		\$ -		\$ -
Designated - Facilities Reserve - 5% of expenditures			\$ 441,645		\$ 448,808		\$ 387,492		\$ 387,492		\$ 387,492
Investment in Raven Springs LLC			\$ 3,442,286		\$ 3,442,286		\$ 3,442,286		\$ 3,442,286		\$ 3,442,286
Undesignated fund balance			\$ 795,926		\$ 827,589		\$ 934,659		\$ 913,769		\$ 606,205

CASH FLOW REPORT

CHARTER: Nevada City School of the Arts
FISCAL YEAR: 2023/2024
REPORT PERIOD: 2023/24 2nd Interim Budget

Date actuals are posted through: 2/9/2024

		July	August	September	October	November	December	January	February	March	April	May	June	Total Cash	Current Year Accrual	STRS On- Behalf / Other Non- Cash	Total Activity	Current Budget
BEGINNING CASH BALANCE / BFB		667,900	638,592	999,010	655,694	591,283	443,568	339,376	716,606	442,453	475,724	598,378	579,854					667,900
RECEIPTS																		
Principal Apportionment	8011-8019	0	92,703	92,703	429,725	166,867	166,867	429,724	166,867	644,189	308,119	308,119	790,613	3,596,496	516,626	0	4,113,122	4,100,790
Property Taxes	8020-8099	0	0	0	222,474	0	149,424	0	156,225	0	320,000	0	0	848,123	120,142	0	968,265	968,265
Federal	8100-8299	0	830,276	39,856	23,825	53,010	101,051	35,441	14,360	25,909	29,160	56,400	17,403	1,226,690	122,520	0	1,349,210	1,317,541
State	8300-8599	447,133	38,338	88,190	96,300	88,423	97,522	164,715	181,648	86,186	185,009	377,437	61,188	1,912,088	392,262	0	2,304,350	2,137,003
Local	8600-8799	3,058	42,198	133,680	136,381	52,121	53,766	52,515	49,966	36,279	21,692	24,001	43,233	648,889	-80,943	0	567,946	611,181
Interfund Transfers In	8910-8929	0	0	0	0	0	0	0	0	0	0	0	0	0	200,000	0	200,000	200,000
All Other	8930-8979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL RECEIPTS		450,191	1,003,515	354,429	908,705	360,421	568,629	682,394	569,066	792,562	863,980	765,958	912,437	8,232,287	1,270,607	0	9,502,894	9,334,779
DISBURSEMENTS																		
Cert Salaries	1000-1999	5,556	108,798	216,203	213,919	220,943	207,476	204,166	216,105	216,105	216,105	216,105	216,105	2,257,586	17,200	0	2,274,786	2,274,786
Classified Salaries	2000-2999	53,105	105,448	184,220	183,520	185,737	184,306	185,353	190,230	190,230	190,230	190,230	190,230	2,032,839	80,824	0	2,113,663	2,113,663
Employee Benefits	3000-3999	20,880	63,708	94,862	100,780	100,107	97,438	100,217	104,914	104,914	104,914	104,914	104,914	1,102,562	131,723	0	1,234,285	1,234,285
Books/Supplies	4000-4999	93,854	40,081	107,303	73,048	43,195	43,327	38,678	100,687	32,768	32,768	32,768	32,768	671,246	0	0	671,246	671,246
Services	5000-5999	292,866	316,318	256,017	265,517	163,754	115,011	112,749	223,426	223,426	223,426	223,426	223,426	2,639,360	42,828	0	2,682,188	2,682,188
Capital Outlay	6000-6599	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Outgo	7000-7499	334	0	0	0	0	0	0	0	0	0	0	0	334	-334	0	0	0
Interfund Transfers Out	7600-7629	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Uses	7630-7699	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL DISBURSEMENTS		466,593	634,353	858,605	836,785	713,736	647,557	641,162	835,362	767,443	767,443	767,443	767,443	8,703,926	272,242	0	8,976,168	8,976,168
NET SURPLUS/(DEFICIT)		-16,402	369,162	-504,176	71,919	-353,315	-78,928	41,232	-266,296	25,119	96,537	-1,486	144,994					
ASSET/LIABILITY TRANSACTIONS																		
Accounts Receivable	9200	13,114	47	-36,263	-32,822	-15,772	1,673	-9,335	133	7,898	2,472	10,310	0	-58,545	58,545	0	0	0
Accrued AR	9210	351,700	104,934	203,165	0	161,830	5,076	421,257	0	0	0	0	0	0	0	0	0	0
Prepays	9330	16,016	0	0	0	0	-4,204	1,532	0	0	-1,870	-28,993	-77,293	-94,813	94,813	0	0	0
Other Current Assets	9340	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Assets: Accum Dep Bldgs	9435	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	9500	175,528	-137,316	40,123	-99,495	121,318	-34,094	-67,596	0	0	39,142	0	0	37,609	-37,609	0	0	0
Credit Card Payable	9620	12,981	-4,161	1,388	-2,140	-10,716	1,245	-2,889	-9,599	-4,131	-5,219	-8,443	-5,576	-37,258	37,258	0	0	0
Accrued AP	9501	-173	-1,452	-44,392	0	0	0	0	0	0	0	0	52,873	6,855	-6,855	0	0	0
Health Insurance Liability	9520	-77,563	-2,389	-9,270	-312	8,807	0	-5,232	826	3,475	1,339	0	0	-80,320	80,320	0	0	0
Payroll SUI Liability	9546	-5,026	107	201	-147	203	196	-348	113	179	-4,655	167	153	-8,856	8,856	0	0	0
Payroll SDI Liability	9547	-8,599	1,754	3,302	-2,978	3,325	3,198	-5,887	2,933	2,920	-5,735	3,354	2,839	425	-425	0	0	0
STRS Retirement Liability	9555	-33,113	27,946	837	771	-65	2,273	-110	366	644	-1,351	1,639	4,611	4,449	-4,449	0	0	0
Sales Tax Liability	9565	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Workers Comp Liability	9575	-11,572	2,412	2,393	1,417	1,521	0	0	4,056	442	484	4,214	0	5,367	-5,367	0	0	0
Custrction in Progress	9450	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Unearned/Deferred Revenue	9650	-447,133	0	0	0	-64,225	0	0	0	0	0	0	0	-511,358	511,358	0	0	0
TOTAL ASSETS (Adjustments to Reconcile)		-13,841	-8,118	161,486	-135,705	206,226	-24,638	336,625	-7,231	8,778	26,743	-16,413	-22,394	-736,445	736,445	0	0	0
Lease Deposits	9670	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PG&E On-Bill Loan	9675	-626	-626	-626	-626	-626	-626	-626	-626	-626	-626	-626	-626	-7,511	15,022	0	7,511	7,511
TCBK Loan - Land	9671	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TCBK Loan - Construction	9672	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TCBK Line of Credit	9676	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Audit Adjustments	9793	1,561	0	0	0	0	0	0	0	0	0	0	0	1,561	-1,561	0	0	0
Opening Balance Equity			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES		935	-626	-626	-626	-626	-626	-626	-626	-626	-626	-626	-626	-5,950	13,461	0	7,511	7,511
TOTAL INCREASE (DECREASE)		-29,308	360,418	-343,316	-64,411	-147,715	-104,192	377,231	-274,153	33,271	122,654	-18,524	121,974	-1,214,035	1,748,271	0		1,019,001
ENDING CASH BALANCE		638,592	999,010	655,694	591,283	443,568	339,376	716,606	442,453	475,724	598,378	579,854	701,828				2,450,099	

CASH FLOW REPORT, REVENUE DETAIL

CHARTER: Nevada City School of the Arts
FISCAL YEAR: 2023/2024
REPORT PERIOD: 2023/24 2nd Interim Budget

Date actuals are posted through: 2/9/2024

	Object Code	Resource Code	July	August	September	October	November	December	January	February	March	April	May	June	Total Cash	Current Year Accrual	STRS On-Behalf / Other Non-Cash	Total Activity	Current Budget
Apportionment Cycle, Type 2				5%	5%	9%	9%	9%	9%	20%	20%	20%	20%	20%		0%			
Apportionment Amount				1,848,985						2,695,873									
Principal Apportionment	8011	0009	0	92,703	92,703	166,867	166,867	166,867	166,867	166,867	308,119	308,119	308,119	308,119	2,252,217	443,656	0	2,695,873	2,695,873
TK Funding	8011	6035													0	72,970	0	72,970	72,970
Principal Apportionment-Prior Year	8019	0009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Protection (EPA)	8012	1400	0	0	0	262,858	0	0	262,857	0	336,070	0	0	0	482,494	1,344,279	0	1,344,279	1,344,279
Total Principal Apportionment/LCFF	8011-8019		0	92,703	92,703	429,725	166,867	166,867	429,724	166,867	644,189	308,119	308,119	790,613	3,596,496	516,626	0	4,113,122	4,113,122
Property Taxes	8020-8079	0000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
In Lieu Taxes	8096	0009	0	0	0	222,474	0	149,424	0	156,225	0	320,000	0	0	848,123	120,142	0	968,265	968,265
Total Property Taxes	8020-8099		0	0	0	222,474	0	149,424	0	156,225	0	320,000	0	0	848,123	120,142	0	968,265	968,265
IDEA Federal Sped Funding	8181	3310						31,154							31,154	71,997	0	103,151	103,151
Mental Health	8181	3327													0	4,983	0	4,983	4,983
SPED Reimb - Interest/Medi-Cal	8182	3305							14,786						14,786	0	0	14,786	14,786
Federal NSLP - Child Nutrition Program	8220	5310		7,268	0	5,475	22,073	24,283	20,655	11,860	25,909	18,876	18,900	15,003	170,300	0	0	170,300	170,300
Supply Chain Assistance Funds	8220	5466								0					0	14,852	0	14,852	14,852
Local Food for Schools	8220	5467								0					0	7,558	0	7,558	7,558
ESSA, Title I A Basic	8290	3010		17		18,350	0	0	0	0	0	0	35,000	0	53,367	21,955	0	75,322	75,322
ESSA, Title II Teacher Training	8290	4035	0					2,790	0		7,784	0			10,574	575	0	11,149	11,149
ESSA, Title IV, Part A	8290	4127	0	0	0			2,500	0	2,500	2,500	2,500	0		10,000	0	0	10,000	10,000
ESSA, Title V SRSA/REAP	8290	4618			0			40,324	0						40,324	0	0	40,324	40,324
Forest Service Reserve	8296	0009				0	0					0		2,400	2,400	600	0	3,000	3,000
McKinney Vento Homeless	8290	5630													0	0	0	0	0
Xfer from County - SELPA Hardship	8297-09	6500					17,420								17,420	0	0	17,420	17,420
ERC Employee Retention Credits	8297	0009			822,991	39,856		13,517							876,365	0	0	876,365	876,365
Total Federal	8100-8299		0	830,276	39,856	23,825	53,010	101,051	35,441	14,360	25,909	29,160	56,400	17,403	1,226,690	122,520	0	1,349,210	1,349,210
Apportionment Amount-2600				277,905						277,905									
Apportionment Amount-6500				301,192						301,192									
Special Education State	8380	6500	0	15,060	15,060	27,107	27,107	27,107	27,107	27,107	27,107	27,107	27,107	27,107	274,083	31,886	0	305,969	305,969
Special Education Reimb - Interest	8382	0009													0	38,834	0	38,834	38,834
Child Nutrition Program - State Reimb	8520	5310		8,472	0	10,936	34,667	34,711	28,655	27,892	25,000	25,000	16,251	0	211,585	61,415	0	273,000	273,000
Kitchen Infrastructure, Equip & Training	8520	7032	152,405												152,405	0	0	152,405	152,405
School Best Food Practices	8520	7033				58,324									58,324	0	0	58,324	58,324
School Facilities Apportionment	8545	6030							46,807				200,000		246,807	292,068	0	538,875	538,875
Mandated Cost Reimbursement	8550	0009						7,698							7,698	0	0	7,698	7,698
Unrestricted Lottery	8560	1100	0	0	0	0	0	0	34,934	0	0	24,882	0	0	59,816	6,426	0	66,242	66,242
Unrestricted Lottery-Prior Year	8560-09	1100				15,228			448						15,676	0	0	15,676	15,676
Restricted Lottery	8560	6300	0	0	0	0	0	0	0	0	0	10,178	0	0	10,178	15,929	0	26,107	26,107
Restricted Lottery-Prior Year	8560-09	6300				16,379			115						16,494	0	0	16,494	16,494
Expanded Learning Program	8590	2600		13,229	13,229	23,811	23,811	23,811	23,811	23,811	31,241	31,241	31,241	31,241	270,479	7,426	0	277,905	277,905
Learning Recovery Grant	8590	7435	294,728					0							294,728	(64,225)	0	230,503	230,503
Antibias Grant	8590	6318								100,000			100,000		200,000	0	0	200,000	200,000
Prop 28 Art & Music Grant	8590	6770										63,763			63,763	0	0	63,763	63,763
Mental Health, State	8590	6546		1,577	1,577	2,838	2,838	2,838	2,838	2,838	2,838	2,838	2,838		28,696	2,501	0	31,198	31,198
STRS On-Behalf	8590	7690						1,357							1,357	0	0	1,357	1,357
Total State	8300-8599		447,133	38,338	88,190	96,300	88,423	97,522	164,715	181,648	86,186	185,009	377,437	61,188	1,912,088	392,262	0	2,304,350	2,304,350
Apportionment Cycle, Type 1				5%	5%	9%	9%	9%	9%	20%	20%	20%	20%	20%		0%			
SELPA Apportionment				0						67,568									
Local - Lunch/Food Service Sales	8634	0009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Local - Merchandise Sales	8638	0038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Local - Leases & Rental Revenue	8650	0009	2,349	2,349	2,349	5,499	(10,196)	0	(7,046)	2,349	0	0	0	0	(2,348)	2,348	0	0	0
Interest Revenue	8660	0009	0	1	0	1	1	1	1	1	1	1	1	1	7	293	0	300	300
Local - Afterschool Program Revenue	8676	0021	0	22	2,578	29,722	6,736	32,515	15,463	14,566	14,188	2,500	5,000	3,000	126,290	(16,290)	0	110,000	110,000
Local - Field Trips Revenue	8693	0035	0	4,595	30,233	15,789	2,008	1,222	24,558	308	825	2,183	500	455	82,675	1	0	82,676	82,676
Local - SNCS AB110 Stipend	8699	0021	0	8,800	0	0	0	0	0	0	0	0	0	0	8,800	0	0	8,800	0
Local - Bill Graham Grant	8699	0038	0	0	0	0	0	0	0	0	0	0	0	0	0	3,500	0	3,500	3,500
Donate - Leadership	8701	0009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Donate - 3/4/5 Performances	8702	0009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Donate - Artistic Showcase	8703	0037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Donate - Yearbook Revenue	8704	0009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Donate - Instrument Rentals	8705	0009	0	0	0	0	0	0	0	0	0	40	0	0	40	160	0	200	200
Donate - Summer Camp Revenue	8707	0009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Theater Revenue	8708	0009				300												300	
Middle School Dances	8709	0009				1,433												1,433	
LLC Payment for EE Services	8710	0009	0	29,297	14,649	14,649	14,649	14,649	14,649	14,649	14,649	14,649	14,649	14,649	175,785	0	0	175,785	175,785
Apportionments from County Office	8792	0009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Apportionments from County Office -PV	8792-09	0009	0	0	0	0	4,777	0		0	0	0	0	0	4,777	(4,777)	0	0	0
Donate - Misc Parent Donations	8801	0009	0	0	0	0	1,256	1,110	0	0	0	0	0	0	2,366	(2,366)	0	0	0
Donate - Other Parent Donations	8802	0009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Local - Local Grants	8802	0009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc Fundraising Activities	8803	0038	0	0	0	0	0	0	0	0	0	0	0	0	0	1,256	0	1,256	1,256
Local - Annual Giving Campaign	8804	0038	613	5,213	73,847	67,509	33,470	3											

CASH FLOW REPORT

CHARTER: Nevada City School of the Arts
FISCAL YEAR: 2024/25
REPORT PERIOD: 2024/25 Adopted Budget

Date actuals are posted through: 2/9/2024

		July	August	September	October	November	December	January	February	March	April	May	June	Total Cash	Current Year Accrual	STRS On- Behalf / Other Non- Cash	Total Activity	Current Budget
BEGINNING CASH BALANCE / BFB		701,828	1,070,826	1,321,358	987,246	1,056,981	822,758	661,531	654,495	474,713	612,618	800,077	942,783					701,828
RECEIPTS																		
Principal Apportionment	8011-8019	0	92,703	92,703	429,725	166,867	166,867	429,724	166,867	644,189	308,119	308,119	790,613	3,596,496	516,626	0	4,113,122	4,253,656
Property Taxes	8020-8099	0	0	0	222,474	0	149,424	0	156,225	0	320,000	0	0	848,123	120,142	0	968,265	968,265
Federal	8100-8299	0	830,276	39,856	23,825	53,010	101,051	35,441	14,360	25,909	29,160	56,400	17,403	1,226,690	122,520	0	1,349,210	387,075
State	8300-8599	447,133	38,338	88,190	96,300	88,423	97,522	164,715	181,648	86,186	185,009	377,437	61,188	1,912,088	392,262	0	2,304,350	1,657,375
Local	8600-8799	3,058	42,198	133,680	136,381	52,121	53,766	52,515	49,966	36,279	21,692	24,001	43,233	648,889	-80,943	0	567,946	613,890
Interfund Transfers In	8910-8929	0	0	0	0	0	0	0	0	0	0	0	0	0	200,000	0	200,000	250,000
All Other	8930-8979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL RECEIPTS		450,191	1,003,515	354,429	908,705	360,421	568,629	682,394	569,066	792,562	863,980	765,958	912,437	8,232,287	1,270,607	0	9,502,894	8,130,261
DISBURSEMENTS																		
Cert Salaries	1000-1999	55,820	189,787	189,787	200,951	200,951	200,951	200,951	200,951	200,951	200,951	200,951	200,951	2,243,953	-11,167	0	2,232,786	2,232,786
Classified Salaries	2000-2999	47,449	161,327	161,327	168,919	168,919	168,919	168,919	168,919	168,919	168,919	168,919	168,919	1,890,374	7,589	0	1,897,963	1,897,963
Employee Benefits	3000-3999	35,964	101,897	101,897	101,897	101,897	101,897	101,897	101,897	101,897	101,897	101,897	101,897	1,156,831	41,956	0	1,198,787	1,198,787
Books/Supplies	4000-4999	19,176	19,176	57,528	19,176	19,176	19,176	19,176	57,528	19,176	19,176	19,176	76,705	364,345	19,178	0	383,523	383,523
Services	5000-5999	211,696	211,696	211,696	211,696	211,696	211,696	211,696	211,696	211,696	211,696	211,696	211,696	2,540,352	1,016	0	2,541,368	2,541,368
Capital Outlay	6000-6599	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Outgo	7000-7499	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Transfers Out	7600-7629	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Uses	7630-7699	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL DISBURSEMENTS		370,105	683,883	722,235	702,639	702,639	702,639	702,639	740,991	702,639	702,639	702,639	760,168	8,195,855	58,572	0	8,254,427	8,254,427
ASSET/LIABILITY TRANSACTIONS																		
Accounts Receivable	9200	13,114	47	-36,263	-32,822	-15,772	1,673	-9,335	133	7,898	2,472	10,310	0	-58,545	58,545	0	0	0
Accrued AR	9210	166,162	44,577	76,000	0	0	0	100,000	0	0	0	0	0	0	0	0	0	0
Prepays	9330	57,799	0	0	0	0	-1,082	0	0	0	-1,870	-28,993	-77,293	-51,438	51,438	0	0	0
Other Current Assets	9340	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Assets: Accum Dep Bldgs	9435	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	9500	175,528	-137,316	40,123	-99,495	121,318	-34,094	-67,596	0	39,830	39,142	96,426	0	173,866	-173,866	0	0	0
Credit Card Payable	9620	12,981	-4,161	1,388	-2,140	-10,716	1,245	-2,889	-9,599	-4,131	-5,219	-8,443	-5,576	-37,258	37,258	0	0	0
Accrued AP	9501	-173	-1,452	-44,392	0	0	0	0	0	0	0	0	52,873	6,855	-6,855	0	0	0
Health Insurance Liability	9520	-77,563	-2,389	-9,270	-312	8,807	0	0	-5,232	826	3,475	1,339	0	-80,320	80,320	0	0	0
Payroll SUI Liability	9546	-5,026	107	201	-147	203	196	-348	113	179	-4,655	167	153	-8,856	8,856	0	0	0
Payroll SDI Liability	9547	-8,599	1,754	3,302	-2,978	3,325	3,198	-5,887	2,933	2,920	-5,735	3,354	2,839	425	-425	0	0	0
STRS Retirement Liability	9555	-33,113	27,946	837	771	-65	2,273	-110	366	644	-1,351	1,639	4,611	4,449	-4,449	0	0	0
Sales Tax Liability	9565	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Workers Comp Liability	9575	-11,572	2,412	2,393	1,417	1,521	0	0	4,056	442	484	4,214	0	5,367	-5,367	0	0	0
Custruction in Progress	9450	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS (Adjustments to Reconcile)		289,538	-68,474	34,320	-135,705	108,621	-26,592	13,836	-7,231	48,608	26,743	80,014	-22,394	-45,455	45,455	0	0	0
Lease Deposits	9670	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PG&E On-Bill Loan	9675	-626	-626	-626	-626	-626	-626	-626	-626	-626	-626	-626	-626	-7,511	15,022	0	7,511	7,511
TCBK Loan - Land	9671	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TCBK Loan - Construction	9672	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TCBK Line of Credit	9676	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Audit Adjustments	9793	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Opening Balance Equity			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES		-626	-626	-626	-626	-626	-626	-626	-626	-626	-626	-626	-626	-7,511	15,022	0	7,511	7,511
TOTAL INCREASE (DECREASE)		368,998	250,532	-334,111	69,735	-234,223	-161,227	-7,035	-179,782	137,905	187,459	142,706	129,249	-16,535	1,272,512	0		570,151
ENDING CASH BALANCE		1,070,826	1,321,358	987,246	1,056,981	822,758	661,531	654,495	474,713	612,618	800,077	942,783	1,072,032				2,344,545	

CASH FLOW REPORT. REVENUE DETAIL

CHARTER: Nevada City School of the Arts
FISCAL YEAR: 2024/25
REPORT PERIOD: 2024/25 Adopted Budget

Date actuals are posted through: 2/2/2024

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RAVEN SPRINGS, LLC
2023-24 2nd Interim Budget
Statements of Revenues, Expenditures and Changes in Equity

	2020-21 Audited Actuals	2021-22 Audited Actuals	2022-23 Audited Actuals	2023-24 Adopted Budget	2023-24 1st Interim Budget	2023-24 2nd Interim Budget	Change From Prior Budget
REVENUES							
All Other Local Revenue 8600-8899	831,923	840,430	875,412	964,452	966,780	967,486	706
Other Revenues/Income 8900-8999	4,097	(796)	158	0	0	0	0
TOTAL REVENUES	\$ 836,020	\$ 839,634	\$ 875,570	\$ 964,452	\$ 966,780	\$ 967,486	\$ 706
EXPENDITURES							
Classified salaries and wages	0	0	0	0	0	0	0
Health benefits and statutory employer costs	0	0	0	0	0	0	0
Supplies	7,571	12,677	27,597	14,700	19,259	19,259	0
Services	417,336	579,783	471,619	503,317	573,756	624,219	50,463
Property Taxes/Debt Service	105,075	133,759	148,594	134,189	131,889	111,013	(20,876)
TOTAL OPERATING EXPENDITURES	\$ 529,982	\$ 726,220	\$ 647,809	\$ 652,206	\$ 724,904	\$ 754,491	\$ 29,588
Xfter Surplus to NCSA	309,589	0	0	200,000	200,000	200,000	0
OPERATING REVENUES LESS EXPENDITURES	(\$3,552)	\$113,414	\$ 227,761	\$ 112,246	\$ 41,876	\$ 12,994	\$ (28,882)
DEPRECIATION EXPENSE	\$326,908	\$330,584	\$370,222	\$327,328	\$370,222	\$370,222	\$0
OTHER SOURCES - In Kind Contribution Revenue	\$0	\$16,000	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	(\$330,460)	(\$201,170)	\$ (142,461)	\$ (215,082)	\$ (328,346)	\$ (357,228)	\$ (28,882)
COMPONENTS OF ENDING FUND BALANCE							
Required reserve - 5% of expenditures	26,499	36,306	31,864	32,610	36,245	37,725	1,479
Designated - Construction Projects 7% of Expenditures	0	0	0	0	50,743	52,814	2,071
Undesignated Fund Balance	3,085,328	2,858,461	2,558,343	2,659,709	2,352,146	2,319,631	(32,516)
Ending Fund Balance	\$3,111,827	\$2,894,766	\$2,590,207	\$2,692,320	\$2,439,135	\$2,410,170	(\$28,965)
FUND BALANCE, BEGINNING OF YEAR	\$0	\$3,111,827	\$2,909,858	\$2,909,858	\$2,767,480	\$2,767,397	(\$83)
In-Kind Contribution from NCSA (Assets)	\$ 3,442,286	\$0	\$0	\$0	\$0	\$0	\$0
Net change (from above)	(\$330,460)	(\$201,969)	\$ (142,461)	\$ (215,082)	\$ (328,346)	\$ (357,228)	\$ (28,882)
FUND BALANCE, END OF YEAR	\$3,111,827	\$2,909,858	\$2,767,397	\$2,694,777	\$2,439,135	\$2,410,170	(\$28,965)

RAVEN SPRINGS, LLC
2023-24 1st Interim Budget
Statements of Revenues, Expenditures and Changes in Equity

RAVEN SPRINGS, LLC
Multi Year Budget Projections- Five Years Ended June 30, 2026

	Prior Budget		Current Year 1		Year 2		Year 3		Year 4
	2023-24		2023-24		2023-24		2024-25		2025-26
Revenue									
Leases & Rental Revenue	966,780		967,486	3%	1,003,710	3%	1,033,822	3%	1,064,836
Interest & Other Local Revenue (prop tax & misc)	-		-	\$ -	-	\$ -	-	\$ -	-
Local - Other (Construction Loan)	-		-	\$ -	-	\$ -	-	\$ -	-
Total Revenue	966,780		967,486		1,003,710		1,033,822		1,064,836
Program Costs									
Supplies	19,259		19,259	2.0%	19,644	2.0%	20,037	2.0%	20,438
Services	573,756		624,219	2.0%	596,704	2.0%	608,638	2.0%	620,810
Property Taxes	31,689		10,813	0.0%	10,813	0.0%	10,813	0.0%	10,813
Debt Service (Interest)	100,200		100,200		100,200		100,200		100,200
Total Program Costs	724,904		754,491		727,361		739,688		752,261
Total Expenses	724,904		754,491	\$	727,361		739,688		\$ 752,261
Xfer Surplus to NCSA	\$200,000		\$200,000	\$	250,000		\$ 250,000		\$ 250,000
Annual Operating Surplus (Deficit)	41,876		12,994		26,349		44,134		62,575
Depreciation for Land & Building Values Other Sources	\$ 370,222		\$370,222	\$	370,222		\$ 370,222		\$ 370,222
FINAL Net Income/(Loss)	\$ (328,346)		(\$357,228)		(\$343,873)		(\$326,088)		(\$307,647)
Beginning Fund Balance	\$ 2,909,857		\$ 2,581,511	\$	2,224,284		\$ 1,880,411		\$ 1,554,323
In-kind Contribution from NCSA	\$ -		\$ -	\$	-		\$ -		\$ -
Adjustments (PY Fund Balance Corrections)									
Annual operating surplus (deficit) from above	(328,346)		(357,228)		(343,873)		(326,088)		(307,647)
Debt Service Ratio	0.94		0.66		0.73		0.84		0.94
Ending Fund Balance	\$ 2,581,511		2,224,284	\$	1,880,411		\$ 1,554,323		\$ 1,246,676
Components of Ending Fund Balance									
Cash	\$ 440,227		\$ 440,227	\$	440,227		\$ 440,227		\$ 440,227
Prepaid Expenditures	\$ 4,629		\$ 4,629	\$	10,579		\$ 10,579		\$ 10,579
Land	\$ 1,216,862		\$ 1,098,077	\$	1,018,887		\$ 939,697		\$ 860,507
Buildings & Improvements	\$ 3,203,629		\$ 2,388,482	\$	1,898,901		\$ 1,409,320		\$ 919,739
Equipment	\$ 23,173		\$ 7,990	\$	1,868		\$ (4,254)		\$ -
Construction in Progress	\$ -		\$ -	\$	-		\$ -		\$ -
Liabilities	\$ (2,121,040)		\$ (2,221,240)	\$	(2,121,040)		\$ (2,020,840)		\$ (1,920,640)
Designated-Capital Projects	2.00%		2.00%	2.00%			2.00%		2.00%
Total Equity	\$ 2,767,480		\$ 1,718,165	\$	1,249,423		\$ 774,729		\$ 310,413

RAVEN SPRINGS LLC

CASH FLOW REPORT 2023-24

Date that actuals are posted thru.... 02/09/24

PRIOR YEAR ESTIMATED ACTUALS Descriptions			2023-24	Current or Actuals 2023-24	Original Budget 2023-24	July	August	September	October	November	December	January	February	March	April	May	June	Total Jul-Jun
Beginning Cash Balance			440,227	440,227	440,227	440,227	412,407	472,050	477,563	498,572	458,485	406,571	487,114	448,122	473,710	560,936	526,498	440,227
RECEIPTS																		
Other Local Rev.	8600-8899		967,486	833,842	833,842	76,383	76,383	76,258	76,558	89,103	78,907	83,457	79,257	79,257	83,457	79,257	79,257	957,531
Sources	8931-8979		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contributions	8980-8999		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE			967,486	833,842	833,842	76,383	76,383	76,258	76,558	89,103	78,907	83,457	79,257	79,257	83,457	79,257	79,257	957,531
DISBURSEMENTS																		
Supplies	4000-4999		19,259	21,500	21,500	685	2,580	3,404	2,964	659	2,270	113	135	1,768	345	148	2,724	17,796
Services	5000-5999		635,033	463,481	463,481	42,668	54,830	38,583	47,999	103,063	44,867	47,186	32,247	41,235	43,328	40,287	57,354	593,646
Total Books, Supp			4000-5999	654,292	484,981	43,353	57,410	41,987	50,962	103,722	47,136	47,300	32,382	43,003	43,673	40,435	60,078	611,442
Depreciation Exp	6000-6999		370,222	327,328	327,328	0	0	0	0	0	0	0	0	0	0	0	370,222	370,222
Debt Service (Loan Interest)	7400-7499		100,200	84,000	84,000	8,240	8,489	8,465	8,169	8,416	8,121	8,366	8,366	8,366	8,366	8,366	8,366	100,096
Total 7000-7499			8290	470,422	411,328	8,240	8,489	8,465	8,169	8,416	8,121	8,366	8,366	8,366	8,366	8,366	378,588	470,318
Unapplied Cash Bill Payment			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Transfers Out	7600-7629		200,000	250,000	250,000	0	0	0	0	0	0	0	0	0	0	0	200,000	200,000
TOTAL EXPENDITURES			1,324,714	1,146,309	1,146,309	51,593	65,900	50,452	59,131	112,138	55,257	55,666	40,748	51,369	52,039	48,801	438,666	1,281,760
NET OPERATING REVENUE			(357,228)	(312,467)	(312,467)	24,790	10,483	25,805	17,427	(23,035)	23,650	27,791	38,509	27,888	31,418	30,456	(359,410)	(324,229)
In-Kind Contribution Revenue	8805		0	0	0												0	0
In house Contribution Revenue	8980		0	0	0												0	0
Adjust to reconcile Net Revenue to Net Cash Provided by operations:			(357,228)	(312,467)	(312,467)	24,790	10,483	25,805	17,427	(23,035)	23,650	27,791	38,509	27,888	31,418	30,456	(359,410)	(324,229)
Adjust to reconcile Net Revenue to Net Cash Provided by operations:																		0
Accounts Receivable	9200		0	0	0	(72,060)	72,332	(8,230)	(4,057)	(6,305)	(57,151)	59,686	(72,190)	0	58,108	(52,014)	54,338	(27,543)
Prepays Expenses	9330		10,579	10,579	10,579	0	0	0	0	0	0	0	0	0	0	(10,579)	0	(10,579)
Capital Assets - Accum Dep Land	9425		(79,190)	(79,190)	(79,190)	0	0	0	0	0	0	0	0	0	0	0	39,595	39,595
Capital Assets - Accum Dep Bldg	9435		(489,581)	(489,581)	(489,581)	0	0	0	0	0	0	0	0	0	0	0	285,928	285,928
Capital Assets - Accum Dep Equip	9445		(6,122)	(6,122)	(6,122)	0	0	0	0	0	0	0	0	0	0	0	5,061	5,061
Accounts Payable	9500		0	0	0	26,573	(17,172)	3,838	13,835	(4,797)	(12,168)	(935)	790	3,800	3,800	3,800	3,800	25,164
Accrued AP	9501		0	0	0	(997)	0	(10,000)	0	0	0	0	0	0	0	0	0	(10,997)
Deferred Revenue	9650		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Adjustments to reconcile			(564,314)	(564,314)	(564,314)	(46,484)	55,160	(14,392)	9,778	(11,102)	(69,319)	58,750	(71,400)	3,800	61,908	(58,793)	388,722	306,629
NET CASH AFTER OPERATING ACTIVITIES			(921,542)	(876,781)	(876,781)	(21,694)	65,643	11,413	27,205	(34,137)	(45,670)	86,542	(32,891)	31,688	93,326	(28,338)	29,313	(17,601)
Investing Activities																		
Capital Assets: Land	9410		1,335,647	1,335,647	1,335,647	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Assets: Buildings	9430		3,396,558	3,396,558	3,396,558	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Assets: Equipment	9440		18,356	18,356	18,356	0	0	0	0	0	0	0	0	0	0	0	0	0
Construction in Progress	9450		402,083	402,083	402,083	0	0	0	0	0	0	0	0	0	0	0	0	0
NET CASH PROVIDED BY INVESTING ACTIVITIES			5,152,644	5,152,644	5,152,644	0	0	0	0	0	0	0	0	0	0	0	0	0
Financing Activities																		
Lease Deposits	9670		(15,060)	(15,060)	(15,060)	0	(125)	0	0	0	0	0	0	0	0	0	0	(125)
TCBK Loan - Land	9671		(141,348)	(141,348)	(141,348)	0	0	0	0	0	0	0	0	0	0	0	0	0
TCBK Loan - Construction	9672		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TCBK Loan Refinance	9673		(2,151,907)	(2,151,907)	(2,151,907)	(6,125)	(5,876)	(5,900)	(6,196)	(5,949)	(6,244)	(5,999)	(6,100)	(6,100)	(6,100)	(6,100)	(6,100)	(72,791)
TCBK Solar Loan	9673		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Kubota Parts Loan	9676		(5,193)	(5,193)	(5,193)	0	0	0	0	0	0	0	0	0	0	0	0	0
Opening Balance Equity			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NET CASH PROVIDED BY FINANCING ACTIVITIES			(2,313,507)	(2,313,507)	(2,313,507)	(6,125)	(6,001)	(5,900)	(6,196)	(5,949)	(6,244)	(5,999)	(6,100)	(6,100)	(6,100)	(6,100)	(6,100)	(72,916)
NET CASH INC/DEC			1,917,594	1,962,355	1,962,355	(27,820)	59,642	5,514	21,008	(40,087)	(51,914)	80,542	(38,991)	25,588	87,226	(34,438)	23,213	(90,516)
ENDING CASH BALANCE			2,357,822	2,402,583	2,402,583	412,407	472,050	477,563	498,572	458,485	406,571	487,114	448,122	473,710	560,936	526,498	549,711	349,711

RAVEN SPRINGS LLC

2/9/2024

REVENUE DETAIL 2023-24 (Flows to Revenue Section of Cash Flow Report)

CURRENT YEAR REVENUE 2023-24			Budget Revised 2023-24	Est/Orig Budget 2023-24														Cash & Accrual Total	Budget Variance s/b \$0		
Descriptions					July	August	September	October	November	December	January	February	March	April	May	June	Total Jul-Jun	2023-24 Accruals			
REVENUE																					
Building 1 - Five Flavors & Herbs	8650-01	25,872	25,872	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156	25,872	0	25,872	-	
Building 9 - Andrew Todd & Coco	8650-04	2,250	2,000	0							350	350	350	350	350	350	2,100	150	2,250	-	
Building 5 - Geo Ship	8650-05	59,328	59,153	4,944	4,944	4,944	4,944	4,944	4,944	4,944	4,944	4,944	4,944	4,944	4,944	4,944	59,328	0	59,328	-	
Building 6 - DS Welding	8650-06	45,831	44,496	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	45,831	0	45,831	-	
Cell Tower Lease	8650-11	43,107	41,252	1,312	1,312	1,312	1,342	10,737	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691	41,852	1,255	43,107	-	
Building 12 - Caretaker Residence	8650-12	9,600	9,600	800	800	800	800	800	800	800	800	800	800	800	800	800	9,600	0	9,600	-	
Building 9 - Suite B	8650-9B	6,500	4,853	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6,500	6,500	-	
Building 9 - Curious Forge	8650-9C	30,894	24,896	2,372	2,372	2,372	2,642	2,642	2,642	2,642	2,642	2,642	2,642	2,642	2,642	2,642	30,894	0	30,894	-	
Building 9 - Cosmic Shark	8650-9S	4,320	7,178	360	360	360	360	360	360	360	360	360	360	360	360	360	4,320	0	4,320	-	
Building 9 - Storage	8650-9T	4,210	1,895	455	455	330	330	330	330	330	330	330	330	330	330	330	4,210	0	4,210	-	
Building 9 - Suite 225	8650-9W	2,274	6,000	190	190	189.5	189.5	189.5	189.5	189.5	190	190	190	190	190	190	2,274	0	2,274	-	
Building 9 - High Bay	8650-9X	0	1,200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Building 9 - Suite 214	8650-9Y	1,200	240	100	100	100	100	100	100	100	100	100	100	100	100	100	1,200	0	1,200	-	
Building 9 - JPA Offices	8650-JPA	12,600	12,600					3,150			4,200			4,200			11,550	1,050	12,600	-	
Building 9 - Suite 215	8650-9Z	0	120					0									0	0	0	-	
Building 9 - Gym	8650-GM	1,000	(908)					0		0							0	1,000	1,000	-	
NCSOTA Lease	8650-NC	718,500	605,995	59,875	59,875	59,875	59,875	59,875	59,875	59,875	59,875	59,875	59,875	59,875	59,875	59,875	718,500	0	718,500	-	
Other Local Rev.	8600-8899	967,486	833,842	76,383	76,383	76,258	76,558	89,103	78,907	83,457	79,257	79,257	83,457	79,257	79,257	79,257	957,531	9,955	967,486	-	
Interest	9672	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Proceeds from Sale of Land	8953	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Sources	8931-8979	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Contributions-Unrest.	8980	0	0														0	0	0	-	
Contributions-Rest.	8990	0	0	0													0	0	0	-	
Contributions	8980-8999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
TOTAL RECEIPTS		967,486	833,842	76,383	76,383	76,258	76,558	89,103	78,907	83,457	79,257	79,257	83,457	79,257	79,257	79,257	957,531	9,955	967,486	-	

Nevada City School of the Arts | 2023-24 CALENDAR

4Independence Day	JULY 2023							JANUARY 2024							1-5 Winter Break
	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	8 No School: Teacher Day
							1		H	B	B	B	B	6	15 M.L. King Jr. Day
	2	3	4	5	6	7	8	7	T	9	10	11	12	13	
	9	10	11	12	13	14	15	14	H	16	17	18	19	20	26 Last Day of 1 st Semester
	16	17	18	19	20	21	22	21	22	23	24	25	26	27	16/1/3
	23	24	25	26	27	28	29	28	29	30	31				
	30	31													
18 Flex Teacher Day (6/10) 15-21 No School: Teacher Days 22 First Day of School 8/5/4	AUGUST 2023							FEBRUARY 2024							2 No School: Teacher Day 22 No School: ER Day 19 Presidents /Frederick Douglass Birthday 27-29 Conferences 18/1/6
	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	
			1	2	3	4	5					1	T	3	
	6	7	8	9	10	11	12	4	ER	6	7	8	9	10	
	13	14	T	T	T	T	19	11	12	13	14	15	16	17	
	20	T	22	23	24	25	26	18	H	20	21	22	23	24	
	27	28	29	30	31			25	26	27	28	29			
4 Labor Day 29 No School: Teacher Day 19/1/4	SEPTEMBER 2023							MARCH 2024							25-29 Spring Break 16/0/4
	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	
						1	2						1	2	
	3	H	5	6	7	8	9	3	4	5	6	7	8	9	
	10	11	12	13	14	15	16	10	11	12	13	14	15	16	
	17	18	19	20	21	22	23	17	18	19	20	21	22	23	
	24	25	26	27	28	T	30	24	B	B	B	B	B	30	
							31								
9 Indigenous Peoples Day 17-19 Conferences 21/0/7	OCTOBER 2023							APRIL 2024							1 No School: Teacher Day 21/1/4
	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	
	1	2	3	4	5	6	7		T	2	3	4	5	6	
	8	H	10	11	12	13	14	7	8	9	10	11	12	13	
	15	16	17	18	19	20	21	14	15	16	17	18	19	20	
	22	23	24	25	26	27	28	21	22	23	24	25	26	27	
	29	30	31					28	29	30					
1 No School: Teacher Day 10 Veterans Day 20-24 Thanksgiving Break 15/1/2	NOVEMBER 2023							MAY 2024							3 No School: Teacher Day 16 Portfolio Night 24 No School: ER Day 27 Memorial Day 20/1/3
	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	
				T	2	3	4				1	2	T	4	
	5	6	7	8	9	H	11	5	6	7	8	9	10	11	
	12	13	14	15	16	17	18	12	13	14	15	16	17	18	
	19	B	B	B	H	H	25	19	20	21	22	23	ER	25	
	26	27	28	29	30			26	H	28	29	30	31		
25-29 Winter Break 16/0/4	DECEMBER 2023							JUNE 2024							7 Last Day of School 10 Flex Teacher Day 19 Juneteenth 5/0/3
	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	
						1	2							1	
	3	4	5	6	7	8	9	2	3	4	5	6	7	8	
	10	11	12	13	14	15	16	9	10	11	12	13	14	15	
	17	18	19	20	21	22	23	16	17	18	H	20	21	22	
	24	H	B	B	B	B	30	23	24	25	26	27	28	29	
	31							30							

Nevada City School of the Arts | 2024-25 CALENDAR

4 Independence Day	JULY 2024 S M T W Th F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	JANUARY 2025 S M T W Th F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	1-3 Winter Break 6 No School: Teacher Day 20 M.L. King Jr. Day 31 Last Day of 1 st Semester 18/1/4
15-20 No School: Teacher Day 21 First Day of School 8/4/4	AUGUST 2024 S M T W Th F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	FEBRUARY 2025 S M T W Th F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28	3 No School: Teacher Day 17 Presidents /Frederick Douglass Birthday 18/1/4
2 Labor Day 27 No School: Teacher Day 19/1/3	SEPTEMBER 2024 S M T W Th F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	MARCH 2025 S M T W Th F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	3 No School: Teacher Day 11-13 Conferences 20/1/7
14 Indigenous Peoples Day 15-18 Fall Break 31 Halloween 18/0/3	OCTOBER 2024 S M T W Th F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	APRIL 2025 S M T W Th F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	11 No School: Reserved ER Day 14-18 Spring Break 21 No School: Teacher Day 15/1/2
1 No School: Teacher Day 5-7 Conferences 11 Veterans Day 27-29 November Break 16/1/6	NOVEMBER 2024 S M T W Th F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	MAY 2025 S M T W Th F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	15 Portfolio Night 21-22 Showcase 23 No School: Reserved ER Day 26 Memorial Day 20/0/4
23-31 Winter Break 15/0/3	DECEMBER 2024 S M T W Th F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	JUNE 2025 S M T W Th F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	10 Graduation 11 Last Day of School 12 Teacher Day (closing) 19 Juneteenth 8/1/3

*Emergency (ER) days are reserved for power outages and unforeseen school closure dates. They are used when needed.

175 Student Days | 11 Teacher Days | 43 Minimum Days | CGC approved: